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ICO Market Weekly Review

Week #6, 2019

February 4, 2019 – February 10, 2019

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Introduction

We are pleased to present ICO Market Weekly Review #6 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$25B has been raised altogether. With over 5,300 projects and 73K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2018 #50 (Dec. 10 - Dec. 16)	22	439	46	14	\$28 504 129
Week 2018 #51 (Dec. 17 - Dec. 23)	14	410	36	11	\$88 289 593
Week 2018 #52 (Dec. 24 - Dec. 30)	11	387	35	15	\$103 976 840
Week 2019 #53 (Dec. 31)	3	366	99	32	\$224 124 577
Week 2019 #01 (Jan. 1 - Jan. 6)	40	394	16	4	\$6 344 057
Week 2019 #02 (Jan. 7 - Jan. 13)	16	394	13	3	\$24 054 922
Week 2019 #03 (Jan. 14 - Jan. 20) *	33	401	29	12	\$103 290 963
Week 2019 #04 (Jan. 21 - Jan. 27) *	16	398	13	3	\$8 815 807
Week 2019 #05 (Jan. 28 - Feb. 3) *	44	398	52	12	\$223 933 722
Week 2019 #06 (Feb. 4 - Feb. 10) *	13	389	12	3	\$8 730 494

Ratings week by week

Week	Ratings	Avg. Rating
Week 2018 #50 (Dec. 10 - Dec. 16)	67	2.2
Week 2018 #51 (Dec. 17 - Dec. 23)	73	3.5
Week 2018 #52 (Dec. 24 - Dec. 30)	84	2.7
Week 2019 #53 (Dec. 31)	11	4.3
Week 2019 #01 (Jan. 1 - Jan. 6)	29	3.6
Week 2019 #02 (Jan. 7 - Jan. 13)	71	4.2
Week 2019 #03 (Jan. 14 - Jan. 20)	50	3.9
Week 2019 #04 (Jan. 21 - Jan. 27)	72	3.8
Week 2019 #05 (Jan. 28 - Feb. 3)	103	3.5
Week 2019 #06 (Feb. 4 - Feb. 10)	61	3.4

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 3 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Lynked.World	4.7	20	\$6 215 494
2	Crypto Circle eXchange	3.8	9	\$1 515 000
3	Namacoin	2.7	1	\$1 000 000

Top 3 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Netherlands	1	4.7	20	\$6 215 494
2	Malta	1	3.8	9	\$1 515 000
3	Italy	1	2.7	1	\$1 000 000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Moozicore	4.8
2	SaTT	4.7
3	Gigzi	4.7
4	TradePlace	4.7
5	Lucre	4.7

Top 5 ongoing ICOs by total number of ratings

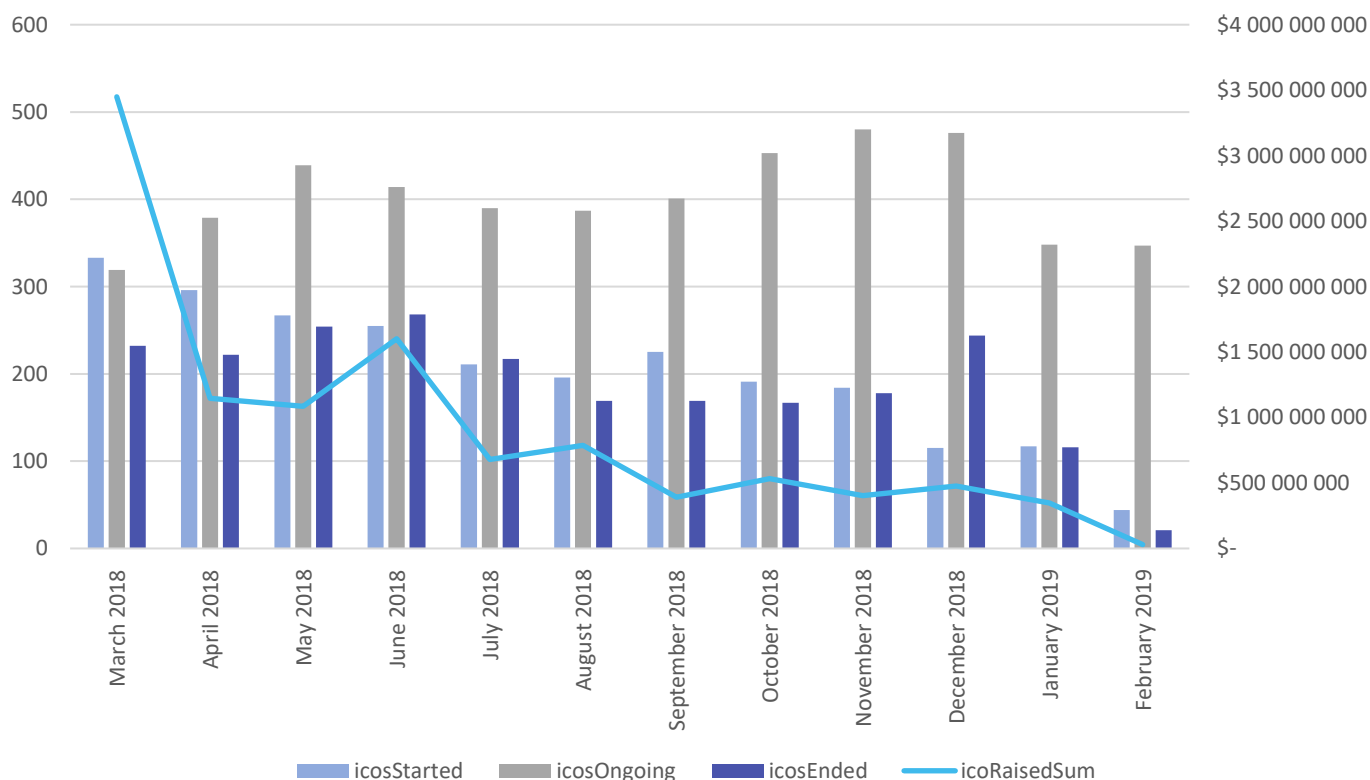
#	ICO	Ratings
1	SaTT	39
2	Worldopo	38
3	Fidelity House	28
4	Crowd Machine	28
5	UHIVE	24

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
March 2018	333	319	232	118	\$3 449 107 226	\$29 229 722
April 2018	296	379	222	111	\$1 145 935 477	\$10 323 743
May 2018	267	439	254	126	\$1 085 562 724	\$8 615 577
June 2018	255	414	268	107	\$1 601 431 075	\$14 966 646
July 2018	212	390	217	85	\$680 372 377	\$8 004 381
August 2018	196	388	169	56	\$787 224 388	\$14 057 578
September 2018	225	402	169	69	\$390 266 791	\$5 656 040
October 2018	191	454	167	58	\$532 594 604	\$9 182 666
November 2018	184	481	178	69	\$403 885 544	\$5 853 414
December 2018	115	477	244	81	\$475 588 169	\$5 871 459
January 2019 *	118	349	116	32	\$347 186 058	\$10 849 564
February 2019 **	46	349	21	6	\$29 483 907	\$4 913 984

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	734	194	\$7 419 085 042	\$38 242 706
2	British Virgin Islands	66	25	\$2 344 069 919	\$93 762 797
3	Singapore	533	189	\$2 173 269 337	\$11 498 780
4	Switzerland	254	99	\$1 828 161 545	\$18 466 278
5	UK	473	132	\$1 263 550 302	\$9 572 351
6	Cayman Islands	116	39	\$1 126 738 719	\$28 890 736
7	Estonia	264	97	\$878 697 995	\$9 058 742
8	Hong Kong	173	57	\$627 711 372	\$11 012 480
9	Russia	325	105	\$626 043 045	\$5 962 315
10	Canada	104	25	\$456 962 915	\$18 278 517

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4688	1389	\$20 746 374 819	\$14 936 195
2	Waves	126	33	\$146 122 757	\$4 427 962
3	Stellar	67	13	\$296 354 375	\$22 796 490
4	NEO	44	12	\$209 546 153	\$17 462 179
5	Separate blockchain	29	10	\$66 944 410	\$6 694 441
6	NEM	24	9	\$76 573 193	\$8 508 133
7	Scrypt	29	8	\$26 345 826	\$3 293 228
8	Bitshares	10	8	\$21 635 489	\$2 704 436
9	Bitcoin	25	6	\$309 122 719	\$51 520 453
10	Other	278	77	\$2 645 288 067	\$34 354 390

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2107	630	\$13 093 704 269	\$20 783 658
2	Platform	2907	875	\$11 935 835 722	\$13 640 955
3	Business services	1190	406	\$4 008 786 527	\$9 873 858
4	Infrastructure	561	153	\$3 540 422 283	\$23 140 015
5	Banking	528	186	\$3 420 796 950	\$18 391 381
6	Investment	939	304	\$3 154 883 394	\$10 377 906
7	Software	765	256	\$2 662 771 761	\$10 401 452
8	Internet	602	200	\$2 217 479 959	\$11 087 400
9	Smart Contract	763	219	\$2 089 519 111	\$9 541 183
10	Media	363	110	\$1 534 895 787	\$13 953 598

* Any ICO can be presented in multiple industries

ICO expert opinions

[Yogesh Trivedi](#)



Bitcoin received enormous response from the growing community of cryptocurrency universe. It was only possible with its interaction to blockchain projects in terms of ICO's and investors. 2017 was a rally time for the market bitcoin went 13x and lot of conceptual and nonconceptual decentralized application released successfully. Even non conceptual projects were funded and flourished by the investors and they just released on the exchanges and slowly vanished in Dark Age. Large amount ICO's found to be A SCAM that made huge impact on investors and now the awareness increased.

The current market in 2019 is coming up with new trend that is STO offering against the ICO's because regulation authorities showing some interest here. Only well established, strong team and unique problem solving projects with MVP will be able to interact the investors.

It will be interesting to see how VanEck, SolidX and the Cboe ETF application will be responded by the SEC. As per previous attempts I think this new application going to be denied for sure. If in case if any the ETF Application will be accepted by SEC it will create a huge impact on cryptocurrency future.

As of now considering the current scenario for me 2019 will be a life and death situation for the cryptocurrency market where if its survived the chain, market will see new heights and if not, we'll just end up with scalping a trade and at the end there won't be anything left to scalp.

But the truth is that The Blockchain will always be there because its a technology.



Where are we at, now February 2019

It's an interesting time for token-based ways to leverage the potential of crowdfunding. Whether you call it ICO, STO, or wherever we might be going next in this blockchain-based, crypto roller coaster, there are some key common aspects if this process is going to work for your company. You need to have a real, actual product.

The days of a sketched-out product and a vague or even detailed white paper being enough to raise your desired soft/hard cap are long gone. This is actually a good thing. Easy, quick raises for poorly conceived, unrealistic projects are long gone, and with this, also 'shitcoins' which damaged the wider credibility of the token-based economics which blockchain potentially offers us.

Quietly, in the background, away from the noise of telegram communities shouting 'when moon?' etc., corporate investors are carefully conducting due diligence assessments to see which blockchain based tech might actually win the day. The key criteria they are assessing are, what is the product? Does it work? Does it have utility, a reason to tokenize, and community willing, or rather hungry to use it? If a project ticks these criteria, then it will still achieve its funding targets.

This is a less sexy, less dramatic period for the world of crypto, but a completely necessary and important one. Much like the bloodbath after the first wave of internet 1.0 companies twenty years ago, we are now into a valley of clearer reality and more measured expectations about what is, and is not possible, and by when. The tech is still going to be transformative, but, as always, we humans always over estimate quite how soon it will come. The good news is that blockchain based solutions are far more than a concept, the challenge is to identify which company / project / token has all the other elements also right and in place. Identify this correctly and five years from now you will be the crypto guru that so many others are trying to claim they are right now.



Investing in an ICO can be compared to investing in a traditional startup on a crowd-funding platform, but without a platform, which just means more risk. Investing on a crowd-funding platform itself comes with a lot of risk. All you have is a business plan, some designs, models and lot of ideas from the founders. All you can research is the history of the founders, their qualifications, past business successes and finally you have to go with your intuition.

The advantage with traditional crowd-funding is that the platform validates the founders are real, does some review of the business plans and designs. In case of the ICOs you are pretty much on your own. Thanks to platforms like ICOBench.com, you at least have some reviews from industry experts.

ICOs peaked in 2017 but started getting less popular compared to STOs (Security Tokens, typically SEC compliant offering) or ETOs (Equity Tokens or basically tokenized company stock) from 2nd or 3rd quarter of 2018 after the whole SEC crackdown on fraudulent ICOs. When you compare ICO, STO and ETO, ETO is the closest to a traditional crowd-funding which makes it the easiest to evaluate the current valuation.

If you look at most early stage startups, the typical valuation is between US \$10 million to \$30 million. The valuation should not be more than \$30 million unless the startup is building say a backpack that can help you fly or a rocket better than SpaceX. Seriously, it has to be an out of this world idea with validated models for any seasoned investor to value it any more. Or the startup has to be generating revenue already. No, it cant be the next best exchange or the next best whatever. So that means, if its an early stage startup, their Market Cap shouldnt be more than \$30 million and their hard cap should be under \$15 million (assuming they are at least holding 50% of the startup after the crowd sale).

As an investor, I personally like the movement away from pure Utility Tokens to a more Equity Backed token that could still be used as a utility on the platform, aka the Equity Token. This also makes it easier to evaluate if the token is over-priced. Although, the current valuation is not the only factor in success of a startup, it should help you weed out the obvious bad investments. Just like investing in any startup, do your research about the founders, the team, read the whitepaper, follow them on social media, and finally understand the risk involved. Happy investing!

Thank you

We are looking forward to your feedback.

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