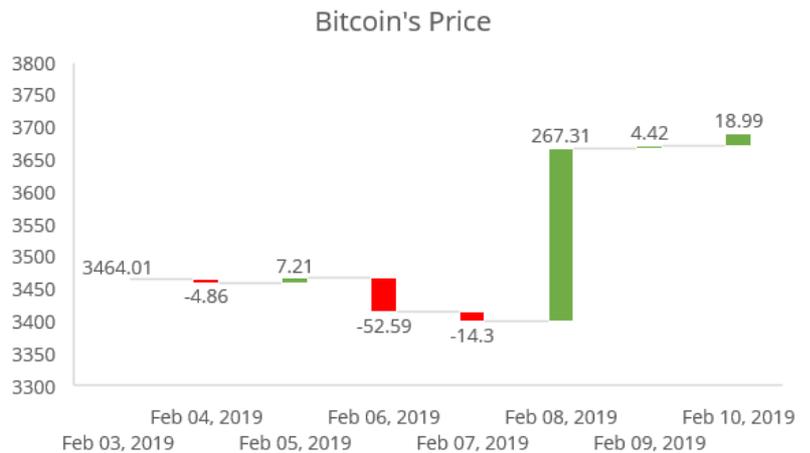


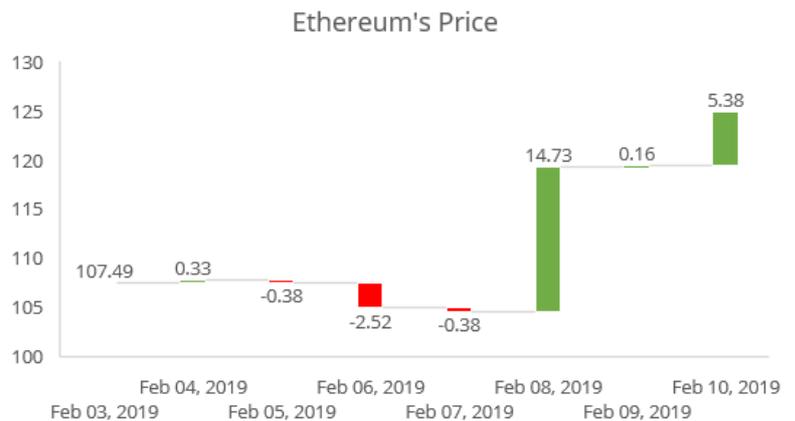
## Current Market state

During last week the crypto market had a surge in the price of cryptocurrencies that allowed major cryptocurrencies to gain significant momentum and recover from losses. In addition, the total market cap reached \$121.3 billion during the last week.

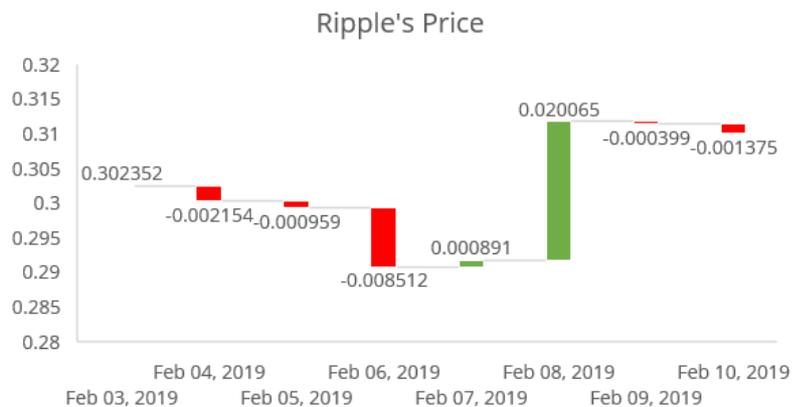
Bitcoin saw some positive sentimental moves last week as the top coin was up 5.33%. The good thing about Bitcoin is that it still holds itself above 3600. The prices hit a high point of USD 3,695.61 and the lowest point of USD 3,391.02 during the week.



Ethereum on the top, last week was at USD 120.69 and were at lows of USD 102.93. In addition, Ethereum took place ahead Ripple by market cap with \$12.6 billion.



Ripple holds third place again with market cap of \$12.5 slightly letting the Ethereum be ahead. On the top, this week the prices of XRP were at USD 0.315308 and towards the bottom, it quoted USD 0.290119. For XPR, the network brands UAE Exchange and Unimoni use RippleNet.



## **Facebook Reportedly Acquires Blockchain Startup in First Blockchain-Related Acquisition**

Social media network Facebook has reportedly acquired blockchain startup Chainspace in its first apparent blockchain-related acquisition. According to news outlet Cheddar, the acquisition is considered an “acquihire,” or an acquisition of a company made in order to get the skills or expertise of its staff, as opposed to the company’s service or products. According to Cheddar, four of the five researchers that worked on Chainspace’s academic white paper will be joining Facebook.



## **Leaked Mt. Gox Info Purports to Show \$318 Million in Bitcoin, Bitcoin Cash on BitPoint**

According to leaked documents reportedly showing the rehabilitation proceedings of defunct cryptocurrency exchange Mt. Gox, the trustee for the process has sold around \$318 million in Bitcoin (BTC) and Bitcoin Cash (BCH) on trading platform BitPoint. The information, which purportedly comes from the Tokyo District Court, shows incomplete scans of transaction at BitPoint, reportedly confirming that Mt. Gox trustee Nobuaki Kobayashi sold coins on a major exchange to repay creditors



## **CoinGate Enables Native Ripple Payment Option For Merchants**

Ripple owners can now use it as a means of payment at more than 4,500 shops online, announced Lithuania-based cryptocurrency exchange CoinGate. XRP falls into a category of the largest cryptocurrency markets according to capitalization. The company is confident that this integration will bring more customers to the merchants rather soon.



## **QuadrigaCX is unable to access the company’s “cold wallet” funds on founders encrypted computer**

After the founder of Canada’s biggest cryptocurrency exchange, QuadrigaCX, died unexpectedly, about 115,000 clients have been unable to retrieve \$190 million in funds – because the owner was the only one who knew the password to access holdings. The company didn’t announce Cotten’s death until more than a month after he died, and as customers panicked and tried to withdraw their funds, QuadrigaCX’s website went down, and the company went off the grid.



## Crypto community's interest

The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their historical maximum.

### Crypto Topics & Events

### Google Trends

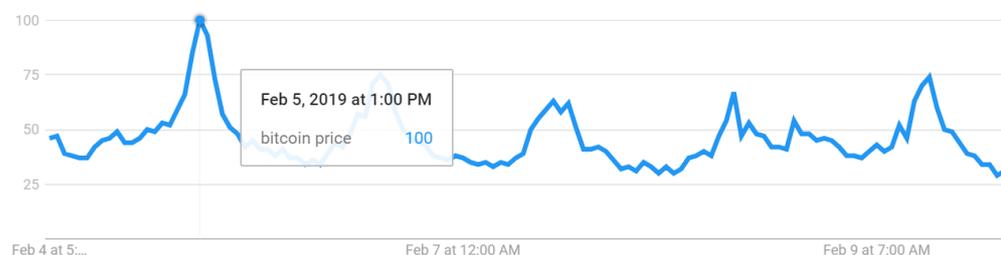
#### BitTorrent Token

The TRON Foundation acquired BitTorrent for \$140 million last year. They raised \$7.2 million in the BTT ICO and their price rose 900% in a matter of days. The community is keep checking on it and discussing possible pump and dump of this coin



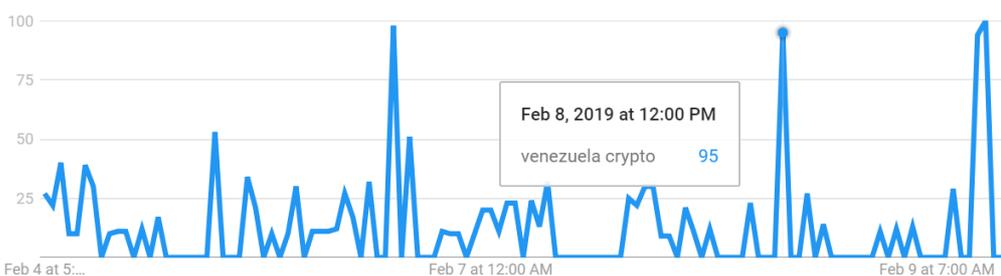
#### Bitcoin

The Bitcoin's instability and fluctuating price makes the bitcoin searching trend to be one of the popular trends from week to week.



#### Venezuela's crypto currency

Venezuela's new crypto bill, which establishes a legal framework for the industry, officially came into force on Jan. 31. The decree was published in the government's official media outlet, Gaceta Oficial.



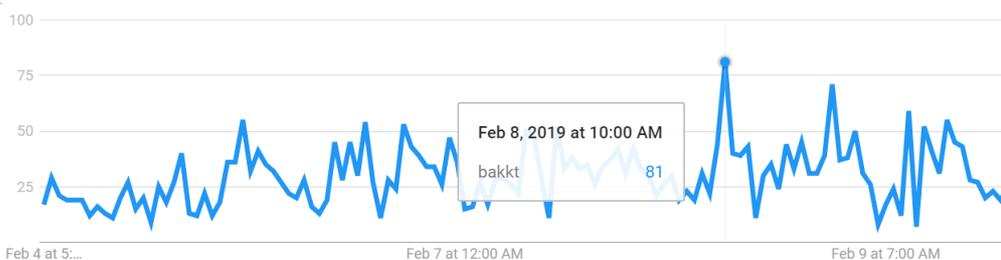
#### QuadrigaCX

As pathetic as tragical the story with Canadian exchange is. The crypto community is checking on the issue to be solved with lost access to the investor's funds due to the CEO's unexpected death.



#### Bakkt

The CEO of the Intercontinental Exchange (ICE) expects the firm's digital asset platform Bakkt to launch later in 2019. the date was delayed due to the ongoing consultations with the United States Commodity Futures and Trading Commission.





### Venezuela's New Crypto Legal Framework Comes Into Force, Doesn't Mention Petro

Venezuela's new crypto legislation, which establishes a legal framework for the industry, officially came into force at the end of January. The official set of rules, which makes no mention of the national cryptocurrency Petro, was initially approved by the Constituent National Assembly — an alternative to the country's Parliament, created in 2017 — in November 2018. The bill lets the national crypto watchdog inspect crypto-related commercial activities in the country. Also this week, Bitcoin trading reached an all-time high in the country amid the hyperinflation and ongoing presidential crisis, above 2,000 BTC on the week.



### BitTorrent Token Sales Sells Out in Under 15 Minutes, Makes Over \$7 Million

The BitTorrent token (BTT) sale on the Binance Launchpad platform that concluded earlier this week net \$7.1 million with the sale of 50 billion tokens in under 15 minutes. The BTT is based on a Tron TRC-10 token and will be used in order to transact computing resources between BitTorrent clients and other service users.



### Zcash Discloses Already Fixed Vulnerability That Permitted Unlimited ZEC Counterfeiting

An official blog post from Zcash reported this week on the patching of a vulnerability that could have allowed an attacker to create infinite Zcash (ZEC). According to the post, the vulnerability was discovered in March 2018 by one of the Zcash developers. A solution for the problem was covertly included (in order to prevent exploitation by bad actors) in the Sapling network upgrade that was adopted last October. Since the variant of zk-SNARKs that contained the bug was implemented by other projects, Zcash noted that these projects have also taken appropriate actions.



### QuadrigaCX Controversy Continues as Securities Regulator Begins Investigation

As research this week has alleged that major Canadian crypto exchange QuadrigaCX may not have the cold wallet reserves that it had reported, the Ontario Securities Commission (OSC) has initiated a probe into the situation. The exchange had filed for creditor protection after the death of its founder in late December, Gerald Cotten, who allegedly controlled all of the exchange's funds.



### US Lawsuit Alleged Investment Group Duped Investor Into \$2 Million Token Purchase

A U.S. lawsuit this week has alleged that New York-based investment group Blue Ocean Capital Group Inc. had misled plaintiff Lijun Sun to purchase \$2 million of the cryptocurrency MCash. The lawsuit notes that the MCash token was not properly registered with the U.S. securities regulators, and that the investment materials provided to Sun did not accurately represent the token or its terms of purchase. Sun has asked for a return of his investment as well as damages worth \$6 million.

## Volatility extremums

This section presents three of each of the best performed tokens and the worst performed tokens during the last week. Their volatility is presented in the table below.

| Token     | Greatest volatility | Comment   |
|-----------|---------------------|---|
| Pundi X   | +3.92%              | The team announced participation in the mobile show MWC19 on February 25 <sup>th</sup> with presentation of the latest development updates and details regarding XPhone |
| Nexo      | +2.76%              | There is new partnership with NexoFinance, the first company to offer flexible crypto-backed loans with no hidden fees included.  |
| Wanchain  | +2.66%              | The project is entering the telecom industry integrating with Telefonica, Elevenpaths and Rivetz to provide the blockchain on potentially tens of millions of devices.  |
| Populous  | -5.25%              | The team announced the guide to purchase World's Gold Pokens. However, the community did not react actively to buy the tokens.  |
| Chainlink | -4.19%              | The token price keeps declining during the second week and there is no explanation about current price's drop.  |
| OmiseGO   | -2.11%              | After the team released the January 2019 newsletter, there were not made any significant announcement from the team to attract the community.                           |

## Citation of the week



*"Is 2019 the mainstream breakout year? Nope. But that is not necessary for crypto prices to eventually bottom in 2019, and by the end of 2019, we expect prices to be staging a visible recovery."* — **Tom Lee, Fundstrat's co-founder and pro crypto Wall Street analyst**



*"There are 2,000 cryptocurrencies out there, 95 percent of them are useless and will die a painful death. The sooner that happens, the better."* — **Matt Hougan, Global Head of Research at Bitwise Asset Management and president at ETF.com**



*"We need a change in our laws and that requires more interaction with lawmakers and regulators. We need to make Switzerland open and easy for companies to invest in blockchain projects."*— **Daniel Haudenschild, recently elected president of the Swiss Crypto Valley Association**