**Current Market state**

Crypto community continues to panic after the initial bloodbath began on November 14, 2018, when the overall market cap for the entire industry fell from $210 billion to $181 billion. This week the crypto markets continued to fall, seeing a most significant drop off throughout 2018, with the total market cap around $123 billion.

The bitcoin began the major price drop on November 14, 2018 and reached the average November price of $5,678. (highest daily price drop equals to 11.8%) However, Bitcoin suffers major losses and is trading around $3,800 by the end of the week.

The Ethereum suffers the beginning of price drop on November 14th as well and almost reach the average November price level of $180. It kept falling and stabilized at $110 by digest time. The highest daily price drop equals to 15%, on November 19th.

Massive price fall out affected the Ripple as well. However, the price was above its average November level up to November 20th (highest daily price drop of 12.5%) However, further price drop stabilized the Ripple price at $0.34 on November 25th.
There are a lot of opinions and articles in the media and crypto sources regarding possible reasons that affected cryptocurrency market to suffer this major price drop. Most popular opinions and reasons are presented below:

**After last week's Signs of price decreasing, Crypto Markets See Drastic Losses**

Crypto prices are in free fall and no one’s sure where the bottom lines. These recent events might explain the current collapse:

- The first is the SEC's announcement on Friday that the operators of two "Initial Coin Offerings" (ICOs), Airfox and Paragon, broke the law by selling unlicensed securities, and must pay fines and restitution
- Bitcoin Cash fork—a second possible explanation for the crypto crash
- Crypto investors got spooked by bad news from chip-makers Nvidia and Advanced Micro Devices, which recently reported steep sales declines for cryptocurrency equipment. The sales declines suggest interest in crypto has waned and is unlikely to pick up anytime soon.

**Relationships of cryptocurrency market and SEC today**

Current crypto currency industry's conditions, the community described as following: “Crypto industry spent most of 2017 poking the SEC bear, and now the bear is awake and ready to mete out a world of punishment”

**Bitcoin price in bizarre free fall as cryptocurrency hits new 2018 low**

The huge losses experienced by bitcoin and other cryptocurrencies in 2018 have led many advocates to revise their bullish predictions for the year ahead, however many remain hopeful of a market turnaround before the end of the year.
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs show the percentage ratio between requests and their historical maximum.

### Crypto Topics & Events

<table>
<thead>
<tr>
<th>Topic</th>
<th>Google Trends</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cryptocurrency price decrease</strong>&lt;br&gt;The crypto market might lose millions in trading volume in the coming days. The community is wondering about possible reason for massive price drop and future predictions. This topic reached 100% in most searched trends in the end of the week.</td>
<td><img src="image1" alt="Graph" /></td>
</tr>
<tr>
<td><strong>Ripple's growth</strong>&lt;br&gt;Ripple continues to rebound, while most major cryptocurrencies see mild wave of red&lt;br&gt;Ripple (XRP), which is still holding strong as the second coin by market cap, decreases less sharply than other major crypto currencies.</td>
<td><img src="image2" alt="Graph" /></td>
</tr>
<tr>
<td><strong>Ethereum's price</strong>&lt;br&gt;The community is looking information about price prediction for Ethereum and its future potential. Thus, 100% of inquiries were regarding Ethereum by the end of the week.</td>
<td><img src="image3" alt="Graph" /></td>
</tr>
<tr>
<td><strong>Bitcoin price prediction</strong>&lt;br&gt;Of course, crypto community is worrying about sharp decreasing in bitcoin price. Most possible bitcoin prices are provided by Bloomberg, Crypto news and coin360 analytics. This search topic was popular during the week.</td>
<td><img src="image4" alt="Graph" /></td>
</tr>
<tr>
<td><strong>Gigawatt ICO</strong>&lt;br&gt;After launching a successful ICO in the summer of 2017 that raised over $20 million, GigaWatt faced accusations of securities fraud that resulted in the firm being hit with a lawsuit at the beginning of this year while their liabilities possibly extending to $50 million.</td>
<td><img src="image5" alt="Graph" /></td>
</tr>
</tbody>
</table>
Singapore’s Central Bank Released Final Draft of Crypto Payment Services Regulation
Singapore’s central bank brings certain cryptos under its jurisdiction. The new Payment Services Bill (PSB) aims to better safeguard consumer funds, counter terrorism financing, and bolster cybersecurity.¹

Major Swiss Stock Exchange SIX Launches Crypto ETP Even as Market Collapsed
The SIX Swiss Exchange, Switzerland’s principal stock exchange; announced that it will be listing the world’s first multi crypto based exchange traded product (ETP). The ETP will track the following major cryptocurrencies: Bitcoin, Ripple, Ethereum, Bitcoin Cash and Litecoin. Each crypto will have its own market share in the ETP, with Bitcoin accounting for about half of the assets.

China: Crypto Miners Sell off Mining Devices ‘by Kilo’ Amidst Market Decline
Cryptocurrency mining firms in China have reportedly started selling mining machines by weight amid recent cryptocurrency decline and Bitcoin (BTC) getting down almost 24 percent over the past 7 days. The decrease has resulted in a similar drop in mining profitability and forced Chinese operators to sell their mining devices at a loss, the founder of F2Pool stated in his post on the Weibo microblogging platform.

Blockchain protocol EOS, run by Block.one, has just become the subject of a new crypto scandal. Crypto community was alarmed by the company’s attitude toward decentralization, which, however, is not the EOS’ top priority. This isn’t the first time EOS’s model of governance has been questioned.

Top Crypto Exchange Huobi Pays Its Dues to Beijing by Setting up Communist Party Committee
Singapore-based Huobi follows the law that obliges any company with more than three Communist Party member employees to set up its own branch, thus becoming the first cryptocurrency industry business to embrace the tradition.

Singapore’s First BTC Court Case Involves Liquidity Provider Suing Crypto Exchange
In Singapore’s first Bitcoin-related (BTC) court case, crypto exchange Quoine and major liquidity provider B2C2 are the opposing parties in a dispute in the. B2C2 alleges Quoine reversed seven Bitcoin to Ethereum trades it attempted to perform in April 2017. According to Quoine, the reversal was due to a technical glitch and involved a total of 3,085 BTC (today around $13.7 million).

**Volatility extremums**

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

<table>
<thead>
<tr>
<th>Token</th>
<th>Greatest volatility</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aeternity</td>
<td>+15</td>
<td>Bounty program and token migration on Mainnet announcement</td>
</tr>
<tr>
<td>Chainlink</td>
<td>+10%</td>
<td>Possible pump and dump</td>
</tr>
<tr>
<td>Aurora</td>
<td>+9%</td>
<td>New token listings' announcement on the IDEX market platform</td>
</tr>
<tr>
<td>Dentacoin</td>
<td>-32%</td>
<td>Only events updates, no development progress that make community to lose interest</td>
</tr>
<tr>
<td>Nexo</td>
<td>-37%</td>
<td>Token suffers from the overall crypto currency market fall out</td>
</tr>
<tr>
<td>Tezos</td>
<td>-38%</td>
<td>Relatively long period of any updates from the team that forces community to lose interest to the project</td>
</tr>
</tbody>
</table>

**Merging**

- **Tezos Korea Foundation and Yonsei University partnership**
  According to the new agreement (Memorandum of Understanding, MoU), the two entities will provide collaboratively work on the development of blockchain technology and blockchain education cooperation, training of OCaml [Objective Calm] and smart contract experts. The MoU focuses primarily on human resources and education in the blockchain technology industry.

- **Fintech Firm MonetaGo Partners With SWIFT India**
  This new agreement assumes to produce a pilot of a distributed ledger (DLT) network. The DLT network aims to improve the efficiency and security of financial products. SWIFT India is more specifically a joint venture developed by SWIFT SCRL and several major Indian and international banks. The new partnership will also integrate MonetaGo's financial services network technology through standardized SWIFT financial messages.

- **Siemens Joins Blockchain-Based Energy Platform for Interoperability Development**
  Giant Siemens have joined blockchain-driven energy platform Energy Web Foundation (EWF) to promote the use of decentralized technologies in the sector. Siemens announced that its Energy Management and Power Generation Services departments partnering with EWF in order to elaborate regulatory, operational, and market solutions for the energy sector.