**Current Market state**

Bitcoin launched toward $10,000 on Thursday while altcoins extended their recovery, painting a positive picture of the crypto market. Cryptocurrencies are Looking Bullish as Market Cap Shatters 6-Month High. Thus, total market cap has and reached the level of $284B.

BTC/USD Bitcoin reached an intraday high of $10,116.67, and its best level since September.

Ethereum is facing a key resistance near the $230 area. There is a major bullish trend line forming with support near $225 on the hourly chart of ETH/USD.

XRP was last seen hovering just north of $0.2800, up around 2% on the day and 46% since Jan. 1.
Bitcoin price hits $10,000 for the first time in 2020
Bitcoin has reached five figures for the first time since last October. BTC is up by more than 40% year to date — 8.3% over the past week. Champagne corks will also be flying in the Ether community, as the coin is up 21% to near $230 — a new 2020 high. But as the world’s biggest cryptocurrency returns to five figures, some believe there’s increasing potential for Bitcoin to lose value in the short term. Also, American provider of investment data Weiss Ratings has ranked Bitcoin (BTC) as “excellent” by assigning it an A-grade due to strong price performance.

U.S. Fed is exploring potential for digital currency
A member of the United States Federal Reserve’s board of governors has hinted that the institution is warming to the idea of central bank digital currencies. Lael Brainard, who chairs, said the Fed is “conducting research and experimentation” into CBDCs — and wants to be at the forefront of the debate given the dollar’s important role in global markets. This is a marked departure from less than 18 months ago when she said: “There is no compelling demonstrated need for a Fed-issued digital currency.” Of course, a lot has happened since then — including Facebook’s plans to launch Libra. In other news, it’s emerged that six major central banks are going to meet in April to discuss the development of CBDCs.

Tron founder Justin Sun finally met with Warren Buffett for charity lunch
Tron founder and CEO Justin Sun has finally had his charity lunch with billionaire Warren Buffett. Back in June, Sun had won an auction for the honor on eBay with a bid of $4.5 million — a record. However, the buffet with Buffett was pushed back by Sun due to medical reasons. After the pair broke bread in Nebraska, Sun said he was grateful for Buffett’s “wisdom and vision.” He added: “I’ll always remember his kindness and support and will take Mr. Buffett’s advice and guidance to make Tron a better ecosystem, business with all the partners in the blockchain space and beyond.”

Chinese insurance firms use blockchain to process coronavirus claims
Insurance firms in China use blockchain to manage coronavirus-related claims amid the outbreak. English-language local news outlet South China Morning Post reported on Feb. 9 that this month Chinese online mutual aid platform Xiang Hu Bao added the coronavirus to the illnesses eligible for the maximum one-time payout of around $14,300 (100,000 yuan). Xiang Hu Bao is not an insurance policy, but a blockchain-based collective claim-sharing platform that counts 104 million users. Per the report, blockchain technology is employed by the system to prevent fraud and allow for faster claim processing.
Mysterious Binance Cloud launching in 10 days CEO, CZ confirms
Binance CEO Changpeng Zhao announced big plans for the cryptocurrency exchange in 2020. One of the most imminent and least explained was the hinted arrival of a new product called Binance Cloud, which will reportedly be unveiled in the next 10 days. Exactly what Binance Cloud might entail was not explained, as Zhao remained tight-lipped during the AMA. However, the company is currently advertising for a Senior Cloud Engineer, to join the Cloud Engineering and Architecture Team.

Chinese startup donates 14k to fight coronavirus while launching a blockchain data platform
Chinese startup FUZAMEI has rolled out a philanthropy-focused blockchain-based platform for tracking and managing data. Dubbed “33 Charity,” the platform is designed to boost the transparency and efficiency of businesses’ internal processes, including charitable organizations, according to a press release published on Feb. 7. The platform appears to be a shared network where organizations can register, store and manage information about individuals.

OneCoin Ponzi scheme lives on as TV show
The co-founder of cryptocurrency-inspired Ponzi scheme OneCoin faces charges of fraud and money laundering in her absence — but will now become a movie star. As Hollywood news outlet Deadline reported on Feb. 4, a United States production company has won the rights to a podcast about Ruja Ignatova originally aired by the British Broadcasting Corporation (BBC) in the United Kingdom. New Regency Television will turn the podcast into a full-fledged television drama. OneCoin defrauded investors of around $5 billion in total.

North Korean hackers created realistic trading bot to steal money
North Korea's Lazarus Group managed to steal from the DragonEx crypto exchange by creating a fake but realistic trading bot, according to Chainalysis. The supposed firm offered software to employees of the Singapore-based exchange that was eventually installed on a machine that contained the private keys to DragonEx's hot wallet. An estimated $7 million in various cryptocurrencies was subsequently taken. In a rather ironic twist, the WFC Proof website had warned visitors not to let anyone access personal private keys.

Some Coinbase users can’t withdraw more than $10 in Bitcoin a day
Some users of Coinbase are apparently not allowed to withdraw more than $10 a day. One Redditor said he had been subject to the limit, and that the company had denied his request to have it raised. Some of those who replied to the thread predicted that further restrictions could follow if crypto prices reach an all-time high.
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

**Crypto Topics & Events**

**Ethereum**
Ethereum followed a strong uptrend and broke the $210 and $220 resistance levels against the US Dollar. ETH price even settled above the $220 level and 100 hourly simple moving average.

**Binance**
The cryptocurrency exchange Binance will shortly launch a new product, Binance Cloud. The new cloud system is part of its “open platform initiative including its peer to peer merchant program, and its brokerage service,

**OneCoin**
$4B OneCoin cryptocurrency scam to be made into TV drama. A company offering a digital savings scheme, with fixed interest of 5%, has had to remove its adverts from London Underground train stations after coming under pressure from the UK’s Financial Conduct Authority.

**IEO**
Binance IEO had brought faith back to those who invest. There have been talks that IEOs are virtually dead because of the low returns that the last few of them brought, WazirX’s sale seems to have turned things around once again.

**Coinbase**
Coinbase Commerce processed $135 million worth of cryptocurrency payments for thousands of merchants in 2019, which represents a 600 percent increase in the number of viewers.
Volatility extremums
This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

<table>
<thead>
<tr>
<th>Token</th>
<th>Greatest volatility</th>
</tr>
</thead>
<tbody>
<tr>
<td>Centrality</td>
<td>+14.06%</td>
</tr>
<tr>
<td>Bytom</td>
<td>+4.54%</td>
</tr>
<tr>
<td>0x</td>
<td>+3.84%</td>
</tr>
<tr>
<td>Status</td>
<td>-5.41%</td>
</tr>
<tr>
<td>Komodo</td>
<td>-4.35%</td>
</tr>
<tr>
<td>Lisk</td>
<td>-4.25%</td>
</tr>
</tbody>
</table>

Citation of the week

“I see more and more large accounts getting educated and set up to be accumulators of $BTC and believe on a risk-adjusted basis it's the best place to bet on crypto.”
—Mike Novogratz, venture capitalist

@novogratz

“The most important part of Bitcoin, when it comes to the global hedge, is the fact that it's a non-correlated asset — meaning that, as stocks go up or down, Bitcoin doesn’t have correlation to that.”
—Anthony Pompliano, Morgan Creek Digital co-founder

@APompliano

“If you get paid in Libra […] which go into Calibras, which go back into pounds to buy rice, I don’t understand how that works.”
—Ajay Banga, Mastercard CEO