



September 17<sup>th</sup>, 2019

# ICO Market Weekly Review

## Week #37, 2019

September 9, 2019 – September 15, 2019

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# Introduction

We are pleased to present ICO Market Weekly Review #37 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With almost 5,500 projects and 80K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

## Executive Summary

The report contains the data for the second week of September. This week there were 180 ongoing projects where 10 were already completed and only 2 projects have raised funds so far. This week the ICO & IEO market has outperformed the average week in the summer time. However, it has raised \$57M that is still four times lower in comparison with the previous week. Even the amount of funds did not exceed the previous week results, it still indicates the end of summer recession in crowdfunding and come back for the good projects with the potential. So far, only six projects have raised \$293M but the quality of projects has rounded at 4.0.

Blockstack ICO has raised 91% of overall funds raised during this week. Therefore, the US is the leader among the countries by funds raised. However, it was possible to allocate the only Top-2 for the projects and countries based on funds raised. Thus, the September began with the minority of projects that raised the most amount of funds since spring.

At the same time the projects FRED Energy and Mindsync obtained the highest ratings of 4.9 and 4.7 respectively. The Satt an Worldopo remain unreachable for more than half a year already in terms of overall amount of experts' ratings, 47 and 38 respectively. This week infrastructure again holds the lead ahead of cryptocurrency and banking by the funds raised among the industries.

## ICObench Team

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# Week results in total

## ICO market week by week

Week		Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #28	(Jul. 8 - Jul. 14)	11	239	7	5	\$14 186 056
Week 2019 #29	(Jul. 15 - Jul. 21)	18	238	13	6	\$18 470 000
Week 2019 #30	(Jul. 22 - Jul. 28)	12	243	8	3	\$17 000 000
Week 2019 #31	(Jul. 29 - Aug. 4)	33	240	48	13	\$56 644 530
Week 2019 #32	(Aug. 5 - Aug. 11)	15	226	16	5	\$13 433 152
Week 2019 #33	(Aug. 12 - Aug. 18)	8	222	25	5	\$3 402 823
Week 2019 #34	(Aug. 19 - Aug. 25)	10	206	15	3	\$56 575 000
Week 2019 #35	(Aug. 26 - Sep. 1)	24	203	39	12	\$34 125 029
Week 2019 #36	(Sep. 2 - Sep. 8) *	6	184	12	4	\$236 080 170
Week 2019 #37	(Sep. 9 - Sep. 15) *	13	180	10	2	\$57 000 000

## Ratings week by week

Week		Ratings	Avg. Rating
Week 2019 #28	(Jul. 8 - Jul. 14)	28	3.7
Week 2019 #29	(Jul. 15 - Jul. 21)	32	4.3
Week 2019 #30	(Jul. 22 - Jul. 28)	25	4.3
Week 2019 #31	(Jul. 29 - Aug. 4)	60	4.6
Week 2019 #32	(Aug. 5 - Aug. 11)	25	3.9
Week 2019 #33	(Aug. 12 - Aug. 18)	25	4.6
Week 2019 #34	(Aug. 19 - Aug. 25)	30	3.6
Week 2019 #35	(Aug. 26 - Sep. 1)	34	4.0
Week 2019 #36	(Sep. 2 - Sep. 8) *	44	3.9
Week 2019 #37	(Sep. 9 - Sep. 15) *	41	4.0

\* There are ICOs with uncertain status regarding the funds raised

# ICO market results for the week

## Top 2 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Blockstack	2.7	2	\$52 000 000
2	EMX	4.0	1	\$5 000 000

## Top 2 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	USA	3	2.7	2	\$52 000 000
2	Bermuda	1	4.0	1	\$5 000 000

# Trends of the ongoing ICOs for the week

## Top 5 ongoing ICOs by rating

#	ICO	Rating
1	FRED Energy	4.9
2	Mindsync	4.7
3	Irbis Network	4.7
4	LCX	4.7
5	SaTT	4.6

## Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	47
2	Worldopo	38
3	PointPay	30
4	TecraCoin	22
5	Review.Network	21

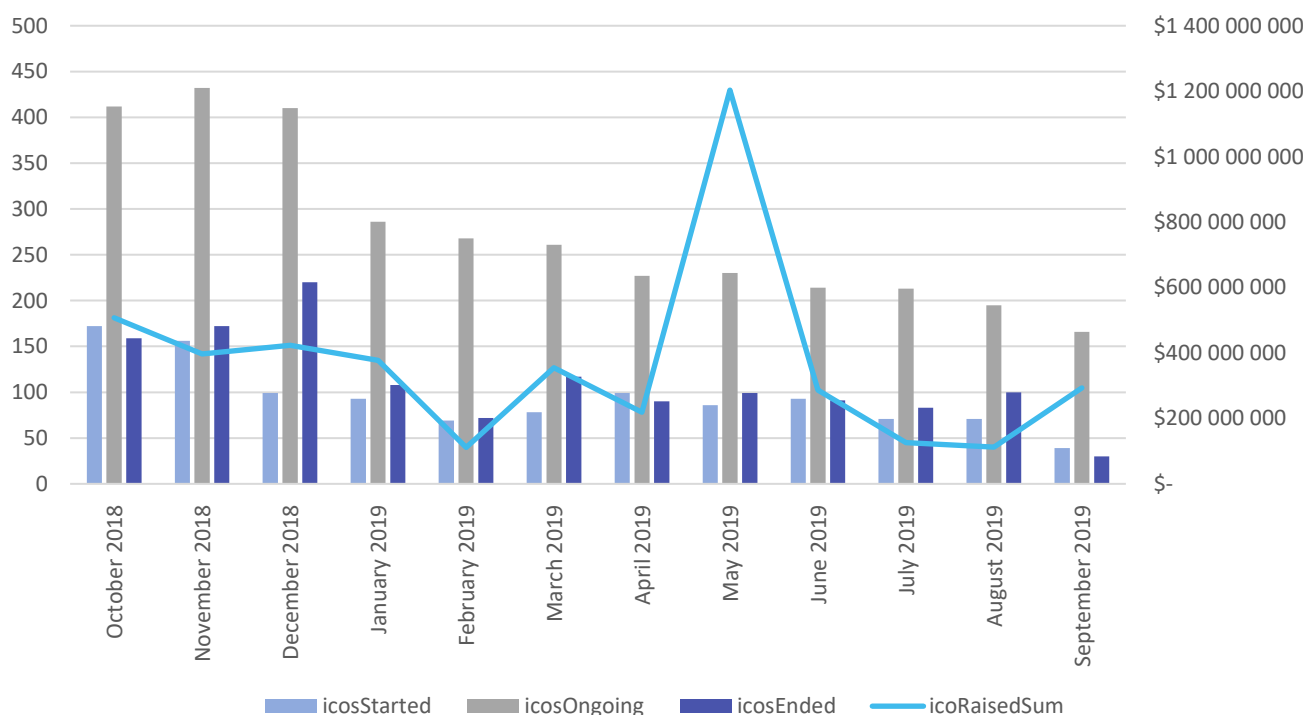
# ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
October 2018	172	412	159	53	\$507 932 494	\$9 583 632
November 2018	156	432	172	66	\$396 525 244	\$6 007 958
December 2018	99	410	220	75	\$423 694 611	\$5 649 261
January 2019	93	286	108	37	\$377 458 238	\$10 201 574
February 2019	69	268	72	23	\$111 232 021	\$4 836 175
March 2019	78	261	117	45	\$355 114 379	\$7 891 431
April 2019	99	227	90	35	\$219 255 205	\$6 264 434
May 2019	86	230	99	38	\$1 203 215 864	\$31 663 575
June 2019	93	214	91	34	\$286 629 069	\$8 430 267
July 2019	71	213	83	35	\$125 580 786	\$3 588 022
August 2019*	71	195	100	26	\$112 535 504	\$4 328 289
September 2019*	39	166	30	6	\$293 080 170	\$48 846 695

\* There are ICOs with uncertain status regarding the funds raised

## ICO market dynamics



# ICO market world

## Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	704	195	\$7 323 891 476,00	\$37 558 418,00
2	Singapore	571	219	\$2 453 584 996,00	\$11 203 584,00
3	British Virgin Islands	70	27	\$2 352 169 919,00	\$87 117 404,00
4	Switzerland	254	106	\$1 779 762 235,00	\$16 790 210,00
5	UK	492	156	\$1 490 111 490,00	\$9 551 997,00
6	Cayman Islands	120	48	\$1 339 048 258,00	\$27 896 839,00
7	Taiwan	22	8	\$1 046 428 001,00	\$130 803 500,00
8	Estonia	287	121	\$948 870 090,00	\$7 841 902,00
9	Hong Kong	183	64	\$797 212 676,00	\$12 456 448,00
10	Russia	327	111	\$666 042 670,00	\$6 000 384,00



# ICO platforms

## Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4820	1555	\$21 434 168 401	\$13 784 031
2	Waves	130	35	\$158 651 267	\$4 532 893
3	Separate blockchain	65	26	\$295 849 690	\$11 378 834
4	Stellar	81	14	\$315 948 002	\$22 567 714
5	NEO	42	13	\$211 153 161	\$16 242 551
6	NEM	24	8	\$69 226 908	\$8 653 364
7	Scrypt	29	7	\$21 545 568	\$3 077 938
8	Bitshares	9	7	\$19 635 489	\$2 805 070
9	Bitcoin	27	6	\$309 122 719	\$51 520 453
10	Other	311	89	\$3 833 617 602	\$43 074 355

# ICO industries

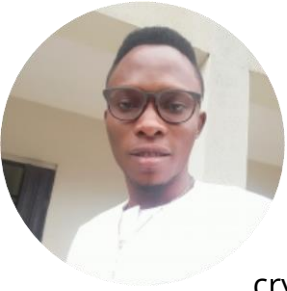
## Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2242	726	\$14 955 105 786	\$20 599 319
2	Platform	3051	1005	\$12 775 444 687	\$12 711 885
3	Business services	1247	456	\$4 432 959 199	\$9 721 402
4	Banking	553	206	\$3 727 226 581	\$18 093 333
5	Infrastructure	583	176	\$3 713 042 343	\$21 096 831
6	Investment	967	329	\$3 442 534 495	\$10 463 631
7	Software	814	291	\$3 046 079 981	\$10 467 629
8	Internet	636	213	\$2 501 645 328	\$11 744 814
9	Smart Contract	816	254	\$2 130 363 226	\$8 387 257
10	Big Data	442	152	\$1 644 203 046	\$10 817 125

\* Any ICO can be presented in multiple industries

# ICO expert opinions

Francis Ifegwu



When we talk about cryptocurrencies and blockchain adoption, there is no denying the fact that Initial Coin Offering (ICO) has played a major role in both popularizing and increasing the economic wealth of the entire crypto space thereby exposing the values and possibilities inherent in the blockchain technology.

Though there are several challenges identified with this system of project financing, however, the fact that due diligence exists today with making sure that a project is either worth investing or not is a product of the ICO boom era.

The ICO boom era which lasted between 2016 to 2018 is gradually fading off basically due to the bear season of 2018, and the several exit scams associated with so many failed ICO projects. This system of project funding will eventually come to an end completely or evolve into a more trustworthy process where third party companies or systems will help hold companies accountable for the funds raised through ICOs.

I believe that the IEO method of project financing is one of those evolution of the ICO market, and the process will continue to evolve as those exchanges who connive with dubious projects to defraud investors will eventually be filtered so as to ensure a more secure environment for investors. I see a future where crypto Exchanges like Binance will be industry-approved platforms for verified projects to generate revenue.

# Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to [report@icobench.com](mailto:report@icobench.com)

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