

#09 Weekly Digest 2019

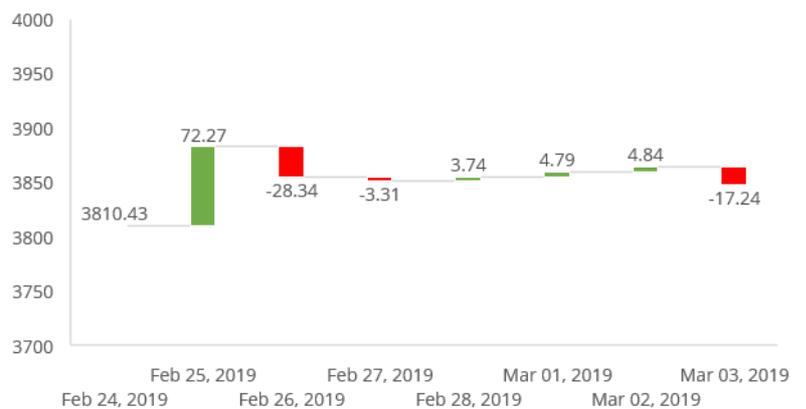
25 Feb – 3 Mar

Current Market state

During last week cryptocurrency price falls flat as market fails to reach bullish peaks with the total market cap declining to \$125 billion. Major coins, including Bitcoin [BTC], Ethereum [ETH] and XRP, were hurt by the cryptocurrency market's bearish behavior. In other words, Crypto market enters massive correction wiping out last week gains.

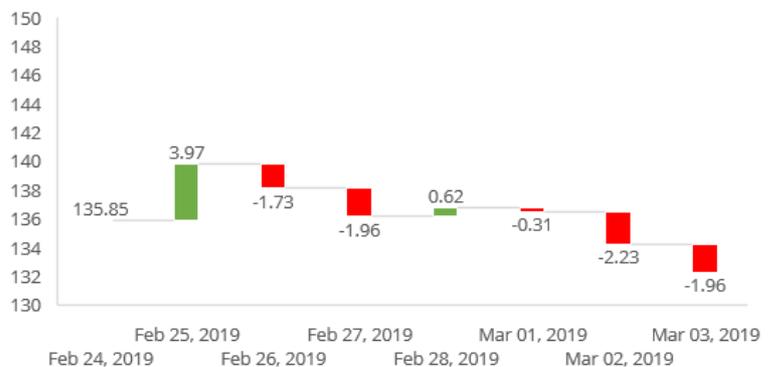
The decrease made Bitcoin to lose 8.33% of previous week's gains. Therefore, one of the major coins has dropped to the level of trading around \$3800.

Bitcoin's Price



Ethereum lost a massive 15.38% over the last week. The second-largest cryptocurrency has pulled-back below \$140 levels with its market cap slipping below \$15 billion to the \$13.9 billion.

Ethereum's Price



Ripple has lost just over 10% but manages to hold above \$0.30 price. However, its market cap has currently increased to \$12.9 billion but still XRP is letting the Ethereum to go ahead in the market caps' race.

Ripple's Price



Nasdaq Begins Listing Brave New Coin's Bitcoin and Ethereum Price Indexes



Nasdaq, the world's second-largest stock exchange, began its live listing of two crypto price indexes from United States blockchain and crypto market data company Brave New Coin (BNC) this week. The listings, which had been announced earlier this month, are BNC's Bitcoin Liquid Index (BLX) and Ethereum Liquid Index (ELX).

Samsung Announces Galaxy S10 Crypto Partners, Bitcoin and Ethereum Support



South Korean tech giant Samsung's new Galaxy S10 smartphone will reportedly have crypto wallet functions for both Ethereum and Bitcoin, as well as two other tokens. The much-discussed crypto features seemed to have been revealed at the Mobile World Congress this week, where Samsung presented the various projects featured on the smartphone, including support for the cosmetic industry-focused COSMEE token (COSM) and crypto gaming-focused Enjin's token (ENJ).

Jamie Dimon Says JPM Coin Could Eventually Find Consumer Use



Jamie Dimon, the CEO of JPMorgan Chase, said this week that the company's previously announced JPM Coin could eventually see consumer use. The bank's proposed digital asset had been announced by the U.S. banking giant last week, noting that the coin could increase settlement efficiency in several of its operations. The JPM Coin has been both lauded and opposed by those in the crypto community, with some suggesting it defeats the purpose of crypto itself.

Coinbase: Former Provider Sold User Data to Third Parties, Prompting Neutrino Acquisition



Christine Sandler, Coinbase's director of institutional sales, has defended the crypto exchange's controversial acquisition of blockchain intelligence firm Neutrino. Sandler said that previous client data providers were selling Coinbase user data to outside sources. The major United States crypto exchange and wallet Coinbase first announced the Neutrino acquisition on Feb. 19, saying it would make use of the startup's advanced blockchain analytics tools, Anti-Money Laundering and Know Your Customer technology.

Crypto community's interest

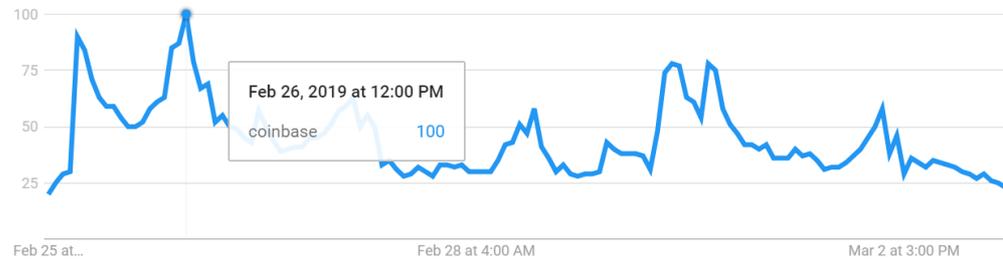
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

Crypto Topics & Events

Google Trends

Coinbase

It is currently one of the hot topics in the cryptocurrency space. With controversy around the platform's Neutrino acquisition, and XRP listing, the latest revelations made by the Director of Institutional Sales, Christine Sandler.



Bitcoin

The Bitcoin's instability and fluctuating price makes the bitcoin searching trend to be one of the popular trends from week to week.



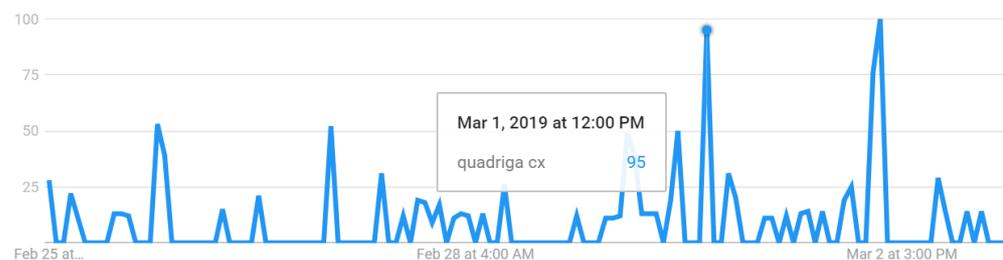
Facebook Coin

Facebook is currently working on a coin that users of WhatsApp could instantly send to friends and family. The social media giant has even spoken with crypto exchanges about selling the coin to consumers



QuadrigaCX

QuadrigaCX's court-appointed auditor has finally revealed the addresses for the struggling cryptocurrency exchange's offline Bitcoin wallets.



JPM Coin

JPMorgan Chase announced the forthcoming launch of its new blockchain settlement offering in mid-February: a stablecoin dubbed JPM Coin, to be backed 1:1 by the bank's USD reserves.





Ethereum's Constantinople and St. Petersburg Upgrades Have Been Activated

Ethereum's next two network upgrades, known as Constantinople and St. Petersburg, have successfully taken place this week on the main network at block 7,280,000, in accordance with the previously released schedule. The two updates have been combined into one event, following the delay of the Constantinople upgrade in January over a newly discovered security vulnerability.



QuadrigaCX Reportedly Stored ETH on Kraken, Bitfinex and Poloniex, Research Finds

Cryptocurrency exchange QuadrigaCX probably stored a significant quantity of Ethereum (ETH) in other crypto exchanges, according to new evidence. This claim was made in a report published by crypto research and consulting platform ZeroNonCense on Feb. 28, which obtained corroborating information from Kraken CEO Jesse Powell and MyCrypto CEO Taylor Monahan.



New York Times: Facebook Reportedly Shopping 'Facebook Coin' to Crypto Exchanges

Social media giant Facebook is reportedly "hoping to succeed where Bitcoin failed" with its highly secretive cryptocurrency project, according to anonymous sources speaking to the New York Times. This week, the Times wrote more about Facebook's alleged coin that had previously been revealed, noting through its sources that the company planned to integrate WhatsApp, Messenger and Instagram into one entity and provide the newly unified service with a crypto token.



QuadrigaCX Wallets Have Been Empty, Unused Since April 2018

In further QuadrigaCX news, the embattled Canadian crypto exchange's auditor — Big Four audit firm Ernst & Young (EY) — released a report this week showing that the exchange's cold wallets appear to have been empty since April 2018. EY identified six separate crypto wallets that had been used to store Bitcoin, but noted that there had been no deposits in the wallet since April of last year (besides one for \$500,000), noting that they cannot find a reason as to why the wallets had been ceased.



Crypto Mining Service Coinhive to Shut Down Operations in March

Coinhive, a crypto mining service that specifically targets altcoin Monero (XMR), has announced that it will be shutting down operations in March 2019. According to the blog post, the project has become economically inviable due to the market conditions, as well as the more than 50 percent drop in hash rate following the last Monero hard fork. XMR has dropped around 85 percent over the course of the year, the blog post noted, underlining that it contributed to the decision to discontinue Coinhive.

Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

Token	Greatest volatility	Comment
Qubitica	+4.02%	The token's growth is not explained.
Odem	+2.61%	Odem's team announced hiring campaign for college students
Aurora	+0.39%	The team has provided detailed breakdown of the first AURA staking period.
Aelf	-11.02%	The community keeps waiting for the development releases that devs were announced in the February
Ontology	-10.83%	Even the Ontology announced about partnership with GoWithMi to develop decentralized location-based services, the community does not show a lot interest to the project.
Komodo	-9.19%	The Komodo's team announced the blockchain gaming technology meetup. But this news did not surge the users' interest.

Citation of the week



"I'm not sure I can buy that we've seen massive value destruction, I think we've seen massive value creation."— **Steve Wozniak, Apple co-founder**



"You can stare at it [Bitcoin] all day, and no little Bitcoins come out or anything like that. It's a delusion, basically."— **Warren Buffett, CEO of Berkshire Hathaway**



"What goes up must come down and that which pumps must eventually dump. That last sell-off is a sobering reminder that crypto is extremely volatile and high risk. Let's see if we can hold here \$3,800 would be a nice place to build support." — **Mati Greenspan, eToro's senior market analyst**