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ICO Market Weekly Review

Week #3, 2019

January 14, 2019 – January 20, 2019

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Introduction

We are pleased to present ICO Market Weekly Review #3 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, \$24B has been raised altogether. With over 5,200 projects and 72K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2018 #47 (Nov. 19 - Nov. 25)	27	481	30	13	\$73 322 267
Week 2018 #48 (Nov. 26 - Dec. 2)	80	484	87	24	\$100 184 657
Week 2018 #49 (Dec. 3 - Dec. 9)	13	459	14	4	\$16 085 480
Week 2018 #50 (Dec. 10 - Dec. 16)	26	451	46	14	\$30 704 129
Week 2018 #51 (Dec. 17 - Dec. 23)	14	425	36	11	\$91 837 593
Week 2018 #52 (Dec. 24 - Dec. 30) *	10	402	36	14	\$100 476 840
Week 2019 #53 (Dec. 31) *	4	379	105	33	\$224 257 577
Week 2019 #01 (Jan. 1 - Jan. 6) *	45	411	16	4	\$6 344 057
Week 2019 #02 (Jan. 7 - Jan. 13) *	20	417	12	3	\$84 200 610
Week 2019 #03 (Jan. 14 - Jan. 20) *	37	428	29	12	\$103 273 413

Ratings week by week

Week	Ratings	Avg. Rating
Week 2018 #47 (Nov. 19 - Nov. 25)	77	3.2
Week 2018 #48 (Nov. 26 - Dec. 2)	94	3.1
Week 2018 #49 (Dec. 3 - Dec. 9)	110	2.5
Week 2018 #50 (Dec. 10 - Dec. 16)	71	2.3
Week 2018 #51 (Dec. 17 - Dec. 23)	74	3.5
Week 2018 #52 (Dec. 24 - Dec. 30)	86	2.7
Week 2019 #53 (Dec. 31)	11	4.3
Week 2019 #01 (Jan. 1 - Jan. 6)	35	3.6
Week 2019 #02 (Jan. 7 - Jan. 13)	73	4.2
Week 2019 #03 (Jan. 14 - Jan. 20)	52	3.8

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	IronX	4.8	2	\$26 301 897
2	moolyacoin	4.5	9	\$25 000 000
3	Athero	3.2	1	\$19 957 618
4	Terawatt	3.6	7	\$10 852 570
5	Victorieum	4.1	11	\$6 345 390

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Estonia	3	4.3	14	\$52 541 897
2	Cayman Islands	1	3.2	1	\$19 957 618
3	Netherlands	1	3.6	7	\$10 852 570
4	Belize	2	4.2	17	\$7 473 390
5	Australia	1	3.2	1	\$5 019 818

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Kaiser	5
2	Finafex	4.9
3	Paradise	4.8
4	Rento	4.8
5	SaTT	4.7

Top 5 ongoing ICOs by total number of ratings

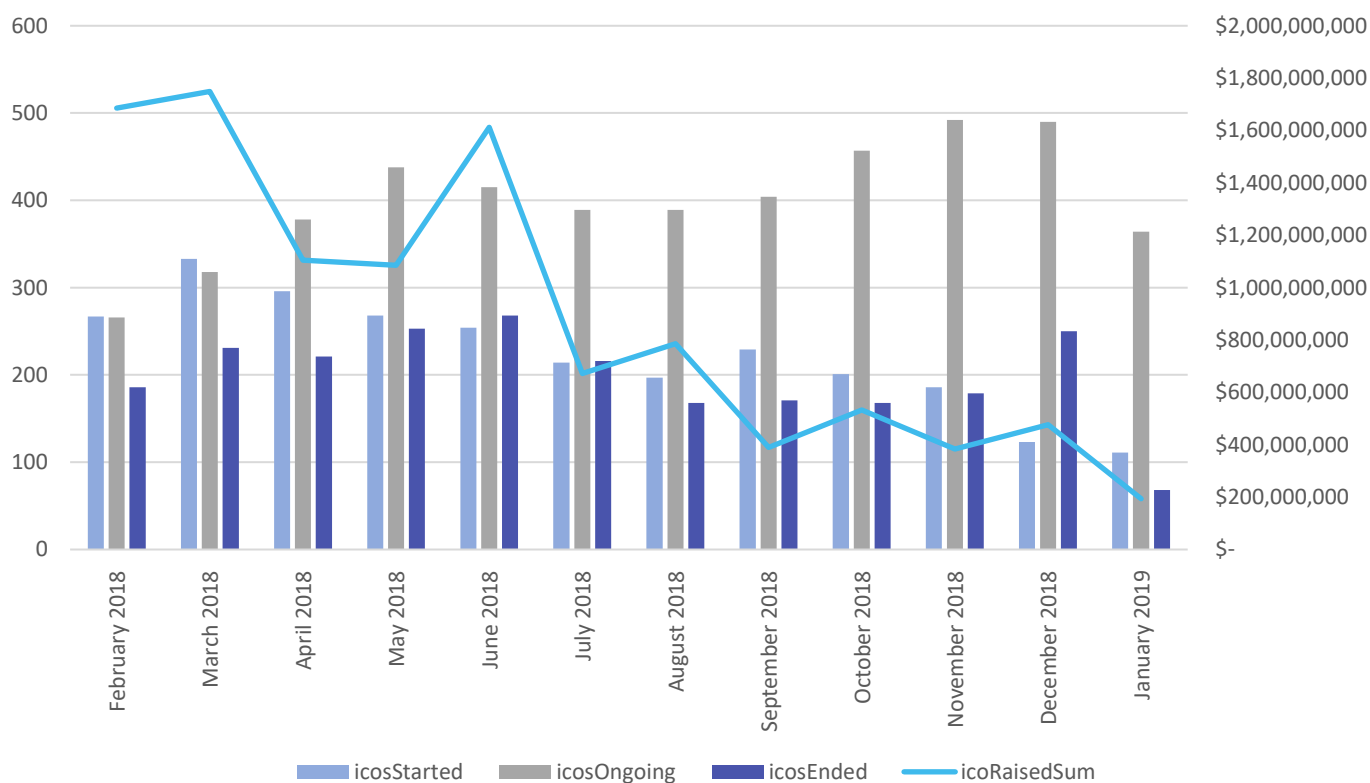
#	ICO	Ratings
1	SaTT	41
2	Worldopo	37
3	Fidelity House	28
4	Crowd Machine	27
5	MOBU	25

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
February 2018	267	266	186	110	\$1 685 480 238	\$15 322 548
March 2018	333	318	231	117	\$1 749 107 226	\$14 949 634
April 2018	296	378	221	110	\$1 104 863 477	\$10 044 213
May 2018	268	438	253	125	\$1 085 706 844	\$8 685 655
June 2018	254	415	268	107	\$1 612 644 456	\$15 071 444
July 2018	214	389	216	84	\$672 172 377	\$8 002 052
August 2018	197	389	168	55	\$785 587 612	\$14 283 411
September 2018	229	404	171	69	\$390 266 791	\$5 656 040
October 2018	201	457	168	58	\$532 594 604	\$9 182 666
November 2018	186	492	179	69	\$383 885 544	\$5 563 559
December 2018 *	123	490	250	80	\$476 232 469	\$5 952 906
January 2019 **	111	364	68	19	\$193 818 080	\$10 200 952

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	729	193	\$7 414 931 629	\$38 419 335
2	Russia	329	107	\$2 350 541 154	\$21 967 674
3	Singapore	530	188	\$2 145 163 218	\$11 410 443
4	Switzerland	254	99	\$1 828 161 545	\$18 466 278
5	UK	463	131	\$1 249 112 945	\$9 535 213
6	Cayman Islands	116	40	\$1 126 746 431	\$28 168 661
7	Estonia	263	94	\$833 054 415	\$8 862 281
8	British Virgin Islands	65	25	\$660 669 919	\$26 426 797
9	Hong Kong	171	57	\$627 711 372	\$11 012 480
10	Canada	103	25	\$517 108 603	\$20 684 344

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4668	1382	\$20 612 820 795	\$14 915 210
2	Waves	125	32	\$129 722 757	\$4 053 836
3	Stellar	67	13	\$296 354 375	\$22 796 490
4	NEO	43	12	\$209 546 153	\$17 462 179
5	Separate blockchain	29	10	\$66 944 410	\$6 694 441
6	NEM	24	9	\$76 573 193	\$8 508 133
7	Bitshares	10	8	\$21 635 489	\$2 704 436
8	Scrypt	28	7	\$21 545 568	\$3 077 938
9	Bitcoin	25	6	\$309 122 719	\$51 520 453
10	Other	273	74	\$2 636 304 286	\$35 625 734

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2084	623	\$12 949 770 313	\$20 786 148
2	Platform	2891	864	\$11 805 872 357	\$13 664 204
3	Business services	1180	395	\$3 811 935 887	\$9 650 471
4	Infrastructure	550	148	\$3 359 615 232	\$22 700 103
5	Banking	523	183	\$3 250 738 899	\$17 763 601
6	Investment	936	301	\$3 182 742 725	\$10 573 896
7	Software	755	253	\$2 646 826 910	\$10 461 766
8	Internet	594	200	\$2 219 079 701	\$11 095 399
9	Smart Contract	754	218	\$2 150 263 154	\$9 863 592
10	Media	361	108	\$1 509 955 529	\$13 981 070

* Any ICO can be presented in multiple industries

ICO expert opinions

[Naviin Kapoor](#)



Turbulence in billion dollars ICO market and its future

Initial coin offering (ICO) is one of the easiest ways to raise capital beyond geographical locations. The year 2017 was one of the successful years for ICO market, during that time various Blockchain companies raised billions of dollars. Unlike other fundraising methods such as IPO, equities are not offered in ICOs, instead, digital tokens are offered, which can be used in the product and traded on the crypto exchanges.

The public had experienced the sharp decline of ICO market after Dec 2017, which results into billion-dollar loss of investment. There were many factors which contributed to the decline of the ICO market, government regulations, investor's awareness, poor marketing, and scams were few of them. Looking at the current situation, 50% of the ICOS were unable to raise the funds for their products. Nevertheless, there are good products with proper ROI structure, good financial model, and empirical five-year projection, which helped them to raise the capital for their innovative products. Based on the investment trend, most of the investors shifted to Security Token Offering (STO) and Initial Exchange Offering (IEO) to reduce the impact of the volatile market. Due to massive loss, small investors have also turned down their face for ICO investment. Majority of the successful ICOs in the bear market either got seed investment or angel investment.

As an ICO and Blockchain expert, I see ICO market is getting matured day by day and governments are putting new rules to protect individuals and investors. There is no doubt that the ICO market will not succeed in the future, with the passage of time it will flourish day by day. When companies will realize that it is not easy to raise funds with just one white paper, they will start implementing innovative functionalities, right ROI structure and increase in token value with the real use cases.

To recapitulate, ICO market is going through a tough time, but in future, we shall see the upward trend with quality Blockchain projects.

[Gregory Snelgar](#)



In January 2017 traders were wondering if we would ever see Bitcoin return to its all-time high of \$1000. On March 29 2017, 8 years after the birth of Bitcoin, the price broke convincingly past \$1000, never to return again.

2017 was the year when ordinary people realized that blockchains will change the world. Hundreds of new startup companies embraced the ICO business model and many achieved great funding success, thanks to the wild enthusiasm for blockchain-related businesses that year.

But people tend to overestimate the short term effects of new technology, and underestimate the long term effects.

Despite taking 8 years to break \$1000, only 8 months later the price convincingly broke \$10000, and just two weeks after that it was already \$20000.

The following January almost all of the coins issued by the ICOs reached a dramatic buying climax, together with the Ether currency which most ICOs received in exchange for the coins they issued.

That was clearly an irrational over-exuberance that demanded a correction back down to the production cost, which was then approximately \$6000 (Bitcoins are produced by intensive computation work which expends thousands of dollars of electricity to produce each coin).

The massive price correction induced a panic in the market which sent the price of Bitcoin, Ether, and the coins issued by ICOs to even lower prices, almost perfectly replicating the price movements during the 2014 — 2015 bear market.

Currently the price of Bitcoin is hovering between \$3100 and \$4200, a drop of 85% from its all-time high. The Ether that the ICOs received as payment has dropped from \$1,400 to \$140.

The ICOs, which thought that they had raised a lot of funds, now suddenly find themselves with only 10% of the amount that they thought they raised.

But a bear market is a great time to find out who in the industry understand blockchain and who do not.

Just ask someone if they think Bitcoin and Ethereum will ever return to their all-time highest prices. If they say no or I don't know, then they don't understand blockchain.

My analysis indicates that Bitcoin will follow the following pattern over the next two years:

March 2019 down to \$1,800

December 2019 up to \$20,000

December 2020 up to \$160,000

Bitcoin will bust through its all-time high and make a new high at \$160,000 around December 2020.

Any coin with less than a 4.0 score on ICObench.com is at risk of dropping out of relevancy entirely over the next few years.

However Ether and many of the high quality ICO tokens such as EOS, Maker, and Augur which have strong teams, insightful vision and quality products will bust through their all-time highs around the same that period Bitcoin does.

Blockchain is a freight train coming up behind us at 1000 mph. It's almost to the point that we in the industry don't even need to actively promote blockchain anymore. It is coming whether we like it or not.

We just have to ride it instead of getting run over by it.

Thank you

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