

#48 Weekly Digest

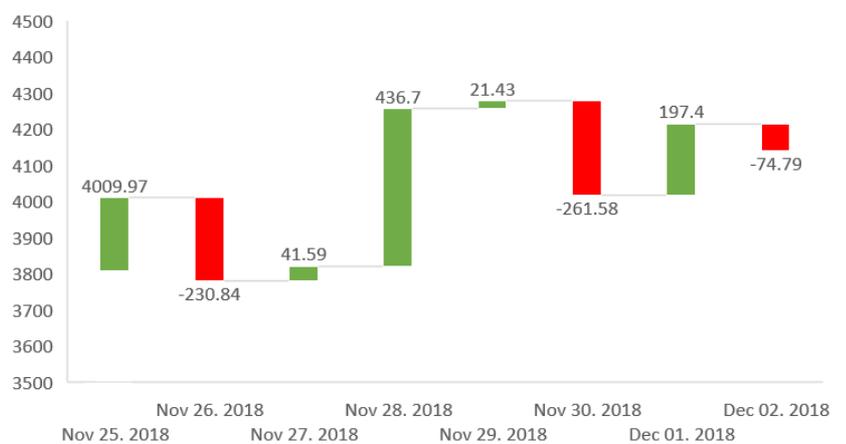
26 Nov - 2 Dec

Current Market state

After slight recession last week, the crypto currency market continued to decline. However, in the end of past week crypto markets were in green that gave hopes to the crypto community. Thus, by the end of last week even the total market cap gained around \$15 billion roughly compare to the worst day for crypto market, 25th November with \$115 billion of total market cap.

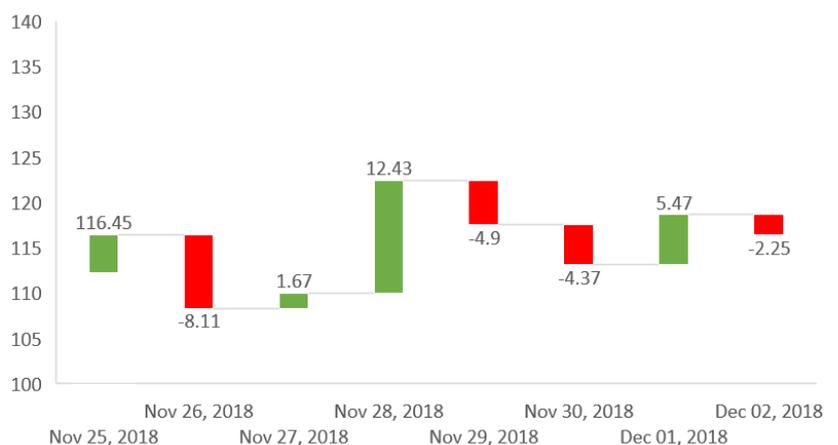
During the last week, bitcoin gained over 10% to its price compare to the results of massive price drop the week before. The most successful trading day was 28th November where the Bitcoin traded back over 12% to its value.

Bitcoin's Price



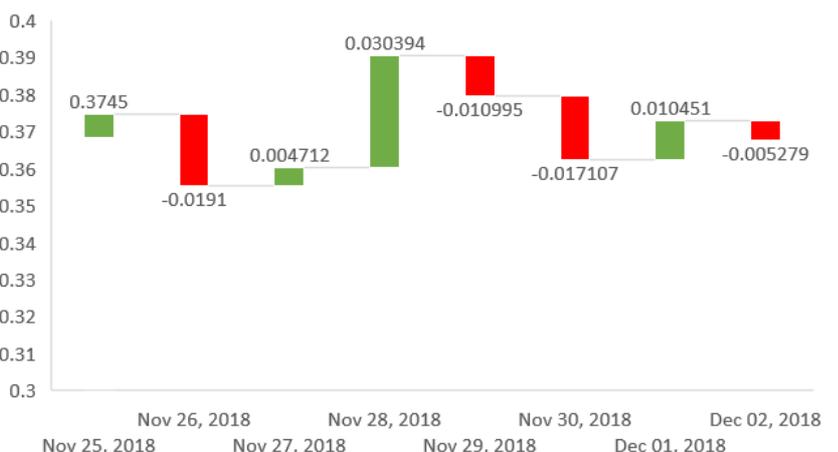
Even the Ethereum tried to go in green during last week, it didn't increase its price and stuck with the same price of \$116 that Ethereum had on 25th November. The best Ethereum's performance was indicated on 28th November with gaining of 6% to its price.

Ethereum's Price



Compare to Bitcoin and Ethereum, Ripple ended last week in red area. Even it has been traded with maximum gaining of 10%, the Ripple held the price fallout and ended the week declining of 3%. However, Ripple still outperforms Ethereum with market cap of \$14.6 billion (\$3 billion higher than Ethereum)

Ripple's Price



The community widely discusses the cryptocurrency market recovery, future tendencies and possible declining in the market. Also, the crypto investors sum up the November performance with its results and increasing activity and attention from The Securities Exchange Commission (SEC) to the crypto world.

Crypto markets are bouncing back again



This week there has been a marginal recovery from middle of November market dump and things did not fall off the cliff again as crypto community worried. Total market capitalization has recovered to climb back to around \$135 billion at the time of writing. Bitcoin managed to rally back to over \$4,200 adding 5% on the day. Ethereum has also recovered 4% since yesterday and is back to \$116 again. ETH has really struggled to get off the floor since its big November dump.

November is a month to remember for cryptocurrency investors



Bitcoin crashes 37 percent in November, wiping \$70 billion off of the cryptocurrencies' market value. The world's largest cryptocurrency struggled to break above \$4,000 on the last day of November, after starting the month well above \$6,000. XRP, the world's second largest cryptocurrency, dropped 18 percent in November while ether fell 43 percent in the same time period.

Regulators stepped up enforcement of initial coin offerings in November



The Securities Exchange Commission announced its first civil penalties against founders who did not register new coin offerings, adding to its crackdown aimed at abuses and outright fraud in the growing digital industry.

Crypto community's interest

The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

Google Trends

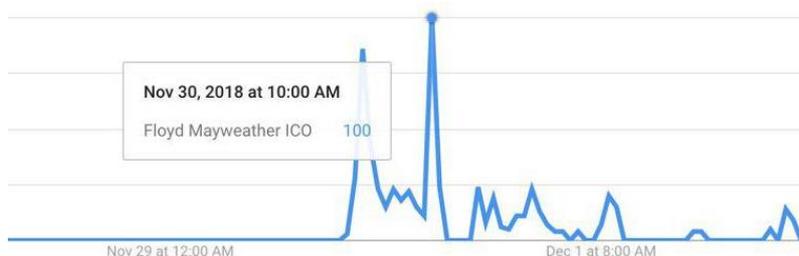
The Securities Exchange Commission

Since The SEC started to pay attention to the digital currency and ICOs, the community is wondering about SEC announcements and possible regulations regarding the crypto. Also, the recent SEC charges against two ICOs and promoting celebrities (Dj Khaled and Floyd Mayweather).



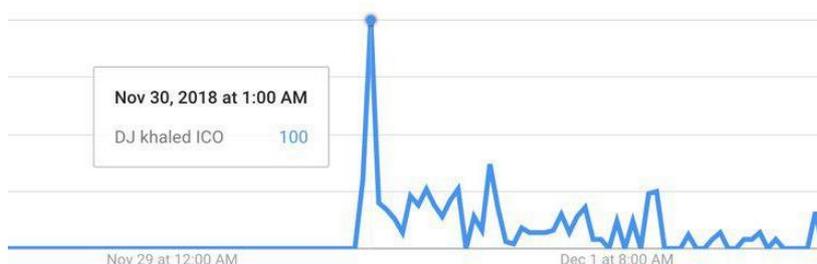
Floyd Mayweather

The search popularity doesn't refer to the boxing activity this time. The SEC's orders found that Mayweather failed to disclose promotional payments from three ICO issuers, including \$100,000 from Centra Tech Inc. Mayweather agreed to pay \$300,000 in disgorgement, a \$300,000 penalty, and \$14,775 in prejudgment interest.



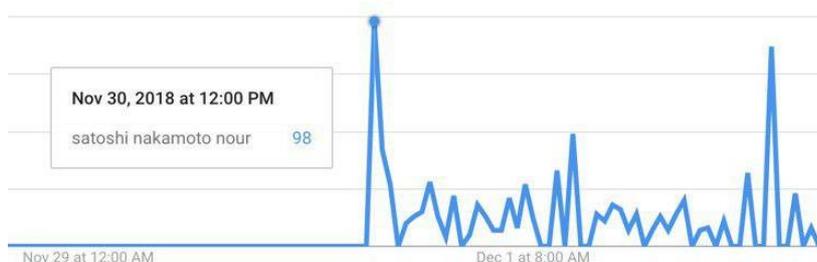
Dj Khaled

The same celebrities' involvement in the ICO promoting that Floyd Mayweather had. Khaled failed to disclose a \$50,000 payment from Centra Tech, which he touted on his social media accounts as a "Game changer." However, Khaled agreed to pay \$50,000 in disgorgement, a \$100,000 penalty, and \$2,725 in prejudgment interest.



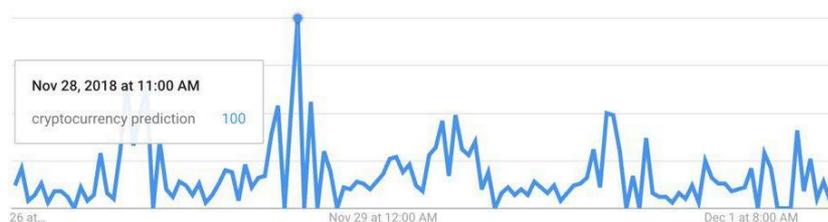
Satoshi Nakamoto's Posts One-Word Update

The profile, which is associated with an email that had previously been hacked, has been offline since Nakamoto withdrew from online activity in late 2010. The one-word post — "nour" — has no obvious meaning "light" or "life."



Cryptocurrency prediction

The last week's the most popular trend to look up is cryptocurrency price prediction. The community is curious about future crypto's potential and growth opportunity





Nasdaq Notes Bitcoin Futures Could Launch in Quarter 1 2019

According to Bloomberg, Major U.S. stock exchange Nasdaq still intends to launch Bitcoin futures. Previously, Nasdaq had partnered with U.S. investment firm VanEck to jointly launch a set of “transparent, regulated and surveilled” digital assets products, a move that supports the unnamed sources’ claims



Ohio Poised to Become First US State to Accept Bitcoin for Taxes

The U.S. state of Ohio is set to become the first state to accept Bitcoin (BTC) as a tax payment. All Ohio-based businesses will be able to register to pay their taxes in BTC, which will then be processed through crypto payments service BitPay.



SEC: “Investors should be skeptical of investment advice posted to social media platforms, and should not make decisions based on celebrity endorsements”

The SEC found that Mayweather did not disclose receiving payments for promoting three ICOs (including \$100,000 from Centra Tech), while DJ Khaled failed to disclose a \$50,000 payment from the same crypto startup. In May, Centra’s three co-founders had been formally indicted for running a fraudulent \$32 million ICO in 2017. ¹



Malaysia Plans to Create Crypto Regulation by Quarter 1 2019

According to Malaysia’s finance minister, the country will develop regulations for cryptocurrency and Initial Coin Offerings (ICO) in Q1 2019. The minister noted that any entity wishing to issue cryptocurrency must defer to the country’s central bank, Bank Negara Malaysia (BNM).



Liechtenstein Crypto assets Exchange Receives “Business License” From Regulator

The Liechtenstein Ministry of Economic Affairs has reportedly given a “business license” to professional traders-focused Liechtenstein Crypto assets Exchange (LCX). According to the business, the license is a “milestone” in developing a “fully regulated blockchain ecosystem,” targeting institutional and professional investors.



Vitalik Buterin: Blockchain Tech Isn’t as Applicable in Every Industry as People Think

Ethereum (ETH) co-founder Vitalik Buterin said this week in an interview that the misapplication of blockchain technology in some industries leads to “wasted time. He does not believe that blockchain can be applied usefully in every industry.

¹ <https://www.sec.gov/news/press-release/2018-268>

Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility	Comment
Golem	+12.1%	Major development update on demo platform release
MobileGo	+11.7%	Publisher account MVP release
Decentraland	+10.6%	SDK demo of the temple scene and attending the Guangzhou meetup
Chainlink	-6.3%	No team's updates and any development information
Populous	-6.2%	Community already lost interest to the project. The price is below ICO price level
Komodo	-5.8%	Relatively long period of any updates from the team that forces community to lose interest to the project. Price is almost fell down to its ICO price level

Merging

Nasdaq and VanEck Partner to Release "Regulated, Surveilled" Digital Assets Products	The partnership, announced via a tweet and then at a New York crypto conference, supposes that the new products would use Nasdaq's SMARTS Market Surveillance system, alongside VanEck's MVIS digital asset pricing indices.
Microsoft Japan and LayerX Partner	The Japanese branch of Microsoft has partnered with nascent blockchain startup LayerX to "accelerate" uptake of the technology in Japan. Using Microsoft's Azure Blockchain-as-a-Service (BaaS) solution, the companies will work together to promote broader applications of blockchain and to increase domestic blockchain use.
SUS Partners With GPU Mining Platform	Taiwan-based tech giant ASUS and GPU mining platform Quantumcloud have formed a partnership in order to allow users to mine crypto via their graphic cards. owners of ASUS graphic cards will be able to mine crypto through Quantumcloud software and withdraw earnings using PayPal or Chinese app WeChat. Quantumcloud noted that it doesn't guarantee profits, and that users need to consider usage costs on their own

Events

November month had several major crypto events in three continents – America, Asia and Europe that most investors tried to attend to learn breaking updates in crypto world and check on new revolutionary start-ups.

BlockShow Asia 2018 Singapore	“The largest blockchain technology roadshow” took place in Singapore during last week. The conference brought together over 3,000 blockchain enthusiasts from over 50 countries. Hot topics like interaction between blockchain and artificial intelligence (AI), the impact of the Chinese crypto ban on the Asian crypto economy, millennials’ stance on cryptocurrencies were discussed.
Blockchain Expo 2018 North America	The crypto community was concerned about this crypto event as well. On 28-29 November 2018, the Expo has brought together more than 8000 people across key industries for two days of world-class content from leading brands embracing and developing cutting edge blockchain technologies. This Expo had long list of reputable attendees from crypto world.
European Blockchain Convention	European crypto community had opportunity to attend blockchain conference as well. On November 29th Barcelona hosted Convention and met 500+ industry leaders, regulators, politicians, investors, developers, CTOs, lawyers and entrepreneurs building the foundation of the Blockchain and the Digital Economy. Also, the community had chance to check on five promising ICO startups and receive the promising feedback.