

Weekly Digest #11

11 Mar - 17 Mar, 2019

Trends

Quotes

Crypto

Ethereum

Bitcoin

#11

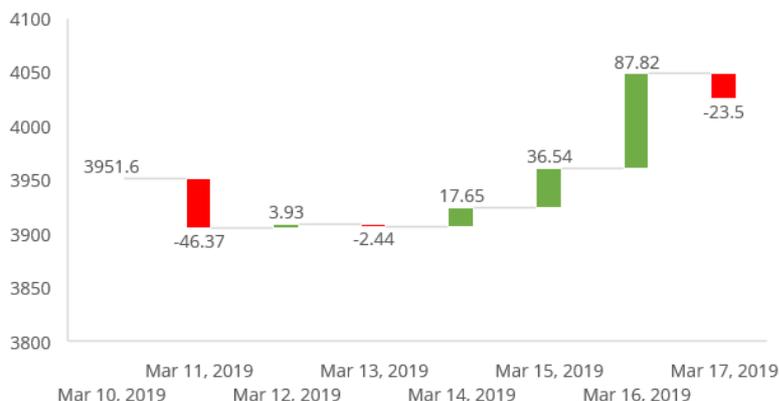


Current Market state

Crypto markets showed positive dynamics during last week where the bulls have awoken and driven total market capitalization over \$140 billion. In addition, the altcoins drive the recovery and Bitcoin reaches critical resistance levels.

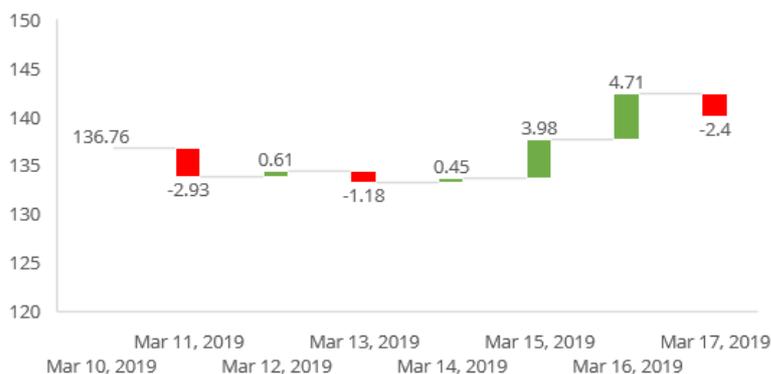
Bitcoin has slowly edged up to \$3,960 over the end of last week and has hit an intraday high of \$4,070. The 3.5% gain for BTC has pulled the rest of the market higher as altcoins make bigger moves

Bitcoin's Price



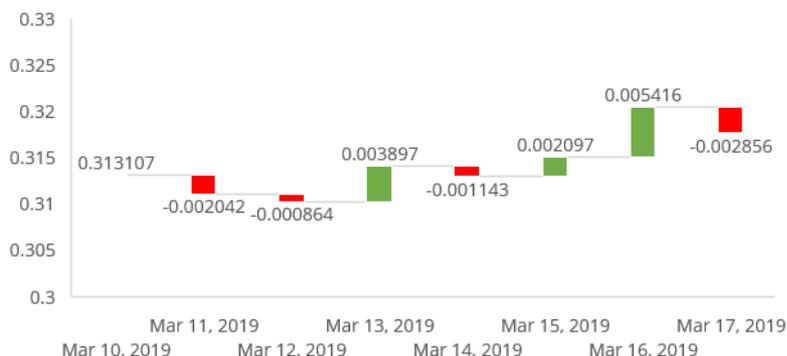
Ethereum has made a solid 7% on the day as it moves up towards \$140. The three-week high for ETH has increase its market cap over \$14.5 billion again and widened the gap to XRP in third to almost \$2 billion.

Ethereum's Price



The Ripple token has been weak again during this rally as it has only managed just below 3% to reach nearly \$0.320. However, it still take the third place by the market cap with \$13 billion.

Ripple's Price





U.S. SEC chairman Jay Clayton confirms ETH is not a security

Jay Clayton, the U.S. Securities and Exchanges Commission (SEC) chairman, has reportedly confirmed that Ethereum (ETH) and cryptocurrencies similar to it do not qualify as securities. Citing a letter written by Clayton in March, nonprofit crypto research organization Coin Center reported that Clayton has agreed that a digital asset's definition as a security is "not static" and can change over time.



Australia announces national blockchain roadmap and further boost to government funding

Australia has unveiled a national blockchain strategy and roadmap, with a boost of AU\$100,000 (~\$71,200) in further funding from the federal government. This fresh funding will specifically enable the Ministry for Industry, Science and Technology to sponsor Australian companies to join the Australian Trade and Investment Commission (Austrade)'s mission to the Consensus blockchain conference in New York City later this year.



Winklevoss Twins: Crypto Heralds Something Greater Than Facebook

Tyler and Cameron Winklevoss, Bitcoin (BTC) bulls and founders of the Gemini crypto exchange, say that while Facebook's secretive crypto project is positive for the industry, ultimately crypto will usher in something greater than the social networking era. The twins said they ultimately believe that the innovation heralded by crypto represents a more momentous and disruptive development than social networking platforms.



CBOE will not list Bitcoin Futures in March, cites need to assess crypto derivatives

The Chicago Board Options Exchange (CBOE) will not add a new Bitcoin (BTC) futures market in March, the firm said this week in a statement. According to the CBOE, the entity is re-evaluating its approach to how it handles trading digital assets, noting that it does not intend to currently list additional BTC future contracts for trading. The contracts that are currently listed will expire in June, and CBOE noted that those futures are still available for trading.

Crypto community's interest

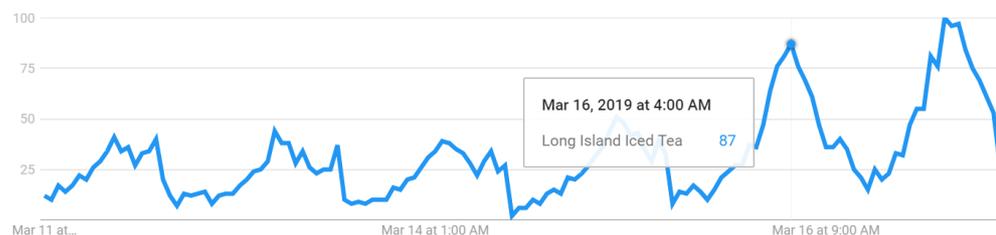
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

Google Trends

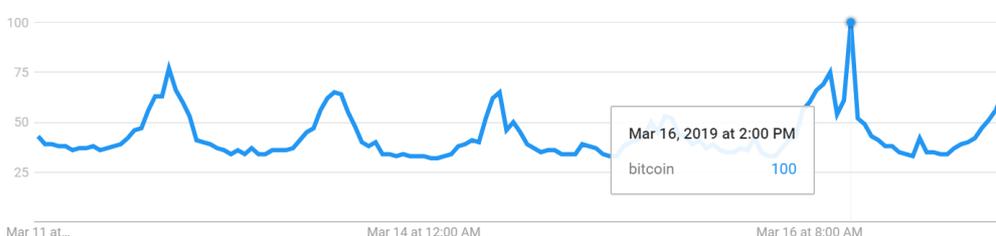
Long Island Iced Tea

the firm rebranded itself to focus on blockchain development and enjoyed a 289 percent boost in its stock. Then, it has been delisted from Nasdaq, hit with a subpoena by SEC, cancelled mining-related plans, and limited its blockchain endeavors to one minor investment.



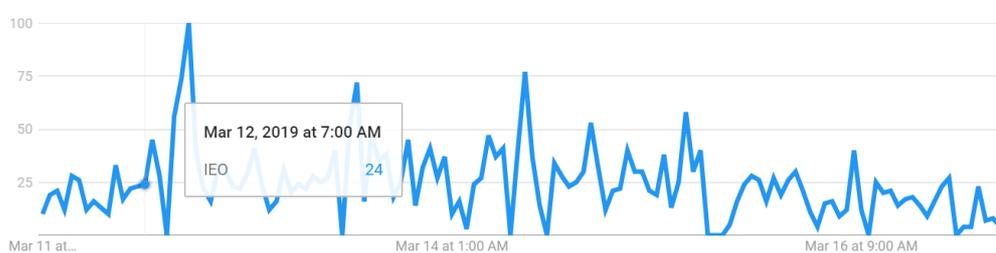
Bitcoin

The Bitcoin's instability and fluctuating price makes the bitcoin searching trend to be one of the popular trends from week to week.



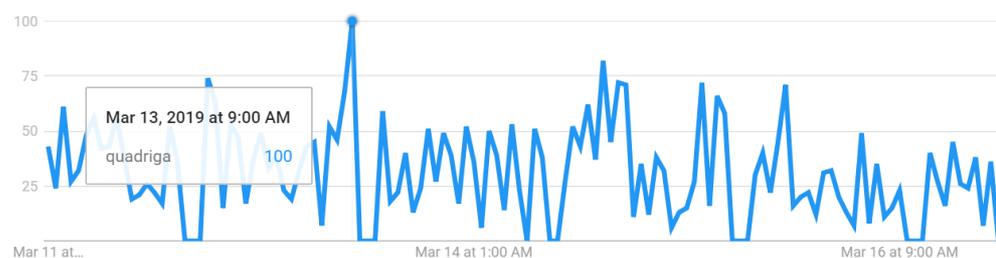
IEO (Initial Exchange Offering)

The popularity to IEO is being brought back since last March due to guaranteed listing and low level of fraud. By now, there are three IEOs are running right now including MenaPay (listed as ICO on ICObench)



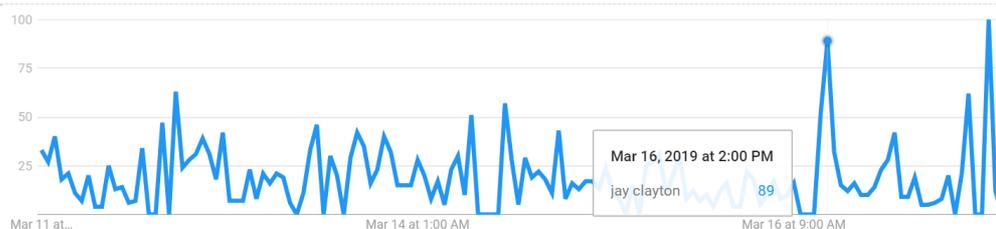
QuadrigaCX

QuadrigaCX's nightmare continues as widow issues new statement and Canadian regulators revamp framework for crypto platforms.



Jay Clayton

SEC Chair Jay Clayton says he is not against digital currencies but "has concerns over the potential for manipulation and wants to ensure investors are protected."





ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

United Arab Emirates' Financial Authorities Host Crypto Asset and Fintech Forum

The United Arab Emirates Banks Federation (UBF) and the Abu Dhabi Global Market (ADGM) hosted a joint forum on crypto assets and fintech. The event was held in ADGM in collaboration with the UBF Compliance Committee and aimed to bring together industry specialists to discuss the challenges and opportunities facing fintech and crypto assets.

At the start of the meeting, ADGM also shared its regulatory objectives and the main features of its crypto asset policy and surveillance tools.



U.S. State of Colorado Passes Crypto Exemptions Bill Into Law

Jared S. Polis, the governor of the state of Colorado, has signed the "Colorado Digital Token Act" into law this week. According to the language of the bill, a digital token is a digital unit that is secured through a decentralized ledger or database and can be exchanged for goods or services and transferred without an intermediary.



Bitcoin Pioneer Jeff Garzik Subpoenaed in \$4 Bln Lawsuit Against Craig Wright

has subpoenaed Jeff Garzik, a software engineer and Bitcoin pioneer, in relation to the \$4 billion lawsuit against Craig Wright — self-proclaimed Satoshi Nakamoto. The suit, filed last February with the family of computer scientist David Kleiman, alleges that Wright stole up to 1.1 million BTC after Kleiman (rumored to be one of the original BTC developers) passed away. After Kleiman's death in 2014, Wright had contacted the estate with the stated intention of helping to dispose the Bitcoin fortune, with Kleiman's family now claiming that Wright did not return the funds.



Cryptocurrency Community Eyes Tether After Website Dilutes USD Backing Claims

Stablecoin Tether (USDT), which has always claimed to be backed 1:1 to the U.S. dollar, drew scrutiny this week from the crypto community when the description of its holdings on its website was subtly changed. A new update to the site, date unknown, now reads that each tether is backed by its reserves, which, "from time to time, may include other assets and receivables from loans made by Tether to third parties, which may include affiliated entities."



Ledger Discloses Five Reported Vulnerabilities in Two Models of Trezor Hardware Wallets

Major hardware wallets manufacturer Ledger released information this week about five vulnerabilities in its direct competitor Trezor's devices. These were found by Ledger's Attack Lab, which hacks into both its own and others' devices in order to find security weaknesses. According to Ledger, both the Trezor One and Trezor T wallets face problems with the possibility to backdoor the devices with malware, as well as using side-channel attacks to guess the PIN value.

Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility	Comment
Enjin Coin	+20.96%	The Blockchain SDK by Enjin went live on Unity @AssetStore.
Decentraland	+6.20%	The Decentraland is conducting the contest where users can design scenes for Land and stand a chance to win over 900k+ MANA and 50 Land.
Augur	+4.06%	Augur weekly report has been released.
Wanchain	-4.58%	There is no explanation for the token's decline.
Komodo	-3.51%	The token drop is not explained
DigiByte	-3.30%	The community does not pay the interest to the project's news.

Citation of the week



"With anything that's not financial, chances are there is some internet thing that does what you want, that's just centralized. So it's a bit of a harder pitch." — **Vitalik Buterin, Ethereum co-founder.**



"I think, again, these markets could regulate themselves if we lived in a world where we allowed that." — **Hester M. Peirce, commissioner at the U.S. Securities and Exchange Commission (SEC).**



"I think Bitcoin is a technology rather than business opportunities."— **Justin Sun, CEO of blockchain developer network Tron.**

Throwback

This is the experimental section that contains crypto history: the news and memories happened a year ago at the same time

Year	News & Events
March 2018	Google bans Crypto ads
March 2018	BTC's price is at \$8,100
March 2018	Californian blockchain startup Lightning Labs announced the release of the beta 0.4 version
March 2018	IEO (Initial Exchange Offering) came out to mass adaptation.
March 2017	ETH hits new price level of \$30
March 2016	@ethereum added to @bitfinex after Homestead release