

Weekly Digest #17

22 Apr - 28 Apr, 2019

Trends

Quotes

Mining

SEC

VitalikButerin

Forecasts

Binance

Blockchain

Coinbase

Ripple

#17

Bitcoin

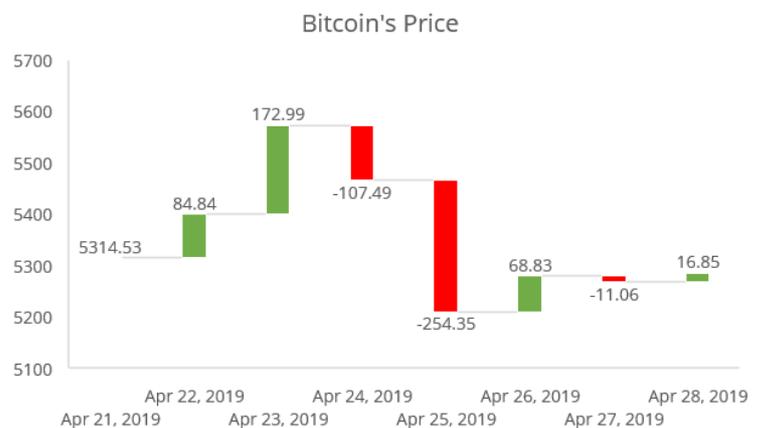
Ethereum

ICO **bench**

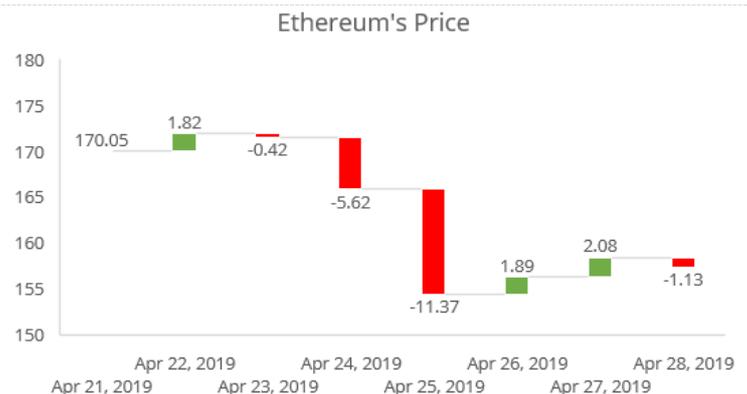
Current Market state

The crypto currency market suffered the slump among the coins during the last week. Crypto-currencies plunged US\$10 billion in market value after New York's attorney general announced an investigation into Tether, a digital coin. Thus, total market capitalization has remained above \$171 million.

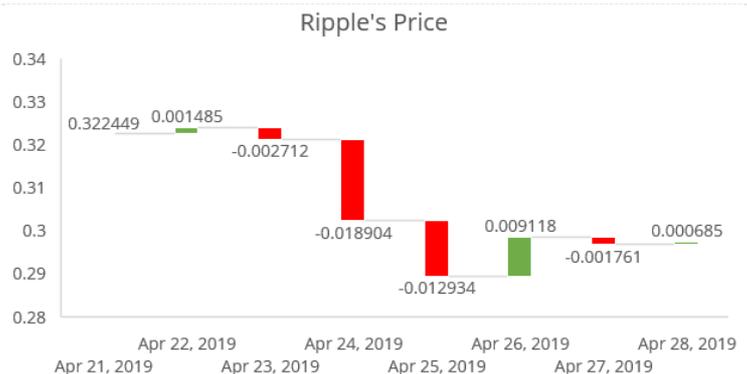
After breaking above the \$5,500 mark, bitcoin (BTC) has reported a loss of around \$260. Thus, it was trading around \$5,270 by the end of the week. Bitcoin's monthly gains remain in positive territory, at about 32%, while its weekly chart reports a loss of 0.85%.



The second largest coin by market capitalization Ethereum (ETH) is also suffering a slump, having lost 6.23% in the last 24 hours. During the week, ETH was trading at \$155.31, also hitting a new weekly low. On its monthly chart, the ETH price has gained around 15.55%.



Ripple (XRP) has a 2.65% loss during the weekend, and is trading at around \$0.295 by the end of the week. The coin saw its weekly low today at \$0.288, while its weekly high was at \$0.332 on April 19.



Disney considers \$13.2 Billion equity deal with stake in Korbit, Bitstamp



If a \$13.2 billion equity deal goes through, cryptocurrency exchanges Korbit and Bitstamp could soon have Walt Disney Corp. as their owner. According to a Korean news outlet, the chairman of online gaming giant NXC Corporation, Jung-ju Kim, plans to sell his 98.6% stake in the company. Since NXC owns 47% of Nexon, South Korea's largest game developer — which has stakes in the cryptocurrency exchange — Disney would become a coincidental player in the cryptocurrency, pending the deal's closure.

'Blockchain Bandit' has stolen 45,000 ETH by guessing weak private keys



According to a report released by Independent Security Evaluators, a so-called "blockchain bandit" has amassed almost 45,000 ethers (ETH) by successfully guessing weak private keys. Adrian Bednarek, a senior security analyst, discovered the hacker accidentally after uncovering 732 private keys through his research, using a combination of looking for faulty code and faulty random number generators rather than a brute force search

Japanese billionaire SoftBank founder lost \$130 Million on Bitcoin investment



Masayoshi Son, a Japanese billionaire and the founder of multinational conglomerate SoftBankGroup, reportedly lost over \$130 million with his bitcoin (BTC) investment. According to unnamed sources speaking to the Wall Street Journal, Son invested at the recommendation of Peter Briger, the co-chairman of asset management company Fortress Investment Group.

Bitfinex allegedly covers \$850 million loss with Tether funds



The New York attorney general's office alleged this week that crypto exchange Bitfinex lost \$850 million and subsequently used funds from affiliated stablecoin operator Tether to secretly cover the shortfall. The attorney general's office has obtained a court filing that alleged that Bitfinex's operator, Tether Limited and its associated entities were in violation of New York law with activities that may have defrauded New York-based crypto investors.



Samsung planning new blockchain Mainnet featuring Samsung Coin

According to unnamed sources speaking to a crypto industry publication, South Korean electronics giant Samsung is possibly developing a public-private blockchain with its own cryptocurrency, the Samsung Coin. The sources note that the alleged project would be developed by the company's dedicated blockchain division, and that it would take the form of a blockchain mainnet based on Ethereum.



Ontology to launch regulated USD-backed stablecoin PAX on its blockchain

Enterprise blockchain platform Ontology (ONT) plans to launch a version of the regulated USD-backed stablecoin Paxos Standard (PAX) on its own blockchain. The new token (PAXO) will be based on Ontology's OEP-4 token standard, which will enable atomic swaps between the Ontology-based main blockchain and other blockchains. This feature reportedly aims to make it easier for institutions and individuals to do business in fiat terms in the Ontology ecosystem.



E*Trade prepares to offer crypto trading

Online trading firm E*Trade Financial Group is preparing to offer cryptocurrency trading on its platform, sources familiar with the matter told Bloomberg on April 26. E*Trade will reportedly begin by offering bitcoin (BTC) and ether (ETH) after which it will add other cryptocurrencies. As one of the largest online trading platforms, E*Trade offering cryptocurrency trading could represent a significant step forward for cryptocurrency adoption.



Chinese Government supports development of 'Blockchain City' in Malaysia

The Chinese government is purportedly supporting the construction of a "blockchain city" in the critical shipping lane of the Malaysian Malacca Strait. Construction and engineering company China Wuyi and investment network SWT International Sdn Bhd have jointly launched the Chinese government-backed project aimed at the development of the city of Malacca into a blockchain city called Melaka Straits city. The founders of the project are planning to raise 500 Malaysian Ringgits (\$120 million) during the initial stage.



KuCoin exchange blocks crypto wallet allegedly involved in RChain token scam

Singapore-based crypto exchange KuCoin has blocked a crypto wallet that is allegedly involved in a recent RChain (RHOC) token scam, RChain wrote in a blog post on April 26. RChain, the blockchain firm behind RHOC coin, informed its users that the company suffered a scam involving an escrow transaction containing counterfeit money.

Crypto community's interest

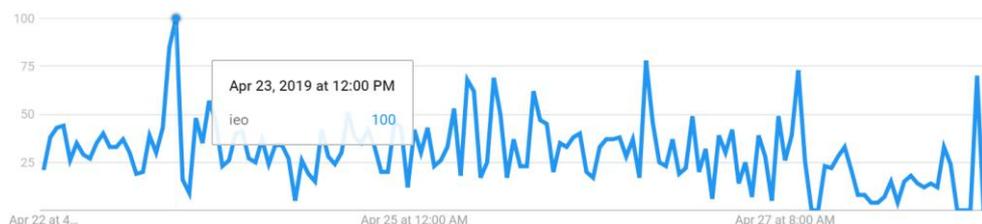
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

Google Trends

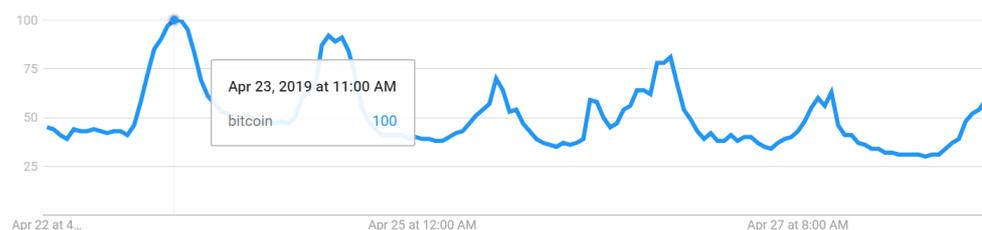
IEO

The Google trends reveal the growing popularity of the IEO projects from week to week.



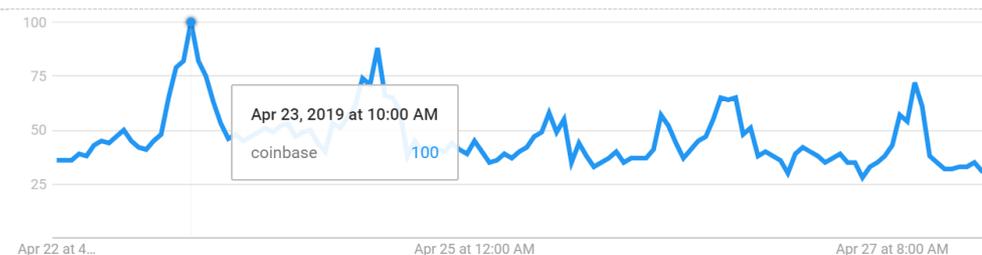
Bitcoin

The interest to Bitcoin has been brought back since there the bullish tendency in price trading is coming back in the crypto market.



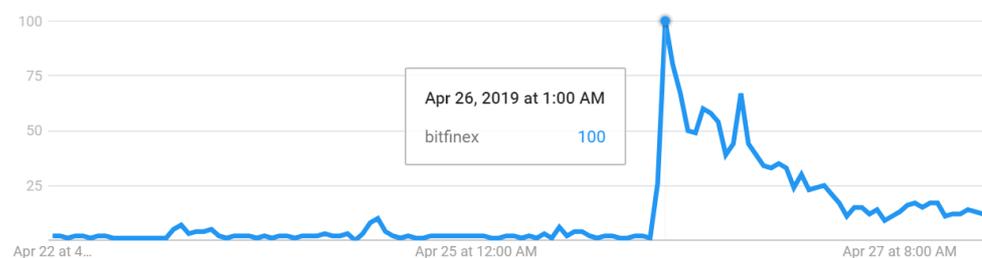
Coinbase

Major U.S.-based cryptocurrency exchange Coinbase has filed to close its political action committee (PAC) this week



Bitfinex

Bitfinex has already publicly renounced the accusations claiming the court filings are "riddled with false assertions."



Indian crypto currency

A draft bill that would ban cryptocurrency is allegedly circulating among various departments of the Indian government.



Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility
IOTA	++10.02%
ODEM	+7.02%
MonaCoin	+0.98%
Ravencoin	-10.91%
Orbs	-10.37%
NULS	-9.80%

Citation of the week



"My entire life I've been tracking people who are the best in the world, and hiding their identity. Finding Satoshi was a piece of cake for me." — **John McAfee, American entrepreneur and stalwart crypto advocate**



"We have been investing for the last year to re-architect our entire platform to support multiple blockchains in the face of global regulation. Global regulation of the cryptocurrency industry is inevitable for this truly borderless financial system to achieve mainstream adoption." — **Jonathan Levin, Chainalysis co-founder and chief operating officer**



"What is preventing the banking industry from rushing into it? I think it's mostly culture. I think the tipping point is about having an entrepreneurial culture, a willingness to push people to keep asking why" — **Emmanuel Aidoo, head of digital market assets at Credit Suisse**