Current Market state

Last week of the year showed some positive signs in crypto market. Thus, Bitcoin (BTC) and the crypto market cap were showing bullish signs. At the same time, the total market cap stayed nearly the same as previous week at the level of $195.5B.

Bitcoin price rallied recently, but it failed to climb above the $7,500 resistance. Bitcoin could see an all-time-high (ATH) by the end of 2020, according to financial analyst Bob Loukas.

Ethereum (ETH) is swapping for $130 per coin and ETH markets are up 2.3%. ETH is ending the year in the green zone but still losing around 8% from the last month's level.

During the week XRP has barely moved and remained just under $0.20 showing the lack of performance comparing with other altcoins.
SEC's Cryptomom talks new rule changes and meaning for crypto
On Dec. 18, the SEC announced a series of proposed changes to their classification of “accredited investor,” a designation based on certain income and/or knowledge requirements. The basic concept of an accredited investor is a person who can fend for themselves when it comes to the risk associated with early-stage investment — which can involve sifting through murkier business practices but also higher potential rewards. While Commissioner Peirce said that she looks forward to comments on the proposed changes — which include, among other things, accreditation on the basis of demonstrated knowledge — she also expressed broader ambitions: “We’re not really asking the fundamental question, which is, is this even a good framework to have?”

Cryptocurrency influencers speak out on YouTube deleting crypto related content
YouTube, one of the most popular social media platforms for video sharing, has aggressively started deleting cryptocurrency-related content from some of the biggest influencers in the industry. Based on Twitter and Reddit threads, YouTube suddenly began deleting a number of cryptocurrency videos on Dec. 23. YouTube has not yet released a public statement on why they are banning crypto-related content. The lack of communication from YouTube has left influencers to speculate on the reason for the sudden crackdown.

Chinese regulators worry about crypto resurgence issue new warning
China's securities regulators has urged Beijing authorities to carry out relevant actions aimed at preventing the usage of cryptocurrencies by the public. In a Dec. 27 announcement on the China Securities Regulatory Commission (CSRC) website pointed out the risks of the resurgence of digital currencies, such as the escalation of crypto trading activities, digital currency mortgage provision and introduction of zero-interest loans, as well as serious violations of the People's Bank of China (PBoC) provisions. Signatory to the announcement were four Beijing-local regulators.

Peter Schiff says every asset class but BTC is rallying as 2019 ends
Famous gold bug Peter Schiff made another anti-Bitcoin (BTC) claim, pointing out that it's the only asset class that is not rallying by the end of 2019. As United States stocks recently hit new all-time high, Schiff has provided his sarcastic remark that Bitcoin's price doesn't correlate with performance of other asset classes such as U.S. stocks, precious metals and others. He fact that the U.S. stock market tends to be rising during several final days of the year has been known for decades. As reported by CNBC, stocks typically surge during the final five trading days of the year during the so-called Santa Claus rally period.
**Bitfinex beefs up KYC requirements**

Cryptocurrency exchange, Bitfinex, has reportedly strengthened its know your customer (KYC) requirements, sending an email to verified users asking for more identifying information. The purpose of the email from Bitfinex was to enhance the exchange's due-diligence procedures, and bring all of its client accounts “to the same level.” Verified users were apparently asked to share information on the source of — and use of — funds, along with proof of residential address, such as a utility bill.

**Huobi Indonesia launches trading between Indonesian Rupiah and Tether**

Cryptocurrency exchange Huobi is launching a fiat gateway in Indonesia to enable fiat-to-crypto trading between the Indonesian Rupiah (IDR) and Tether (USDT). The cryptocurrency exchange considers Indonesia to be a “major opportunity to contribute to the growth of the greater blockchain community and help drive crypto adoption globally.” Huobi Indonesia CEO Xiong Dan added that the new fiat gateway is an “exciting milestone” for the Huobi team in Indonesia.

**United Nations must embrace blockchain**

United Nations (UN) secretary-general António Guterres said the organization must embrace blockchain technology. According to a Dec. 28 Forbes report, Guterres believes that blockchain should be among the technologies used by the UN. This is not the first time that Guterres spoke highly of the potential of blockchain technology. As Cointelegraph reported in July last year, at the time he created a “High-Level Panel on Digital Cooperation,” which explicitly put blockchain technology on the agenda.

**Bithumb crypto exchange reportedly considers litigating $68.9M tax bill**

Major South Korean cryptocurrency exchange Bithumb is reportedly looking to undertake administrative litigation over an $68.9 million (80 billion won) tax bill. English-language local news outlet KoreaHerald reported on Dec. 29 that the local tax agency has handed down over 80 billion won in taxation on the exchange. This has been a difficult year for Bithumb including prosecution and hacks.

**Apple may remove Coinbase’s mobile DApp browser from App store**

After Google removed Ethereum-based decentralized application (DApp) browser MetaMask from its Android application store, Apple may now force Coinbase to remove the DApp browser feature from its crypto wallet application. As mentioned above, the news comes shortly after Google banned Ethereum wallet and DApp browser MetaMask from its Android application distribution platform Google Play. The project's team noted that the reason provided for the app removal is the policy against mobile mining, which the software in question purportedly did not allow for
Crypto community's interest
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

**Bitcoin**
Bitcoin is the best performing investment of the last decade, bringing investors who bought the asset early unimaginable returns.

**YouTube ban**
Thousands of YouTubers received emails from the video giant notifying them that their crypto-related videos had suddenly been deleted from the platform.

**DigiByte**
The delisting of DigiByte on Poloniex started as a Twitter thread of frustrated complaints about corruption and centralization in the crypto industry.

**Craig Wright**
Self-proclaimed Bitcoin (BTC) creator Craig Wright, showed what he claims is a document that explains the origins of the Satoshi Nakamoto pseudonym. The article is about a person named Tominaga Nakamoto, who lived between 1715 and 1746 in Japan.

**Binance**
Binance, the world's largest crypto exchange, officially revealed the final collectible in its six-part holiday series on Thursday. Binance's sixth holiday NFT is called “EXCHANGE THE WORLD 2019.” A total of 10 of these NFTs will be randomly distributed to users who complete the tasks.

**Coinbase**
Coinbase Wallet, Coinbase's mobile cryptocurrency wallet, may soon remove its DApp browsing feature according to a message appearing in the app due to DApp browser functionality "in order to comply with App Store policy."
**Volatility extremums**

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

<table>
<thead>
<tr>
<th>Token</th>
<th>Greatest volatility</th>
</tr>
</thead>
<tbody>
<tr>
<td>BitTorent</td>
<td>+14.88%</td>
</tr>
<tr>
<td>Augur</td>
<td>+6.66</td>
</tr>
<tr>
<td>Nexo</td>
<td>+2.84%</td>
</tr>
<tr>
<td>Bytecoin</td>
<td>-9.48%</td>
</tr>
<tr>
<td>Stratis</td>
<td>-8.99%</td>
</tr>
<tr>
<td>Waves</td>
<td>-5.67%</td>
</tr>
</tbody>
</table>

**Citation of the week**

“The biggest thing the crypto community needs is a way to get from a securities offering to a utility token offering that is not covered by securities laws, or is not covered by the full panoply of the securities laws. You can’t get a token network up and running if you’re shackled by the securities laws.”

— Hester Peirce, SEC commissioner

@HesterPeirce

“The lack of a groundbreaking project that would have opened the eyes of skeptics is most disappointing. Libra came the closest with a lot of promise, but nothing else [in 2019] really popped.”

— Lanre Sarumi, CEO of crypto derivative exchange Level Trading Field

@ohmsworld

“When the crypto community looks back at 2019, it will be remembered as the lost year. I like to say that the bigger the party, the bigger the hangover. We’re still dealing with the hangover.”

— Vinny Lingham, co-founder and CEO of Civic Inc.

@VinnyLingham