



December 31, 2018

ICO Market Weekly Review

#39

Christmas week

December 24, 2018 – December 30, 2018

icobench.com/report
report@icobench.com

Introduction

We are pleased to present ICO Market Weekly Review #39. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$24B has been raised altogether. With over 5,100 projects and 71K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

Disclaimer

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, ICObench, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

Table of contents

Introduction.....	2
Table of contents.....	3
Week results in total.....	4
ICO market week by week.....	4
Ratings week by week.....	4
ICO market results for the week.....	5
Top 5 completed ICOs by the funds raised.....	5
Top 5 countries.....	5
Trends of the ongoing ICOs for the week.....	6
Top 5 ongoing ICOs by rating.....	6
Top 5 ongoing ICOs by total number of ratings.....	6
ICO market month by month.....	7
ICO started, ongoing and ended for the past 12 months.....	7
ICO market dynamics.....	7
ICO market world.....	8
Countries by the raised amount.....	8
ICO platforms.....	9
Platforms by the count of raised ICOs.....	9
ICO industries.....	10
Industries by the raised amount.....	10
ICO expert opinions.....	11
Dennis Oosting.....	11
Arturas Svirskis.....	12
Thank you.....	13
Follow us.....	13

Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #43 (Oct. 22 - Oct. 28)	23	537	20	5	\$39 660 000
Week #44 (Oct. 29 - Nov. 4)	99	483	75	27	\$190 154 269
Week #45 (Nov. 5 - Nov. 11)	20	561	14	9	\$26 545 394
Week #46 (Nov. 12 - Nov. 18)	45	539	45	19	\$148 365 642
Week #47 (Nov. 19 - Nov. 25)	31	554	29	13	\$73 322 267
Week #48 (Nov. 26 - Dec. 2)	85	499	85	24	\$100 184 657
Week #49 (Dec. 3 - Dec. 9)	15	565	14	4	\$16 085 480
Week #50* (Dec. 10 - Dec. 16)	31	536	45	12	\$26 732 129
Week #51* (Dec. 17 - Dec. 23)	12	535	36	11	\$91 837 593
Week #52* (Dec. 24 - Dec. 30)	12	512	37	13	\$81 476 840

Ratings week by week

Week	Ratings	Avg. Rating
Week #43 (Oct. 22 - Oct. 28)	129	3.7
Week #44 (Oct. 29 - Nov. 4)	229	3.5
Week #45 (Nov. 5 - Nov. 11)	161	3.1
Week #46 (Nov. 12 - Nov. 18)	146	3.2
Week #47 (Nov. 19 - Nov. 25)	77	3.2
Week #48 (Nov. 26 - Dec. 2)	94	3.1
Week #49 (Dec. 3 - Dec. 9)	110	2.5
Week #50* (Dec. 10 - Dec. 16)	71	2.3
Week #51* (Dec. 17 - Dec. 23)	74	3.5
Week #52* (Dec. 24 - Dec. 30)	86	2.7

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Spiking	4.4	23	\$32 230 000
2	KRATOS	3.8	1	\$5 000 000
3	EveryCoin	3.2	1	\$4 000 000
4	CINDX	4.4	8	\$3 868 840
5	Bidooh	4.2	22	\$3 245 118

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Cayman Islands	1	4.4	23	\$32 230 000
2	Estonia	6	3.6	32	\$8 023 720
3	Singapore	3	3	3	\$5 000 000
4	Thailand	1	3.2	1	\$4 000 000
5	Gibraltar	1	4.2	22	\$3 245 118

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Moozicore	4.8
2	Remco	4.8
3	Worldopo	4.6
4	Lynked.World	4.6
5	SaTT	4.6

Top 5 ongoing ICOs by total number of ratings

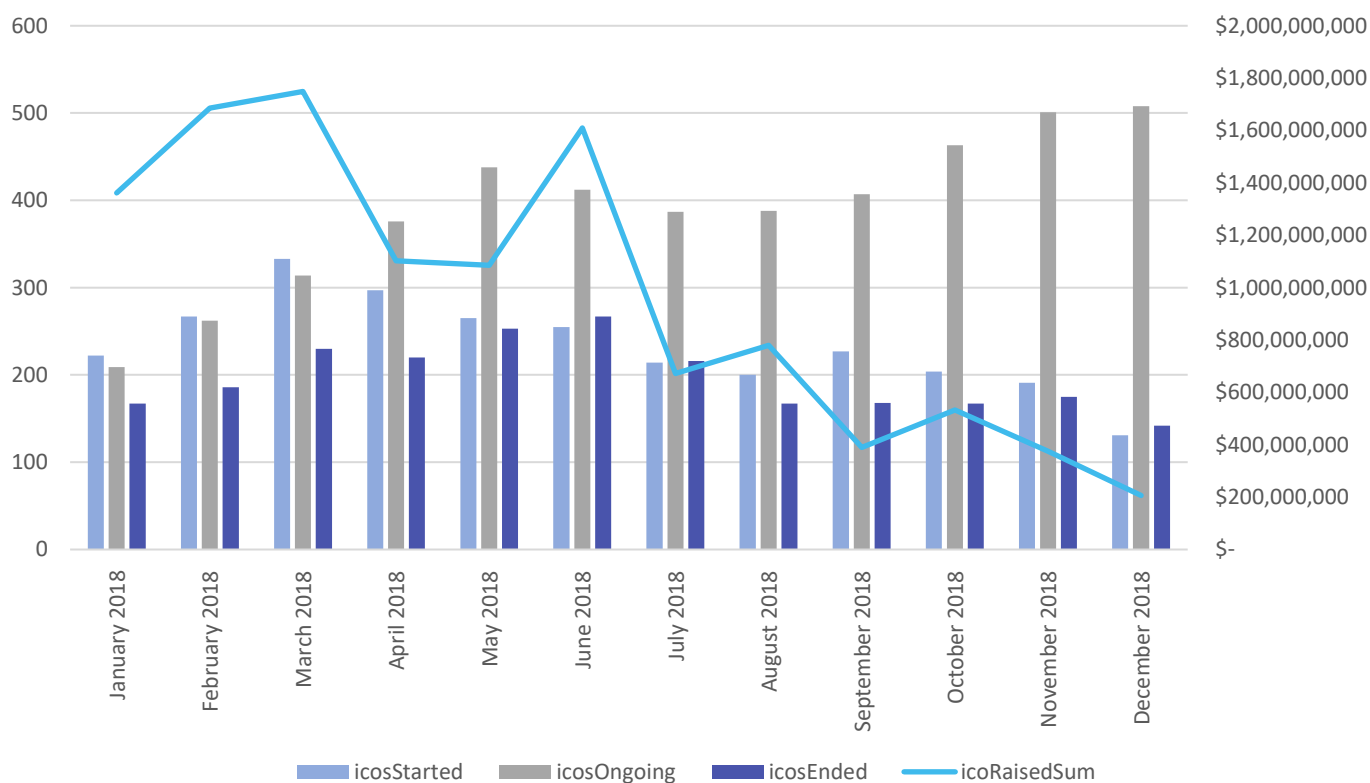
#	ICO	Ratings
1	GigTricks	43
2	Worldopo	37
3	CoTrader	35
4	OPP Open WiFi	32
5	Fidelity House	28

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
January 2018	222	209	167	73	\$1 361 763 964	\$18 654 301
February 2018	267	262	186	110	\$1 685 480 238	\$15 322 548
March 2018	333	314	230	117	\$1 749 107 226	\$14 949 634
April 2018	297	376	220	109	\$1 102 853 477	\$10 117 922
May 2018	265	438	253	125	\$1 085 706 844	\$8 685 655
June 2018	255	412	267	106	\$1 610 217 456	\$15 190 731
July 2018	214	387	216	84	\$672 172 377	\$8 002 052
August 2018	200	388	167	54	\$779 276 871	\$14 431 053
September 2018	227	407	168	69	\$390 266 791	\$5 656 040
October 2018	204	463	167	58	\$532 594 604	\$9 182 666
November 2018	191	501	175	67	\$374 902 131	\$5 595 554
December 2018*	131	508	142	43	\$206 308 386	\$4 797 869

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	726	190	\$7 414 272 832	\$39 022 489
2	Russia	328	107	\$2 350 541 154	\$21 967 674
3	Singapore	523	179	\$2 103 917 151	\$11 753 727
4	Switzerland	252	96	\$1 710 537 127	\$17 818 095
5	UK	452	125	\$1 227 287 084	\$9 818 297
6	Cayman Islands	114	37	\$1 101 788 813	\$29 778 076
7	Estonia	264	88	\$777 475 518	\$8 834 949
8	British Virgin Islands	64	24	\$655 669 919	\$27 319 580
9	Hong Kong	165	53	\$602 202 559	\$11 362 312
10	Canada	102	23	\$416 741 524	\$18 119 197

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4555	1329	\$20 068 361 132	\$15 100 347
2	Waves	125	32	\$129 722 757	\$4 053 836
3	Stellar	66	13	\$296 354 375	\$22 796 490
4	NEO	41	11	\$207 536 153	\$18 866 923
5	Separate blockchain	28	10	\$66 944 410	\$6 694 441
6	NEM	23	9	\$76 573 193	\$8 508 133
7	Bitshares	10	8	\$21 635 489	\$2 704 436
8	Scrypt	28	7	\$21 545 568	\$3 077 938
9	Bitcoin	25	6	\$305 429 306	\$50 904 884
10	Other	268	68	\$2 599 260 473	\$38 224 419

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2059	588	\$12 597 583 578	\$21 424 462
2	Platform	2826	824	\$11 429 799 608	\$13 871 116
3	Business services	1173	373	\$3 606 634 838	\$9 669 262
4	Infrastructure	544	139	\$3 319 421 432	\$23 880 730
5	Banking	515	173	\$3 128 563 691	\$18 084 183
6	Investment	923	287	\$2 972 945 514	\$10 358 695
7	Software	747	242	\$2 583 671 440	\$10 676 328
8	Internet	587	191	\$2 181 945 522	\$11 423 799
9	Smart Contract	744	196	\$1 861 459 879	\$9 497 244
10	Media	353	103	\$1 474 792 544	\$14 318 374

* Any ICO can be presented in multiple industries

ICO expert opinions

[Dennis Oosting](#)



The king is not dead, long live the king! And no, I am not talking about Bitcoin, I am talking about Ethereum, the blockchain platform with the biggest market share of ICOs. With a whopping 82% of market share, we can only conclude that Ethereum is and will be the go-to platform for ICOs. In the meantime, we see others like Stellar, Waves, NEO and Hyperledger gain more adoption. Whereas 2017 was a great year to run an ICO, 2018 was the complete opposite. Many projects struggled to gain enough funds, however we saw an overall increase in total funding for 2018 in comparison to 2017. Funding of ICOs saw the light of day in April 2017 (\$100 million raised) with the peak in December bull run (\$1.66B raised), we see a decline in funding month after month in 2018 (excluding both the Telegram and Petro ICOs). The only exception being May and June, which are up roughly 57% from April. Funding has dropped back down in Q4 2018, to anywhere between 150 and 200 million dollars, whereas the amount of ICOs have increased from 875 in 2017 to 1200+ in 2018. This means that funding is diluted more and more, leading up to projects not reaching their funding targets and ultimately the cancellation of projects. Understandable so, we are steering clear of almost everything ICO related, only strengthening this snowball effect. ICO returns have dwindled and, but so have all cryptocurrencies. Many coins and tokens have seen losses of over 90% and thus it is not strange that the ICO market has been hurt badly as well. We cannot put blame solely on the declining price of cryptocurrencies, but on rushed projects (or even scams) and increased pressure from laws and regulations as well. However, looking forward to 2019 we might just see a spark of hope. Starting in January we see the first major launches, all capable of helping a rebound of the market. The long-awaited Constantinople hardfork is happening for Ethereum, we will (hopefully) see more adoption of finished project and we will also see the launch of Fidelity, BitGo, Bakkt Custody Solutions and more. Though, these are all positive developments, we still need a more crypto-friendly infrastructure to gain full-scale adoption. Until then we must all keep supporting our favorite projects, starting with the most promising ones that are still in need of funding. Let's melt this snowball together.

[Arturas Svirskis](#)



This post is written on 27th of December; therefore, most of the currencies faced 30–50% growth in very short time. I strongly believe that it is not a start of «Bull trend», but rather a «Bull trap». Taking into consideration the recent growth, I strongly believe that it is a game of Whales (Big institutional investors).

As I have worked with few ICOs before, I see that fundraising is getting harder and harder. There are few funds who still invest in tokens and very few who still invest in «WhitePaper stage projects».

What I have noticed, more and more tokens issues tokens via some exchangers. It is not traditional ICO. It is rather token emission via Secondary Trading Market.

I had an honor to be in China few weeks ago and meet most of the biggest Crypto exchanges face to face. All of them agree that this «Crypto winter» is not good for their businesses, but it is very healthy to the industry itself. During such crisis, many projects who had intentions to «scam», they will finally do it. So, this recession will wipe out most of the shitcoins from the market and reduce number of exchanges, because they won't be able to keep liquidity and users as a consequence.

Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to report@icobench.com

Follow us

Facebook.com/ICObench

Twitter.com/ICObench

LinkedIn.com/company/icobench/

Reddit.com/r/icobench/

Medium.com/@ICObench

Bitcointalk.org

[Telegram Channel](#)

[Telegram Chat](#)