



March 4, 2019

# ICO Market Weekly Review

## Week #9, 2019

February 25, 2019 – March 3, 2019

[icobench.com/report](https://icobench.com/report)  
[report@icobench.com](mailto:report@icobench.com)

# Introduction

We are pleased to present ICO Market Weekly Review #9 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$25B has been raised altogether. With over 5,300 projects and 74K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

## ICObench Team

## Disclaimer

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, ICObench, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

# Table of contents

Introduction.....	2
Table of contents.....	3
Week results in total.....	4
ICO market week by week.....	4
Ratings week by week.....	4
ICO market results for the week.....	5
Top 5 completed ICOs by the funds raised.....	5
Top 5 countries.....	5
Trends of the ongoing ICOs for the week.....	6
Top 5 ongoing ICOs by rating.....	6
Top 5 ongoing ICOs by total number of ratings.....	6
ICO market month by month.....	7
ICO started, ongoing and ended for the past 12 months.....	7
ICO market dynamics.....	7
ICO market world.....	8
Countries by the raised amount.....	8
ICO platforms.....	9
Platforms by the count of raised ICOs.....	9
ICO industries.....	10
Industries by the raised amount.....	10
ICO expert opinions.....	11
Rennie Sng.....	11
Daryl Naidoo.....	12
Thank you.....	13
Follow us.....	13

# Week results in total

## ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #53 (Dec. 31)	3	352	99	31	\$223 424 577
Week 2019 #01 (Jan. 1 - Jan. 6)	39	379	16	4	\$6 344 057
Week 2019 #02 (Jan. 7 - Jan. 13)	16	379	13	3	\$24 054 922
Week 2019 #03 (Jan. 14 - Jan. 20)	30	383	27	12	\$103 290 963
Week 2019 #04 (Jan. 21 - Jan. 27)	14	381	13	3	\$8 815 807
Week 2019 #05 (Jan. 28 - Feb. 3)	33	378	51	17	\$254 242 722
Week 2019 #06 (Feb. 4 - Feb. 10)	11	360	13	4	\$28 870 494
Week 2019 #07 (Feb. 11 - Feb. 17)	18	357	19	5	\$7 082 490
Week 2019 #08 (Feb. 18 - Feb. 24)	10	359	9	2	\$11 815 616
Week 2019 #09 (Feb. 25 - Mar. 3) *	41	362	44	13	\$111 112 846

## Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #53 (Dec. 31)	11	4.3
Week 2019 #01 (Jan. 1 - Jan. 6)	29	3.6
Week 2019 #02 (Jan. 7 - Jan. 13)	71	4.2
Week 2019 #03 (Jan. 14 - Jan. 20)	50	3.9
Week 2019 #04 (Jan. 21 - Jan. 27)	72	3.8
Week 2019 #05 (Jan. 28 - Feb. 3)	102	3.5
Week 2019 #06 (Feb. 4 - Feb. 10)	61	3.4
Week 2019 #07 (Feb. 11 - Feb. 17)	47	3.9
Week 2019 #08 (Feb. 18 - Feb. 24)	72	3.4
Week 2019 #09 (Feb. 25 - Mar. 3)	114	3.3

\* There are ICOs with uncertain status regarding the funds raised

# ICO market results for the week

## Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Bolton Coin	3.4	8	\$67 830 000
2	Lucre	4.7	3	\$11 160 000
3	Plaza Systems	3.3	10	\$7 608 720
4	GG World Lottery	3.9	1	\$6 113 210
5	Fetch.AI	3.7	2	\$6 000 000

## Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	United Arab Emirates	1	3.4	8	\$67 830 000
2	Singapore	7	3.5	35	\$15 006 708
3	Saint Kitts and Nevis	1	4.7	3	\$11 160 000
4	British Virgin Islands	1	3.9	1	\$6 113 210
5	Netherlands	1	3.7	7	\$5 970 000

# Trends of the ongoing ICOs for the week

## Top 5 ongoing ICOs by rating

#	ICO	Rating
1	CoinCasso	4.9
2	Mindsync	4.8
3	Gigzi	4.7
4	SaTT	4.6
5	TerraGreen	4.6

## Top 5 ongoing ICOs by total number of ratings

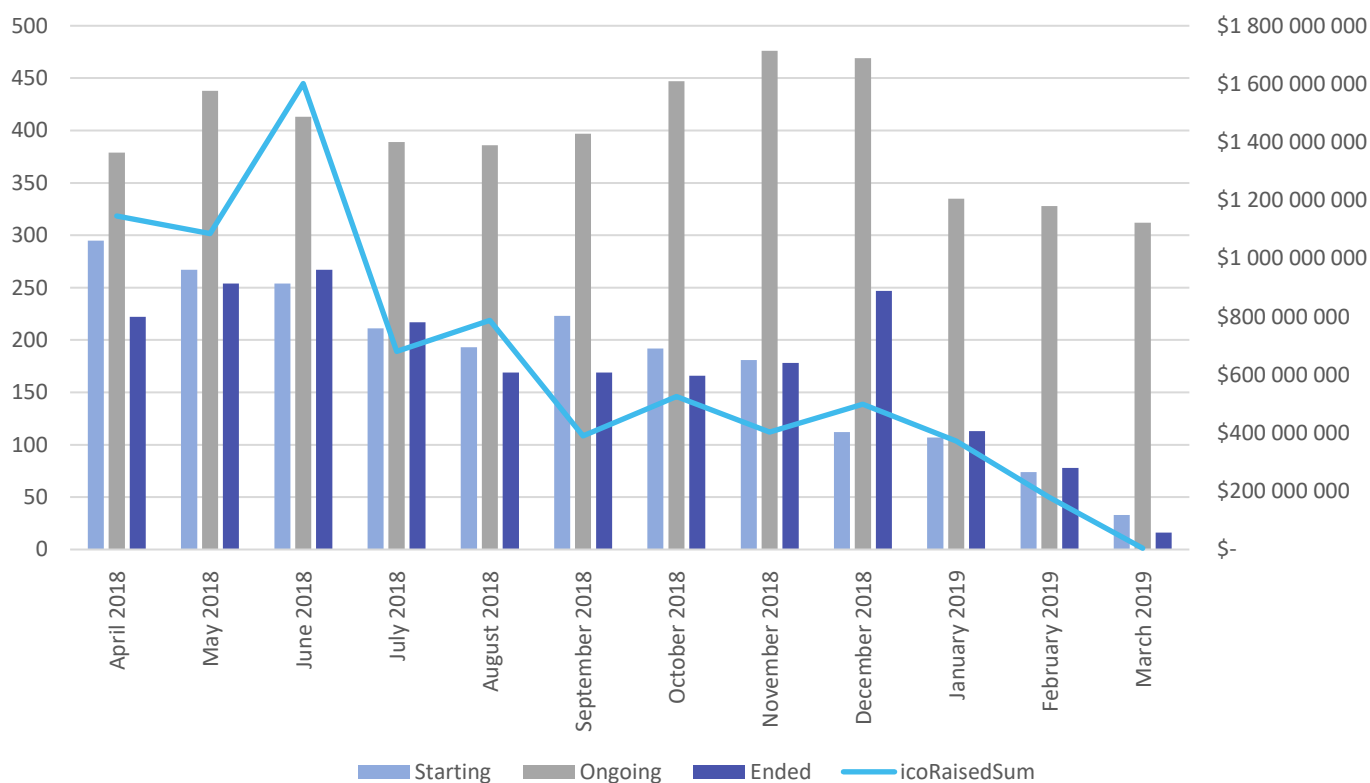
#	ICO	Ratings
1	SaTT	41
2	Fidelity House	28
3	Crowd Machine	28
4	MOBU	26
5	UHIVE	24

# ICO market month by month

## ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
April 2018	295	379	222	111	\$1 145 935 477	\$10 323 743
May 2018	267	438	254	126	\$1 085 562 724	\$8 615 577
June 2018	254	413	267	107	\$1 601 431 075	\$14 966 646
July 2018	211	389	217	85	\$680 372 377	\$8 004 381
August 2018	193	386	169	56	\$787 224 388	\$14 057 578
September 2018	223	397	169	69	\$390 266 791	\$5 656 040
October 2018	192	447	166	56	\$526 080 944	\$9 394 303
November 2018	181	476	178	69	\$403 885 544	\$5 853 414
December 2018	112	469	247	83	\$499 088 169	\$6 013 110
January 2019	107	335	113	36	\$372 495 058	\$10 347 085
February 2019 *	74	328	78	23	\$178 825 231	\$7 775 010
March 2019 **	33	312	16	4	\$4 309 628	\$1 077 407

## ICO market dynamics



\* data will be updated

\*\* data for the part of the month

# ICO market world

## Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	732	195	\$7 415 765 042	\$38 029 564
2	British Virgin Islands	67	27	\$2 355 883 129	\$87 254 931
3	Singapore	537	194	\$2 195 090 894	\$11 314 902
4	Switzerland	256	101	\$1 831 935 545	\$18 137 976
5	UK	478	136	\$1 277 704 589	\$9 394 887
6	Cayman Islands	117	40	\$1 129 738 719	\$28 243 468
7	Estonia	269	98	\$878 721 336	\$8 966 544
8	Russia	324	106	\$679 878 045	\$6 413 944
9	Hong Kong	173	58	\$632 711 372	\$10 908 817
10	Canada	104	25	\$456 962 915	\$18 278 517



# ICO platforms

## Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4709	1417	\$20 904 119 620	\$14 752 378
2	Waves	127	33	\$146 122 757	\$4 427 962
3	Stellar	69	13	\$296 354 375	\$22 796 490
4	NEO	44	12	\$209 546 153	\$17 462 179
5	Separate blockchain	29	10	\$66 944 410	\$6 694 441
6	NEM	23	8	\$71 659 533	\$8 957 442
7	Scrypt	29	8	\$26 345 826	\$3 293 228
8	Bitshares	10	8	\$21 635 489	\$2 704 436
9	Bitcoin	27	6	\$309 122 719	\$51 520 453
10	Other	284	78	\$2 688 288 067	\$34 465 232

# ICO industries

## Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2123	643	\$13 244 222 618	\$20 597 547
2	Platform	2926	894	\$11 997 949 803	\$13 420 526
3	Business services	1197	415	\$4 035 670 305	\$9 724 507
4	Infrastructure	564	156	\$3 553 718 773	\$22 780 249
5	Banking	534	188	\$3 423 596 950	\$18 210 622
6	Investment	944	311	\$3 250 067 394	\$10 450 377
7	Software	774	260	\$2 686 558 971	\$10 332 919
8	Internet	606	202	\$2 229 303 259	\$11 036 155
9	Smart Contract	770	228	\$2 119 476 470	\$9 295 949
10	Big Data	422	137	\$1 565 413 252	\$11 426 374

\* Any ICO can be presented in multiple industries

# ICO expert opinions

[Rennie Sng](#)



Crypto Asset Trends and Predictions 2019

I am happy to share that as we move into 2019, we learn from the failures of yesteryear and as research has shown, better quality projects are coming out and some of my predictions have already materialized. I have learnt much from the 55 conferences and meetups that I attended throughout 2018, and was invited to share my observations at about 16 international forums, big and small. I still have much to learn in this dynamic ecosystem. I love every minute of it.

Here are some of my Crypto trends and predictions for the rest of the year.

1. More focus and discussions on Security Token Offering (STO) projects (e.g., BrikBits.io) and Exchanges (e.g., TokenXpro.com) and better quality ICO projects.
2. Governments, SMEs and Enterprises will explore into private blockchain technologies to help their businesses improve their accountability, productivity and ROI. (Malaysia Automobile Industry had inked a Memorandum of Agreement with Crypto Valley Malaysia to do R&D in this sector. SK Jewellery, a Singapore retail store, now accepts bitcoins as payment over the counter.)
3. Governments are racing to have their own sovereign coins as legal tender, e.g., Republic of the Marshall Islands (SOV), Sweden's own national cryptocurrency. Governments will firm up their initial digital assets policies and guidelines.
4. More sophisticated crypto trading tools, e.g., short sell, leverage, derivatives, margin trading, etc.
5. More efficient and cheaper mining servers (better if you can build yourself).
6. More Blockchain EDUCATION. (Update Feb 2019, Singapore Government Budget announcement had identified Blockchain as a new sector of growth and will be allocating more funds to build this expertise in this area.)
7. Technological infrastructure improvements, e.g., TreeRoot.io for faster transactions per second, sharding, etc.
8. More financial institutions and family offices will take lead and invest into disruptive blockchain projects.
9. Bitcoin price may head south further before recovering and heading north into a new high above USD 22,000. Investing long term vs short term trading?
10. More and more retail payment / settlement systems, e.g., Crypto.com (MCO), Wirex, TenX will ensure more mass market adoption of both cryptocurrency and blockchain technologies.

Share with me more if you have some insight into the crystal ball :)



"The current state of the ICO market and what direction are we heading in?"

The ICO landscape has changed considerably over the last year. In 2017 and part of 2018 the ICO market was almost like a gold rush. The market frenzy made it fairly easy for even weak projects to raise a substantial amount of money.

This was great for legitimate projects to get funded but also opened the door for countless exit scams. These exit scams have tarnished the image of the crypto market and many first-time investors were burnt.

In 2019 will be likely see the rise of ICO 2.0, a new breed of ICO's that have to make sure everything is in order. A solid business case, strong whitepaper, backed by an experienced team. Investors will no longer be easily duped by fly by night ICO's.

We are also likely to see an increase in ICO launch platforms that will act as an intermediary between ICO's and investors. Personally, I think this could be a good thing as it will help create credibility in the industry and also help to ensure that good projects can get the funding they deserve.

Apart from ICO 2.0, we are also going to see the rise of the STO model. STO's do have their place and I'm sure many projects will benefit from this funding model. However, they are vastly different from ICO's as they do not allow open participation, not everyone can invest in an STO as these investments are reserved for high net worth individuals that meet certain investment criteria. In my opinion, this exclusivity detracts from what blockchain technology and cryptocurrency stand for."

# Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to [report@icobench.com](mailto:report@icobench.com)

Follow us

[Facebook.com/ICObench](https://www.facebook.com/ICObench)

[Twitter.com/ICObench](https://twitter.com/ICObench)

[LinkedIn.com/company/icobench/](https://www.linkedin.com/company/icobench/)

[Reddit.com/r/icobench/](https://www.reddit.com/r/icobench/)

[Medium.com/@ICObench](https://medium.com/@ICObench)

[Bitcointalk.org](https://bitcointalk.org)

[Telegram Channel](#)

[Telegram Chat](#)