



December 17th, 2019

ICO Market **Weekly Review**

Week #50, 2019

December 9, 2019 – December 15, 2019

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Introduction

We are pleased to present ICO Market Weekly Review #50 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With over 5,700 projects and 80K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

Executive Summary

The second week of December showed similar performance of IEO & ICO market as it was during the second week of November. Thus, during the past week it was raised \$3.75M that is already twice higher compare to the first week of December. So, there are still no significant signals on the market stage' progress since the most of cryptocurrencies are going down and the IEO & Market also reflects this tendency. Thus, there were 155 ongoing projects where 14 were already completed and only two projects have raised funds. Being honest, these numbers are still at the lowest historical weekly mark.

The projects of the last week have forced the average rating to decline to 4.2. However, based on the funds raised it was possible to allocate top-2 by the projects raised and top-2 by the counties raised as well. In addition, the IEO project LOLTOKEN has raised over 80% of total funds raised in the week #50, the rest belong to the Max Crowdfund.

Thus, based on the projects that raised funds, France and Netherlands take the confident lead among the countries who have raised funds in the middle of December. At the same time the projects Monnos and PointPay obtained the highest ratings of the week, 4.8 respectively. The Satt an Worldopohas broke the 21st week-mark of being leader by the amount of ratings.

ICObench Team

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Week results in total

ICO market week by week

Week		Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #41	(Oct. 7 - Oct. 13)	10	175	9	4	\$15 449 285
Week 2019 #42	(Oct. 14 - Oct. 20)	12	181	6	0	\$0
Week 2019 #43	(Oct. 21 - Oct. 27)	10	181	11	2	\$637 820
Week 2019 #44	(Oct. 28 - Nov. 3)	21	181	24	8	\$45 061 908
Week 2019 #45	(Nov. 4 - Nov. 10)	9	180	4	0	\$0
Week 2019 #46	(Nov. 11 - Nov. 17)	10	180	14	4	\$4 108 723
Week 2019 #47	(Nov. 18 - Nov. 24)	10	178	11	2	\$42 189
Week 2019 #48	(Nov. 25 - Dec. 1) *	12	175	27	6	\$36 184 986
Week 2019 #49	(Dec. 2 - Dec. 8) *	8	161	10	2	\$1 500 000
Week 2019 #50	(Dec. 9 - Dec. 15) *	8	155	14	2	\$3 750 000

Ratings week by week

Week		Ratings	Avg. Rating
Week 2019 #41	(Oct. 7 - Oct. 13)	30	4.0
Week 2019 #42	(Oct. 14 - Oct. 20)	11	3.7
Week 2019 #43	(Oct. 21 - Oct. 27)	12	4.1
Week 2019 #44	(Oct. 28 - Nov. 3)	12	2.8
Week 2019 #45	(Nov. 4 - Nov. 10)	9	4.4
Week 2019 #46	(Nov. 11 - Nov. 17)	3	4.9
Week 2019 #47	(Nov. 18 - Nov. 24)	11	3.8
Week 2019 #48	(Nov. 25 - Dec. 1) *	9	3.4
Week 2019 #49	(Dec. 2 - Dec. 8) *	16	4.6
Week 2019 #50	(Dec. 9 - Dec. 15) *	25	4.2

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 2 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	LOLTOKEN BY EIU.AC	3.1	2	\$3 000 000
2	Max Crowdfund	4.4	5	\$750 000

Top 2 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	France	1	3.1	2	\$3 000 000
2	Netherlands	1	4.4	5	\$750 000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	MONNOS	4.8
2	PointPay	4.8
3	SaTT	4.7
4	Mindsync	4.7
5	2local	4.6

Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	47
2	Worldopo	38
3	Dataeum	38
4	PointPay	34
5	TecraCoin	25

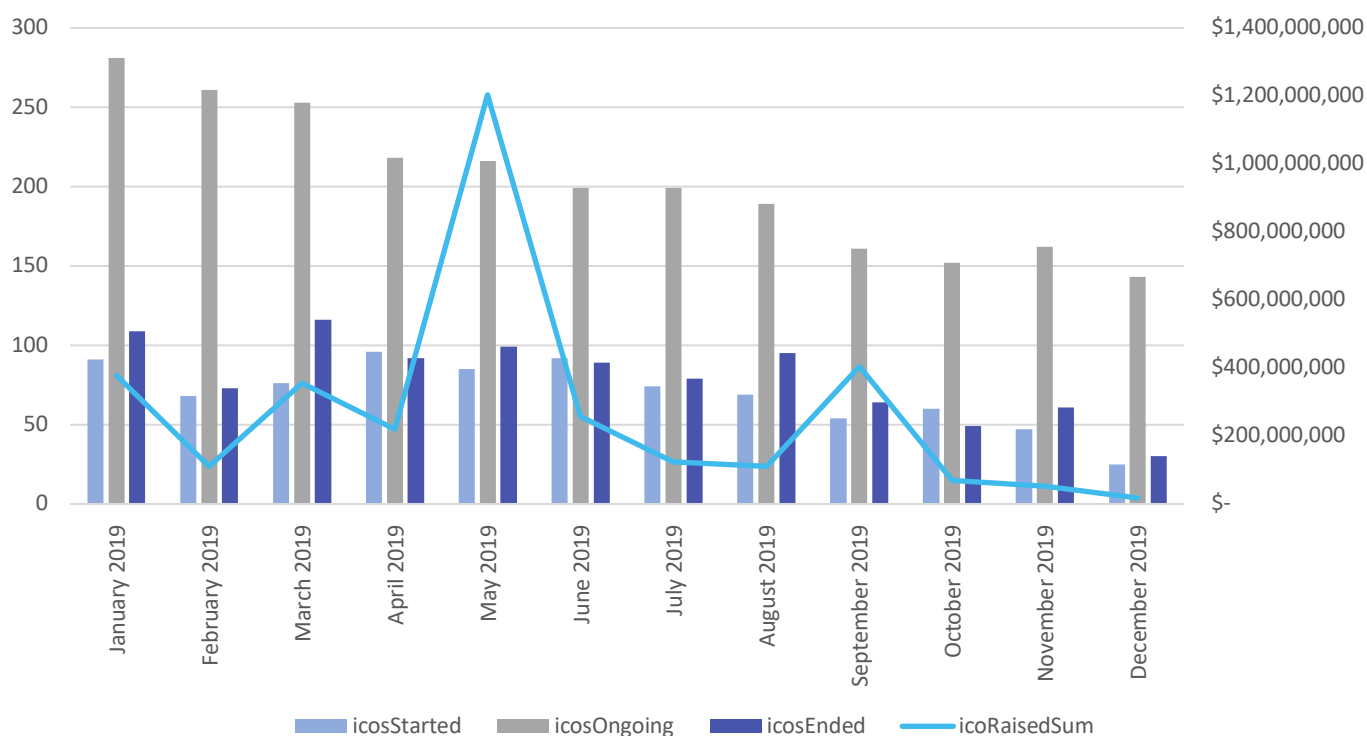
ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
January 2019	91	281	109	37	\$377 458 238	\$10 201 574
February 2019	68	261	73	23	\$111 232 021	\$4 836 175
March 2019	76	253	116	45	\$355 114 379	\$7 891 431
April 2019	96	218	92	35	\$219 255 205	\$6 264 434
May 2019	85	216	99	38	\$1 203 215 864	\$31 663 575
June 2019	92	199	89	33	\$256 629 069	\$7 776 638
July 2019	74	199	79	33	\$124 080 786	\$3 760 024
August 2019	69	189	95	24	\$111 230 743	\$4 634 614
September 2019	54	161	64	23	\$404 685 665	\$17 595 029
October 2019	60	152	49	13	\$69 279 077	\$5 329 160
November 2019	47	162	61	14	\$52 405 834	\$3 743 274
December 2019	25	143	30	6	\$17 613 042	\$2 935 507

* There are ICOs with uncertain status regarding the funds raised

ICO market dynamics



ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	703	197	\$7 346 891 476	\$37 293 865
2	Singapore	575	221	\$2 455 700 646	\$11 111 768
3	British Virgin Islands	71	27	\$2 352 169 919	\$87 117 404
4	Switzerland	256	106	\$1 779 762 235	\$16 790 210
5	UK	496	160	\$1 523 427 635	\$9 521 423
6	Cayman Islands	119	48	\$1 336 548 258	\$27 844 755
7	Taiwan	22	8	\$1 046 428 001	\$130 803 500
8	Estonia	290	121	\$944 240 090	\$7 803 637
9	Russia	328	111	\$666 042 670	\$6 000 384
10	Hong Kong	184	64	\$646 312 676	\$10 098 636

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4912	1581	\$21 557 042 277	\$13 635 068
2	Waves	132	36	\$159 651 267	\$4 434 757
3	Separate blockchain	72	30	\$182 090 216	\$6 069 674
4	Stellar	83	14	\$315 948 002	\$22 567 714
5	NEO	43	13	\$161 380 161	\$12 413 859
6	NEM	26	8	\$69 226 908	\$8 653 364
7	Scrypt	29	7	\$21 545 568	\$3 077 938
8	Bitshares	9	7	\$19 635 489	\$2 805 070
9	Bitcoin	27	6	\$309 122 719	\$51 520 453
10	Other	324	94	\$3 843 993 736	\$40 893 550

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2299	751	\$14 898 674 346	\$19 838 448
2	Platform	3114	1021	\$12 696 084 463	\$12 434 951
3	Business services	1261	465	\$4 333 029 079	\$9 318 342
4	Banking	563	211	\$3 747 802 348	\$17 762 096
5	Infrastructure	595	181	\$3 743 705 385	\$20 683 455
6	Investment	991	341	\$3 480 769 802	\$10 207 536
7	Software	820	295	\$2 926 166 933	\$9 919 210
8	Internet	646	215	\$2 360 187 280	\$10 977 615
9	Smart Contract	830	261	\$2 164 505 207	\$8 293 123
10	Big Data	457	154	\$1 654 816 088	\$10 745 559

* Any ICO can be presented in multiple industries

Expert Opinion

[Naviin Kapoor](#)



ICOs were one of the easy ways to raise the capital for startups, however, from the last couple of years, it becomes gruesome. The industry has seen many scams running the ICOs without any real product; scams and frauds made ICOs plagued.

Looking backward, the crypto industry has learned many things from failure. Plagued ICOs, hacking, security issues, fraud, and fake volume caused a downfall in the ICO industry. Many ICOs were also failed because they did not have a strong business plan, the economics behind the tokens were very poor to bring the returns and poor team structure. Early 2017, a colorful website and white paper, never thought of raising millions of dollars through ICO, however, lacking experience and regulations stalled their projects. Nevertheless, the industry has also seen many good ICOs, such as EOS, ONT, Tron, etc.

As the crypto industry matured, 2019 has seen the sharp decline in ICO market, and crypto experts quoted transparency from founders, lack of easy regulation, scalability, stable growth formula, expensive technology to use at global scale, far from widespread adoption, complexity in cryptocurrencies, and pump and dump are the main concerns behind its downfall. STOs and IEOs become the alternatives of ICOs, but without acknowledging the basic issues, they also did not bring confidence in investors.

From the last couple of years, awareness about blockchain and cryptocurrencies is increasing and scams are decreasing, which is a good sign for the industry. Now, without a strong team, business plan, and a running product, it is highly impossible to raise the funds using ICO, IEO, and STO. Furthermore, in a couple of years, only quality projects will survive in the market.

To recapitulate, although ICOs' growth has declined, ICOs are not dead, and they will never die. Following the path of crypto adoption, regulation and compliance will certainly help to bridge the gap between the traditional and crypto industry, which are of utmost importance for the growth of ICOs, STOs, and IEOs.

Thank you

We are looking forward to your feedback.

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