

# #50 Weekly Digest

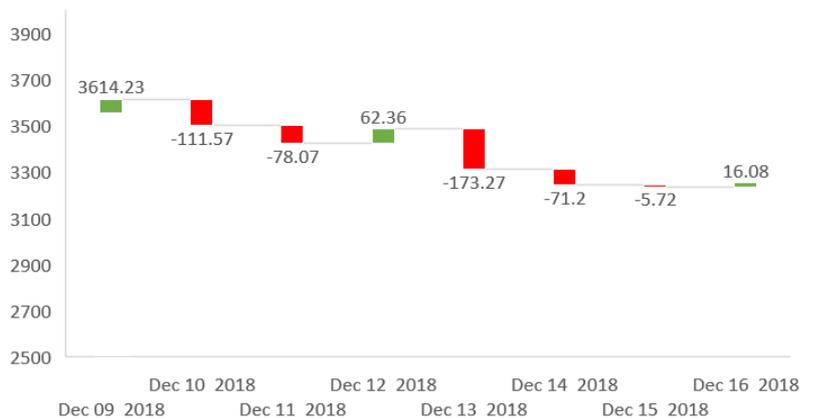
10 Dec - 16 Dec

## Current Market state

During the last week, the crypto markets were dumping again. The market capitalization of all coins combined almost entered the double digits. The prices bled into Saturday but it was able to hold above the \$100 billion mark. The likelihood of major coins dropping further is high.

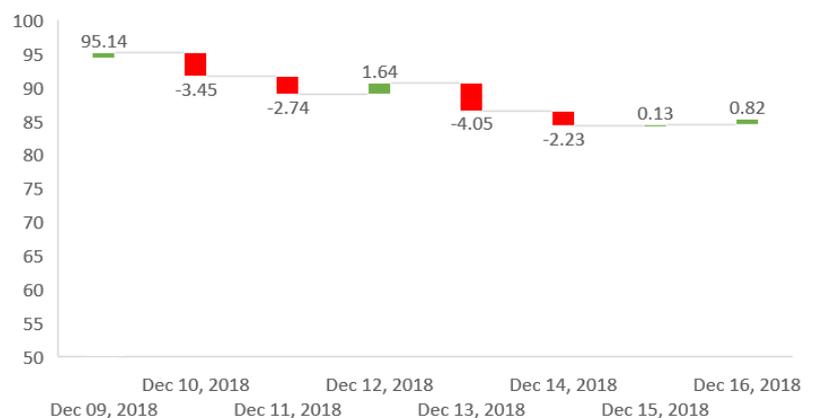
Bitcoin fell to its yearly low again a few hours ago when it dumped 5% from over \$3,400 to below \$3,290. This marks a revisit to the 2018 low BTC made on December 8, almost a week ago. The world's top crypto market cap fell below \$60 billion.

Bitcoin's Price



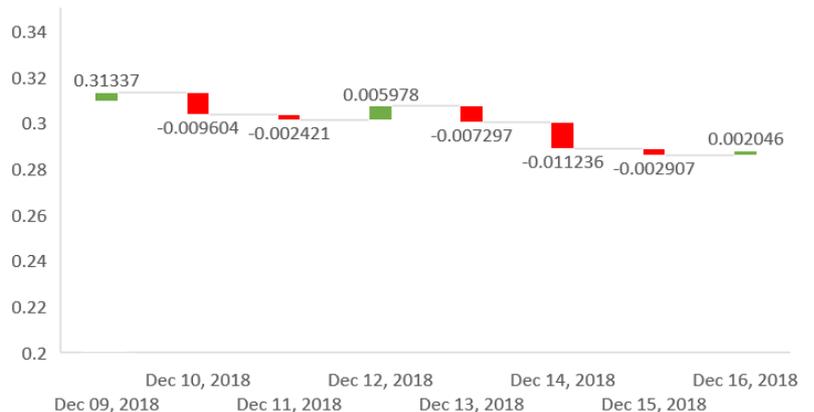
Ethereum is forever losing ground as it drops even further, another 3.5% on the day taking it back to around \$85 – the lowest ETH price for 18 months.

Ethereum's Price



Ripple still holds the second place by market cap with \$11.8 billion, losing \$1 billion roughly compare to previous week. However, Ripple price is facing a solid resistance near \$0.2900. Community expects future price revival for XRP with Ripple announcing partnerships with many financial institutions and banks

Ripple's Price



As usual, the crypto investors discuss the reasons for continued price fallout and future predictions. Also, there are melting topics regarding SEC chairman' statement about ICO as effective way to fundraise. In addition, along with cryptocurrency weekly crash, community pays high attention to the mining machines troubles. Moreover, trial against CEO of Mt. Gox exchanges is on the top of stories for the past week.



### **US SEC Chairman Speaks Positively of Initial Coin Offerings as Capital Raising Tool**

Jay Clayton said that ICOs should willingly follow securities laws which ensure higher protection of customers' funds while eliminating fraud and manipulation. Clayton also talked about SEC's recent launch of the FinHub division to tackle issues pertaining to ICOs. The FinHub is the agency's Strategic Hub for Innovation and Financial Technology.



### **Only Two ASIC Mining Rigs Remain Profitable in Crypto Markets**

Crypto mining machines are having trouble making a profit for their operators, according to data from a mining profitability site. At one point this week, ASICMinerValue.com — which calculates real-time profitability for ASIC miners — found that only two were currently making any profit. Both profit-reaping miners were released in October 2018 and were making \$0.58 and \$0.21 in profits at the time



### **CEO of Defunct Mt. Gox Exchanges Faces Ten Year Jail Sentence Over Embezzlement**

Mark Karpeles, the former CEO of now-defunct Japanese Bitcoin exchange Mt. Gox, could be facing a ten-year jail sentence over charges of embezzlement. Karpeles, who headed the exchange during the major hack in 2014 that resulted in the loss of 850,000 BTC (\$2.87 billion at press time), has denied any wrongdoing. Prosecutors in a Tokyo court this week have claimed that Karpeles had stolen around \$3 million worth of funds from the exchange, in a case not connected to the hack.

Previously, ICObench community had a chance to vote regarding the Bitcoin price movement. The users voted in following way:

**65%** It will go down

**35%** It will go up ☑

How do you think the price of BTC will change this week?

You can vote at our Facebook page: <https://www.facebook.com/ICObench>

The results of the poll we will be published in the next ICObench Weekly Digest!

## Crypto community's interest

The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

### Crypto Topics & Events

### Google Trends

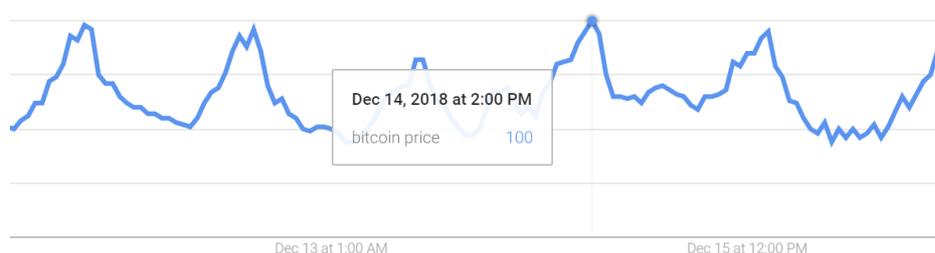
#### **TenX**

After the rumors that TenX Founder linked to Austrian Pyramid Scheme, the TenX ICO ran into troubles with its crypto payment cards. It was widely trended in search during the last week.



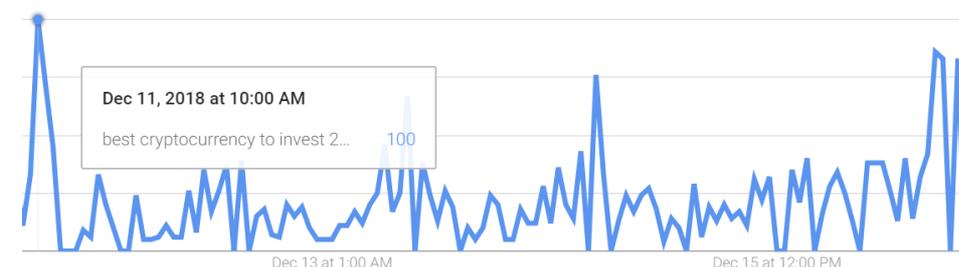
#### **Bitcoin's price**

Casually trended weekly search that is helped to community to indicate possible further drops and find some optimistic moments regarding major crypto coin



#### **Best Cryptocurrency to invest in 2019**

Despite of continuous crypto market drop for the past couple of months, the crypto investors are getting ready for a New Year with crypto wealth, already setting up the investing list of 2019.



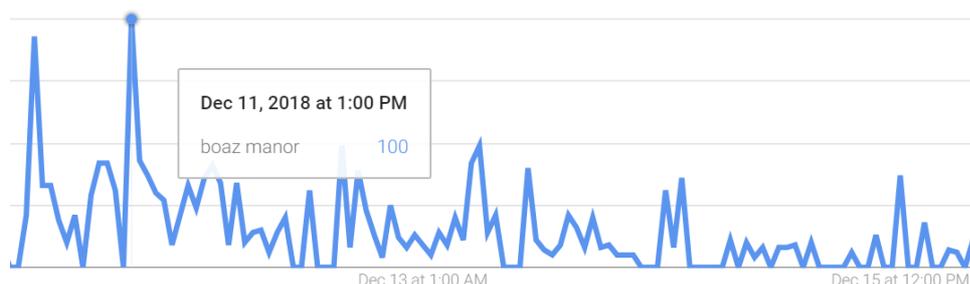
#### **Dogecoin news**

In the case of Dogecoin, there has been a solid uptrend as the altcoin enters the market cap top 20 once again. There are plenty of people who make good money when it comes to Dogecoin.



#### **Boaz Manor**

The community has returned to the story with Boaz Manor and the \$31 Million Scam in Blockchain Terminal ICO. the scammer who ran the fraudulent blockchain ICO Blockchain Terminal has had two identities.





### **Canadian City of Calgary Launches Digital 'Calgary Dollar' for Intracity Transactions**

The Canadian city of Calgary, has launched its own digital currency: the Calgary Dollar. The digital currency will allow citizens, using an app on their devices, to support small businesses and nonprofits by keeping funds within the city. The Calgary Dollar can be used at shops and restaurants that participate in the program and can be earned in various ways



**SAMSUNG**

### **Samsung Refutes Rumors of Plans to Add Crypto Cold Wallet on Galaxy S10 Smartphone**

Korean-headquartered transnational tech conglomerate Samsung has refuted rumors this week that it plans to launch a crypto cold wallet on its Galaxy S10 smartphone. The rumors began after the company filed three E.U. trademarks for blockchain- and cryptocurrency-software.



### **Cypherpunks Co-Founder Tim May Passes Away of Natural Causes**

Timothy C. May, the co-founder of Cypherpunks, died of natural causes this week. May is the author of "The Crypto Anarchist Manifesto," where he seemingly predicted some of the ways that governments would regulate the use of cryptocurrencies in the future, as in citing "national security concerns," use by drug dealers, and "fears of social disintegration."



### **Two identities, one man**

\$800 million hedge fund fraudster Boaz Manor led the alleged \$31 million Blockchain Terminal ICO. The ICO project aiming to build a crypto twist on the Bloomberg Terminal, was led by a man named Shaun MacDonald. The investigation uncovered that Shaun MacDonald was, in fact, a former hedge funder named Boaz Manor, who in 2012 was sentenced to prison for running a fraudulent \$800 million hedge fund.



### **\$80 Million ICO TenX Founder Linked to Pyramid Scheme**

TenX president Julian Hosp has reportedly been implicated in connection with Lyonesse, an Austrian discount shopping service that has been declared an illegal pyramid scheme in Norway, Austria, and Switzerland. TenX raised over \$80 million in its ICO last year on promises to "make cryptocurrencies spendable anytime anywhere" by connecting bitcoin to the real world with a Visa debit card and banking license. Since 2017, the platform's basic promise has not been delivered on. SEC is current affinity for prosecuting ICOs that sold unregistered securities, including TenX.



### **Head of Largest Romanian Crypto Exchange Arrested for Fraud on US Warrant**

Vlad Nistor, the CEO of Romania's largest crypto exchange Coinflux, was reportedly arrested on a warrant from the U.S. for fraud, organized crime and money laundering. CoinFlux posted an announcement about a temporary suspension of all digital currency exchanges

## Volatility extremums

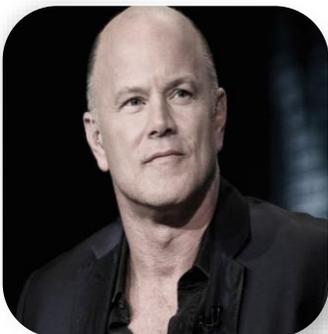
This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility	Comment
MobileGo	+26.24%	Tournament prize payouts available in MobileGO. The first tournament announced
Ontology	+6.86%	Defined Ontology Competition results
OmiseGO	+3.69%	OmiseGO is launched on Blockfolio Signal BETA
Dentacoin	-7.09%	The community has lost already interest to the project. Token is traded below ICO price level
TenX	-4.12%	Announcement about possible involvement into the financial pyramid that will attract SEC soon has affected the token price
0x	-2.35%	Even the team announced release for 0x Instant to lower the barrier to entry for new projects, the community did not show its interest to the dev updates

## Citation of the week



*"I believe that ICOs can be effective ways for entrepreneurs and others to raise capital. However, the novel technological nature of an ICO does not change the fundamental point that, when a security is being offered, our securities laws must be followed,"*  
— **Jay Clayton, United States Securities and Exchange Commission (SEC) chairman**



*"The audience is more sober now—the drug is gone. [...] But it's not going to zero. We're at the methadone clinic,"* — **Mike Novogratz, founder of Galaxy Digital, speaks regarding failing crypto market**