

Weekly Digest #10

4 Mar - 10 Mar, 2019

Trends

Quotes

Mining

SEC

VitalikButerin

Forecasts

Binance

Blockchain

Coinbase

Ripple

#10

Bitcoin

Ethereum

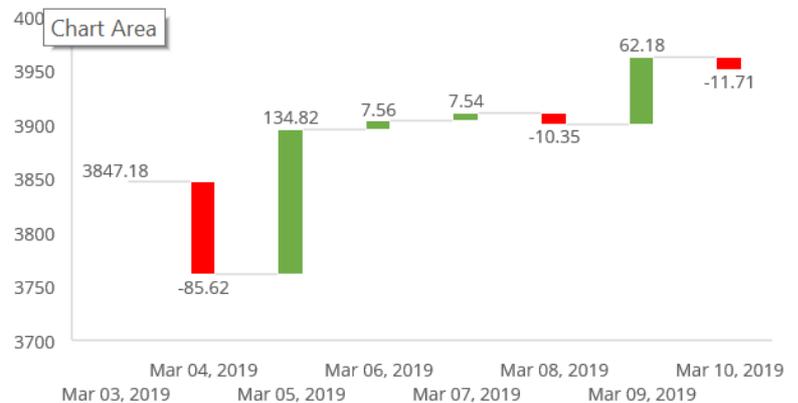
ICO bench

Current Market state

Crypto markets are slowly inching higher over the last week indicating a big move could be bubbling up. Most of the major coins have not done much but larger swings by one or two has lifted total market cap slightly. Thus, the total market cap is currently approaching \$135 billion

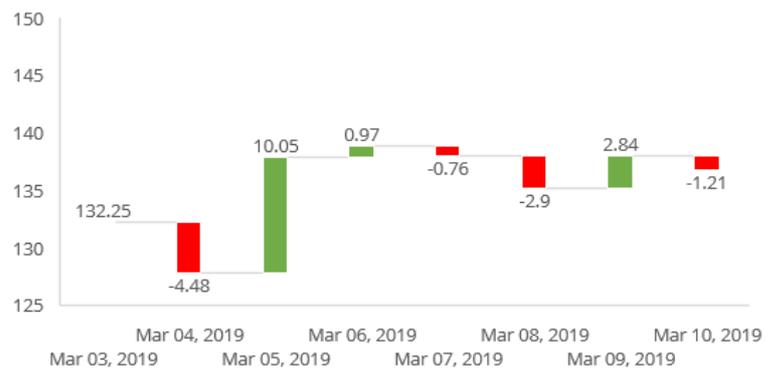
Bitcoin made it to an intraday high of \$3,985 which is the highest it has been for two weeks. The coin is close to get through the barrier of the level of \$4000.

Bitcoin's Price



Ethereum has made a little back to reach \$137 again but gains are marginal and ETH has done very little for the past few days. It has the market cap of \$14.2 billion

Ethereum's Price



The third largest cryptocurrency by market cap Ripple (XRP) is also down by 0.82 percent over the day, and is trading around \$0.31 through the week. Over the past seven days XRP is down by 2.5%

Ripple's Price



Research: 'Free' Electricity for Students Makes College Campuses Major Crypto Miners

According to research from tech conglomerate Cisco, college campuses are the second-largest crypto miners across industry verticals. The researchers investigated crypto mining activities across a variety of industries, finding that university campuses are ranked the second-biggest miners of digital currency at 22 percent, with the energy and utilities sector in first at around 34 percent.



Starbucks Equity Deal Will See Crypto-Based Payments, Source Claims

An unconfirmed report about Starbucks' partnership with United States digital asset platform Bakkt this week has revealed that the coffee giant will allegedly accept Bitcoin-based payments after an equity deal. Starbucks had become a founding partners in Bakkt when it was revealed in August 2018, but had shut down rumors that it would be accepting BTC for coffees. The chain will accept Bitcoin through Bakkt's software, but it will instantly **convert the crypto into fiat, so that Starbucks will never actually hold any cryptocurrency.**



Binance CEO CZ Hints at Creation of Fiat-to-Crypto Exchange in Argentina

CEO of cryptocurrency exchange Binance, Changpeng Zhao, has hinted at the creation of a new fiat-to-crypto exchange in Argentina in a tweet. The tweet concerned the agreement between the government of Argentina with Binance Labs, the exchange's investment and social impact arm, to co-invest in blockchain projects that are backed by the exchange.



Brazilian Court Rules Santander to Return \$350,000 to Crypto Exchange Mercado Bitcoin

The Court of Justice in the Brazilian state of São Paulo has dismissed the appeal made by Banco Santander against cryptocurrency exchange Mercado Bitcoin, and ruled that the bank should return funds to the company. Previously, the bank reportedly closed the exchange's account, claiming that its activity was incompatible with its policy and froze the funds. But the Brazilian exchange took action through the courts against the closing of its account, claiming that the freeze of its funds was unjustified.



Crypto community's interest

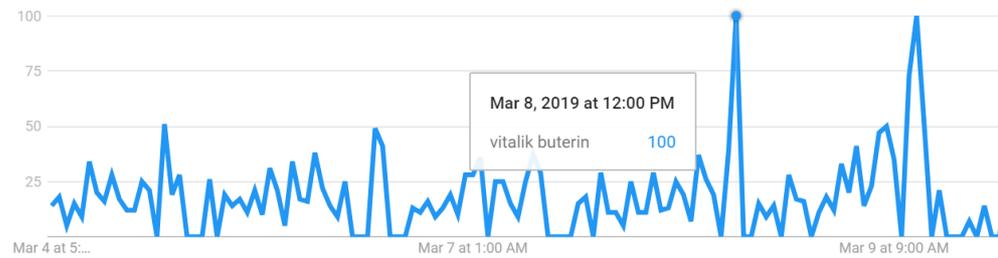
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

Google Trends

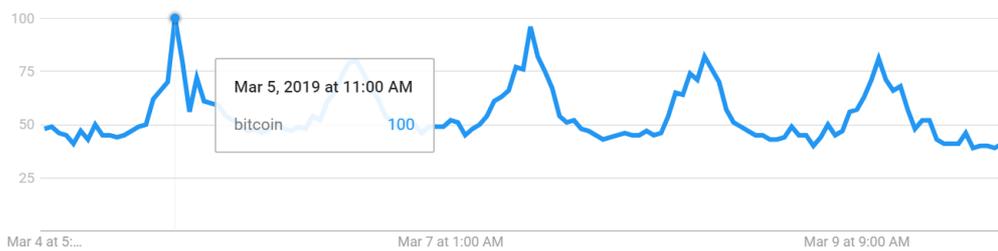
Vitalik Buterin

Vitalik Buterin proposes that wallets charge gas fee for transactions. Gas is a unit for measuring the computational work of operating transactions or smart contracts in the Ethereum network.



Bitcoin

The Bitcoin's instability and fluctuating price makes the bitcoin searching trend to be one of the popular trends from week to week.



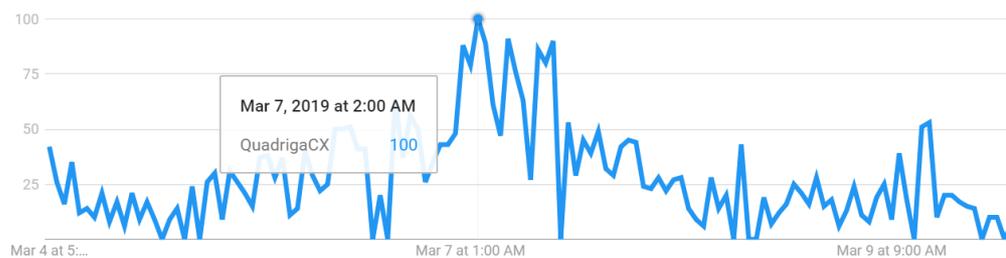
SEC Commissioner Hester Peirce

Hester M. Peirce has argued in favor of self-regulation for cryptocurrency markets when possible. Peirce enjoys a positive reputation in the crypto community, earning the moniker of "Crypto Mom".



QuadrigaCX

The community is following on the updates around the Canadian crypto exchange QuadrigaCX. The users are looking on the possible solutions for the funds' issue



Starbucks & Bitcoin

The latest update on the starbucks accepting bitcoin as a payment where the coffee giant is not holding any cash investments in this cryptocurrency ecosystem.





Crypto Lending Company BlockFi Launches Crypto Accounts With Bitcoin and Ethereum Support

BlockFi, a crypto wealth management and lending firm, has launched new cryptocurrency accounts supporting both Ethereum (ETH) and Bitcoin (BTC), with 6 percent annual interest paid monthly in crypto. The interest earned in the BlockFi accounts compounds monthly, with results in an annual percentage yield of 6.2 percent. As well, the accounts are not entirely newly created, as they have been in private beta since the beginning of 2019 and reportedly already hold more than \$10 billion in assets.



Twitter CEO Jack Dorsey Alludes to Spending \$10,000 a Week on Bitcoin

Jack Dorsey, the CEO of both Twitter and Square, hinted in a podcast interview this week that he has been spending \$10,000 per week on Bitcoin. When talking about the idea of “Stacking Sat Saturday” — a trend where users buy \$25 in BTC every week to both promote and show crypto adoption. Since the maximum weekly buy limit on Square’s CashApp is \$10,000, Dorsey’s statement implies that he spent \$10,000 on cryptocurrency, probably Bitcoin, in one week. Dorsey further noted that he will be able to join the Stacking Sat Saturday next week.



Coinbase CEO: Ex-Hacking Team Neutrino Members Will Transition out of Company Roles

This week, co-founder and CEO of major United States crypto exchange and wallet Coinbase Brian Armstrong said that all staff at Neutrino with prior connections to controversial software firm Hacking Team will transition out of their new roles at Coinbase. The major crypto exchange had experienced backlash after announcing the acquisition after it came to light that several Neutrino members had worked with Hacking Team, which has been accused of selling tracking software to authoritarian regimes.



US District Attorney Charges OneCoin Founders With ‘Billions’ in Alleged Fraud

The founders of an international cryptocurrency pyramid scheme have been charged with fraud by the U.S. Attorney Office of the Southern District of New York. The two leaders of OneCoin, Konstantin Ignatov and his sister Ruja Ignatova, were arrested this week in Los Angeles under the charges of wire and securities fraud, as well as money laundering, as part of their business that reportedly lured investors into spending billions of dollars on a fraudulent cryptocurrency.



CEO of Crypto City Project Bitcoinopia Pleads Guilty to Selling Land He Didn't Have

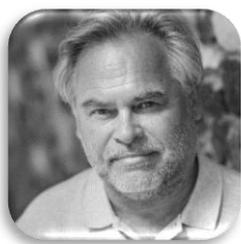
Morgan Rockcoons, also known as Morgan Rockwell, has pleaded guilty to two cryptocurrency-related charges in San Diego federal court this week. Rockcoons admitted both to selling land he didn't have for a crypto city project dubbed “Bitcoinopia” and to operating a money transmitting business without a license.

Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility	Comment
Wanchain	+15.43%	The team has announced new development update- Wanchain's Storeman Node Staking Pilot starts Mar 15 th .
Revain	+12.83%	The platform has expanded the list of crypto wallets (the update was made on twitter).
Stellar	+11.76%	The token's growth is not explained.
Digitex Futures	-18.30%	There is no explanation for the token's decline.
Ravencoin	-11.53%	The token drop is not explained
ICON	-6.62%	The team is announced the ICON-HackerOne Bounty program but the community did not pay the interest to this news.

Citation of the week



"Cryptocurrencies are a great idea, but the world is not ready for them yet." — **Eugene Kaspersky, the CEO of cybersecurity giant Kaspersky.**



"Let's think about this. [JPM] announced the JPM Coin for institutional customers. If you give them a dollar as deposit, they'll give you a JPM Coin, that you then can move in the JPM ledger. Wait a minute, just use the dollar! I really don't understand [...] what problem that solves." — **Brad Garlinghouse, Ripple (XRP) CEO, talking about the JPM Coin.**



"Cryptocurrency as a technology has absolutely no basis for success, and the mother of all bubbles is now bust." — **Nouriel Roubini, economist and cryptocurrency critic.**