

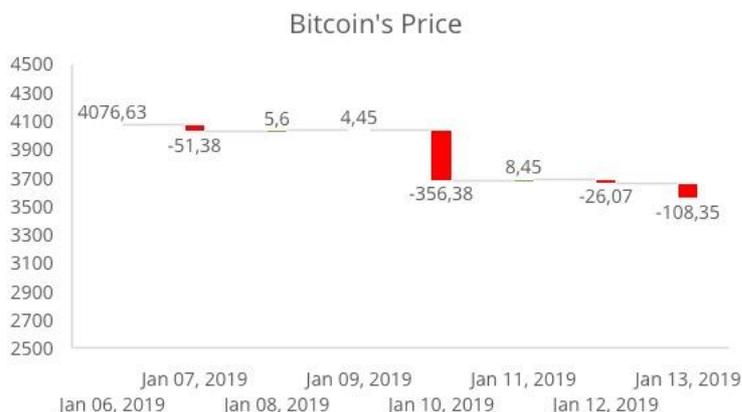
#02 Weekly Digest 2019

7 Jan – 13 Jan

Current Market state

The cryptocurrency markets were shocked in the middle of the week and are holding steady at the end of the week, with Bitcoin trading at around \$3,670, Ripple at around \$0.33 and Ethereum at around \$126. Total market cap dropped by 11.5% overnight on January 10 and it is currently around \$122 billion.

Bitcoin went back to \$3,500 level from \$4,000 handle. The major drop (almost 9%) happened on January 10. Some analysts say that it was a sign to leave BTC investments while others say that this drop is insignificant.



The bulls have been unable to push Ripple (XRP) above \$0.33108. However, Ripple took back the 2nd place by the market cap. Analysts say that the XRP/USD pair is not signaling a trend reversal yet.



Similar to the whole crypto drop at January 10, Ethereum experienced losses of approximately 15% in one day. Analysts are uncertain whether ETH/USD is going to bounce back to \$140 level or fall to \$100 area.



After the two years of price-centric action in the cryptocurrency industry, 2019 might shift the focus towards the fundamentals. Some people believe that a sustained recovery is unlikely until the community puts an emphasis on the foundational aspects of crypto.



BTC Whale Activity Could Move Market as Dormant BTC Wallets Revive

A number of long-dormant Bitcoin wallets have seen an uptick recently, Bloomberg reported this week, which could mean that major BTC whales might influence the crypto market. Several long-inactive BTC holders have begun to move their coins, meaning that wallets active over the past 30 days now hold about 60 percent of total BTC supply. Similar wallet movement preceded Bitcoin's major historical price volatility in both 2015 and 2017 — in the latter year, the coin surged to all-time price highs of \$20,000.



Altcoin Ethereum Classic Reportedly Undergoes 51 Percent Attack

the Ethereum Classic (ETC) reportedly underwent a 51 percent attack. In the aftermath, crypto exchange Coinbase noted that upwards of \$1.1 million in crypto was double spent during the time of the deep blockchain reorganization. Coinbase and several other cryptocurrency exchanges temporarily paused deposits and withdrawals of the altcoin to prevent loss of funds.



Payment Network RippleNet Exceeds 200 Customers, Garlinghouse Highlights Fiat Volatility

The new institutions range from locations including Sweden, England and Kuwait, with 40 countries in total across all customers. Ripple's blog post notes that five of the new additions — JNFX, SendFriend, Transpaygo, FTCS and Euro Exim Bank — will use Ripple's digital asset, XRP, for liquidity when sending customer cross-border payments.

Crypto community's interest

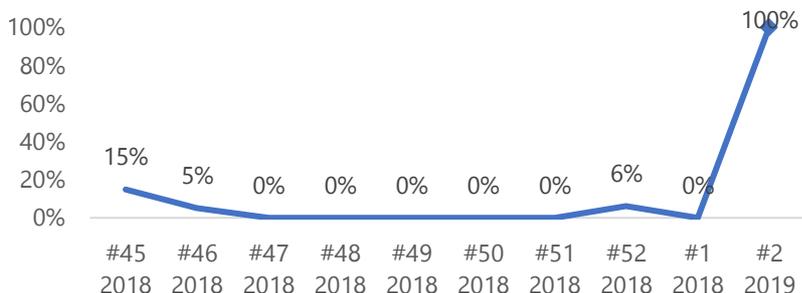
The section below presents the most searched terms in google about recent crypto industry news for the last week. The graphs below show the percentage ratio between requests and their maximum for the year.

Crypto Topics & Events

Google Trends

ETC attack

Last week this search term was at maximum during the year. Many people bore losses and Crypto exchange Gate.io alone promised refunds of \$271,500 in total.



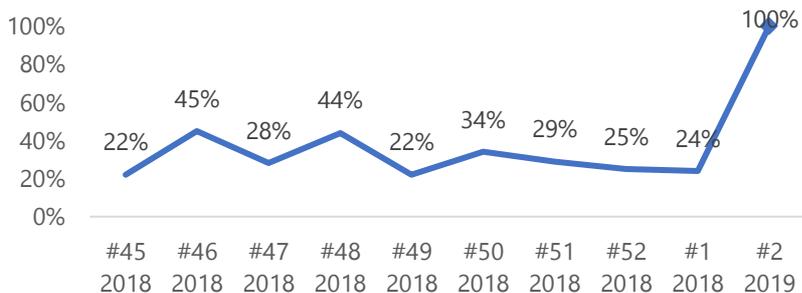
BitTorrent BTT Token

Tron acquired BitTorrent for \$126 million in July, and since the acquisition, has steered the peer-to-peer file-sharing company towards blockchain. Further, BitTorrent released its own crypto token (BTT). BitTorrent's team claimed they are not confident Tron can manage the transaction volume.



RippleNet

Crypto and blockchain company Ripple has reported that 13 new financial institutions have signed up for the RippleNet payment network, bringing the total number of customers over 200.





Colorado Considers Bill Giving Cryptocurrencies Limited Exemptions From Securities Laws

The "Colorado Digital Token Act" aims to offer limited extra freedoms for cryptocurrencies and traders. "The bill provides limited exemptions from the securities registration and securities broker-dealer and salesperson licensing requirements for persons dealing in digital tokens," a summary of the proposals reads.



Nevada Issues Almost 1,000 Marriage Certificates on Ethereum, But Gov't Acceptance Varies

In total, 950 such digital certificates, which use smart contracts on the Ethereum blockchain for security, had been issued to couples residing both within and outside Nevada since April 2018. However, according to local officials, willingness to automatically accept the new format is mixed.



Fourth Indian Suspect Arrested After \$70 Million Cryptocurrency Scam

Police in India have arrested a member of a group that has been accused of conducting a cryptocurrency scam involving 5 billion rupees (around \$71.6 million) this week. The case is ongoing, and this is the fourth arrest in connection with the alleged scam involving a token, dubbed Money Trade Coin (MTC). According to the police, the group artificially inflated the price of the token in order to prop up investments, leaving investors unable to sell the token when the price fell.



Addition of Monero Payment Option to Fortnite Merch Store Was Accidental

The CEO of Epic Games, Tim Sweeney, said this week that the addition of altcoin Monero (XMR) as a payment option for the Fortnite merchandise store was an accident. The store, called Retail Row, accidentally began accepting the altcoin on Jan. 5, according to tweets from developer Riccardo Spagni. Sweeney, denying the rumors, said this week that the addition of Monero was unintentional, and that staff have since removed the privacy-centered altcoin from the store's payment option.



Hackers Take Over Belgian Non-Profit Twitter to Tweet Fake Coinbase Giveaways

The Federation of Enterprises in Belgium (FEB) had their Twitter account hacked this week and made to resemble an affiliate account of major United States crypto exchange Coinbase. After the hackers took control of the FEB's Twitter, they proceeded to tweet scam giveaways, offering followers a large amount of crypto if they send a small amount first. In this case, the hackers offered both 3,000 BTC and 30,000 BTC in an apparent typo to their followers. The Coinbase branding has since been removed from the Twitter account.

Volatility extremums

The top three altcoin gainers of the week are BDT Token, CariNet and Simmitri. The top three altcoin losers of the week are SounDAC, AgaveCoin and WhaleCoin.

Token	Greatest volatility	Comment
CariNet	+690%	The team has not posted anything regarding the development updates. It looks like a pump.
BDT Token	+598%	The team announced the app launch in January 2019.
Simmitri	+332%	Both the community and the team are quiet regarding the project. It looks like a pump.
SounDAC	-99%	The market cap of the coin dropped 67 times overnight and 143 time by the end of the week.
AgaveCoin	-94%	The team claims in its twitter that agave coin have suffered an attack by a hacker, they have stolen a large percentage of supply. The team urged the exchanges to stop the markets.
WhaleCoin	-81%	The community blames WhaleCoin's founder, Rhett Creighton, in being a scammer.

Citation of the week



"I think we will come back a few years from now and say how could we ever have gotten into this situation where we believed this kind of a fairy-tale story," — **Ardo Hansson, governor of Estonia's central bank and member of the Governing Council of the European Central Bank, about crypto**



"Ripple took a contrarian view on a bunch of things pretty early right and that made us unpopular among the die-hard crypto community. In the face of those kind of arrows, though, I still have conviction that we're on the right path," — **Brad Garlinghouse, Ripple CEO**



"Bitcoin has the potential to be worth a lot and to be worth zero," — **Bill Miller, famous Wall Street investor, former CIO of Legg Mason Capital Management (assets under management \$755 billion)**