

ICO Market **Weekly Review**

Week #39, 2019

September 22, 2019 – September 29, 2019

Introduction

We are pleased to present ICO Market Weekly Review #39 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With over 5,600 projects and 78K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

Executive Summary

This report sums up the results the first month of fall 2019 in the ICO&IEO world. Thus, the beginning of fall gave hopes and revealed positive traits in crowdfunding market after scarce summer. By the end of the last week of September it was 184 ongoing ICOs where 21 were already completed and 8 projects have raised funds so far. Almost \$84M was raised during the last week of September that contributed to the total amount of \$395M raised this month. Without consideration the May's statistics where the IEO Bitfinex raised \$1B, September has set the historical highest mark since December 2018 based on funds raised per month.

ICO Russian Miner Coin has raised 50% of the funds during the fourth week. At the same time, the average rating of projects has firmed at 4.0 that reflects the increased quality of the projects by the end of months. The projects SATT and Worldopo have set the highest bar in terms of amount of expert's ratings, 47 and 38 respectively.

However, based on the results of the fourth week the top 5 by the funds raised and countries that has raised the most were allocated. Russian Miner Coin and RENBDO have raised almost 85% of total funds raised of the last week of the month. Thus, Russia and UK take the lead and entering the second fall month on top.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #30 (Jul. 22 - Jul. 28)	12	242	8	3	\$17,000,000
Week 2019 #31 (Jul. 29 - Aug. 4) *	33	239	48	13	\$56,644,530
Week 2019 #32 (Aug. 5 - Aug. 11) *	17	225	17	5	\$13,433,152
Week 2019 #33 (Aug. 12 - Aug. 18) *	8	222	25	5	\$3,402,823
Week 2019 #34 (Aug. 19 - Aug. 25) *	10	206	15	3	\$56,575,000
Week 2019 #35 (Aug. 26 - Sep. 1) *	24	203	38	12	\$34,125,029
Week 2019 #36 (Sep. 2 - Sep. 8) *	7	185	12	4	\$236,080,170
Week 2019 #37 (Sep. 9 - Sep. 15) *	13	182	10	2	\$57,000,000
Week 2019 #38 (Sep. 16 - Sep. 22) *	11	190	4	1	\$8,500,000
Week 2019 #39 (Sep. 23 - Sep. 29) *	7	184	21	8	\$83,967,522

Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #30 (Jul. 22 - Jul. 28)	25	4.6
Week 2019 #31 (Jul. 29 - Aug. 4) *	60	3.9
Week 2019 #32 (Aug. 5 - Aug. 11) *	25	4.6
Week 2019 #33 (Aug. 12 - Aug. 18) *	25	3.6
Week 2019 #34 (Aug. 19 - Aug. 25) *	30	3.9
Week 2019 #35 (Aug. 26 - Sep. 1) *	33	4.1
Week 2019 #36 (Sep. 2 - Sep. 8) *	44	3.3
Week 2019 #37 (Sep. 9 - Sep. 15) *	41	4.2
Week 2019 #38 (Sep. 16 - Sep. 22) *	18	4.0
Week 2019 #39 (Sep. 23 - Sep. 29) *	32	4.0

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Russian Miner Coin	2.4	2	\$43,000,000
2	RENBDO	1.5	1	\$27,351,872
3	Band Protocol	3.5	2	\$10,000,000
4	BitOrb Exchange	3.6	3	\$1,515,650
5	Ten Billion Coin IEO	3.7	4	\$630,000

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Russia	1	2.4	2	\$43,000,000
2	UK	4	3.4	28	\$37,351,872
3	Singapore	5	3.8	26	\$2,115,650
4	China	1	3.7	4	\$630,000
5	Malaysia	2	3	2	\$500,000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Synchrobit	4.7
2	SaTT	4.6
3	PointPay	4.6
4	Mindsync	4.6
5	Weave	4.6

Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	47
2	Worldopo	38
3	PointPay	29
4	TecraCoin	23
5	Review.Network	21

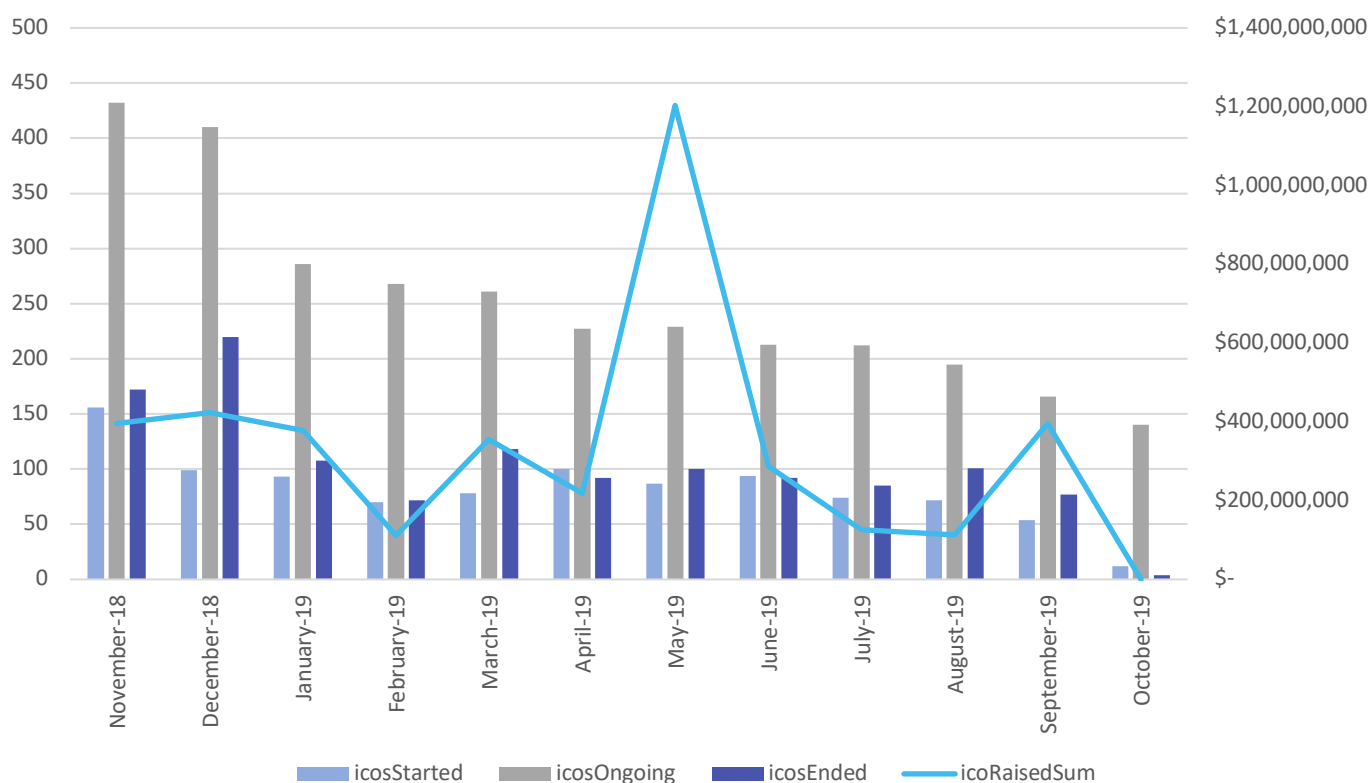
ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
November-18	156	432	172	66	\$396,525,244	\$6,007,958
December-18	99	410	220	75	\$423,694,611	\$5,649,261
January-19	93	286	108	37	\$377,458,238	\$10,201,574
February-19	70	268	72	23	\$111,232,021	\$4,836,175
March-19	78	261	118	45	\$355,114,379	\$7,891,431
April-19	100	227	92	35	\$219,255,205	\$6,264,434
May-19	87	229	100	38	\$1,203,215,864	\$31,663,575
June-19	94	213	92	34	\$286,629,069	\$8,430,267
July-19	74	212	85	35	\$125,580,786	\$3,588,022
August-19	72	195	101	26	\$112,535,504	\$4,328,289
September-19*	54	166	77	16	\$395,351,392	\$24,709,462
October-19*	12	140	4	0	\$0	\$0

* There are ICOs with uncertain status regarding the funds raised

ICO market dynamics



ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	702	195	\$7,323,891,476	\$37,558,418
2	Singapore	572	221	\$2,455,700,646	\$11,111,768
3	British Virgin Islands	71	27	\$2,352,169,919	\$87,117,404
4	Switzerland	255	106	\$1,779,762,235	\$16,790,210
5	UK	495	158	\$1,527,463,362	\$9,667,490
6	Cayman Islands	119	47	\$1,335,048,258	\$28,405,282
7	Taiwan	22	8	\$1,046,428,001	\$130,803,500
8	Estonia	289	121	\$944,240,090	\$7,803,637
9	Russia	328	111	\$666,042,670	\$6,000,384
10	Hong Kong	184	63	\$643,412,676	\$10,212,900

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4849	1557	\$21,478,281,521	\$13,794,657
2	Waves	131	35	\$158,651,267	\$4,532,893
3	Separate blockchain	65	26	\$169,401,562	\$6,515,445
4	Stellar	82	14	\$315,948,002	\$22,567,714
5	NEO	42	13	\$211,153,161	\$16,242,551
6	NEM	25	8	\$69,226,908	\$8,653,364
7	Scrypt	29	7	\$21,545,568	\$3,077,938
8	Bitshares	9	7	\$19,635,489	\$2,805,070
9	Bitcoin	27	6	\$309,122,719	\$51,520,453
10	Other	312	91	\$3,835,733,252	\$42,150,915

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2257	729	\$14,841,421,436	\$20,358,603
2	Platform	3074	1005	\$12,623,614,687	\$12,560,811
3	Business services	1254	455	\$4,281,659,199	\$9,410,240
4	Banking	556	205	\$3,723,226,581	\$18,162,081
5	Infrastructure	588	177	\$3,713,412,343	\$20,979,731
6	Investment	974	331	\$3,443,504,495	\$10,403,337
7	Software	820	291	\$2,892,879,981	\$9,941,168
8	Internet	641	212	\$2,347,845,328	\$11,074,742
9	Smart Contract	821	254	\$2,125,963,226	\$8,369,934
10	Big Data	447	152	\$1,644,203,046	\$10,817,125

* Any ICO can be presented in multiple industries

ICO expert opinions

[Rafael del Castillo Ionov](#)



The so-called crypto winter which started in 2018 is now over. BTC has reached in summer yearly maximums reactivating the appetite for the token generation event market. STOs and specially IEOs have been by far the preferred project types. STOs offer regulatory compliant projects while IEOs leverage on the reputation and clients of the promoting exchange launching the offering. Most jurisdictions have had time to consider the regulatory framework of this type of projects, issuing guidelines and regulations.

The Swiss Stock Exchange (SIX Group) is planning to go one step further to commence Initial Digital Offerings (IDO), which will be a tokenization of assets with the mechanics of a traditional IPO but instead there will be security tokens traded on the exchange platform.

The year 2019 has also been the year when both successful and unsuccessful projects launched in 2017 have been facing legal action by regulators and token holders/investors. We have seen bankruptcies, fraud cases, class actions and unregistered security offering claims. Even Block.One (EOS), the largest ICO in history so far, was not immune to this and has recently reached a civil settlement with the SEC in the amount of US\$ 24 million for the offer and sale of what was defined as a security.

It will be interesting to see the effect of projects like Libra and the upcoming CBDCs (Central Bank Digital Currencies) on the ICO market. Will they take away attention and resources from the ICO market? Will they rather bring into the crypto economy a massive amount of new users? Will we see be able to see soon ICOs raising funds in digital renminbi?

The use of blockchain as technology outside the crypto economy is also increasing to find relevant use cases proving itself useful. However, the massive disruption of all industries preached by enthusiasts will still have to be proven and some expectations need to be moderated. We have seen a trend in the use of permissioned blockchains for new applications in logistics and industry 4.0 projects but there are still a scalability and stability problems.

Thank you

We are looking forward to your feedback.

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