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ICO Market Weekly Review

#36

Week #49

December 3, 2018 – December 9, 2018

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Introduction

We are pleased to present ICO Market Weekly Review #36. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 5,000 projects and 70K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Table of contents

Introduction.....	2
Table of contents.....	3
Week results in total.....	4
ICO market week by week.....	4
Ratings week by week.....	4
ICO market results for the week.....	5
Top 4 completed ICOs by the funds raised.....	5
Top 3 countries.....	5
Trends of the ongoing ICOs for the week.....	6
Top 5 ongoing ICOs by rating.....	6
Top 5 ongoing ICOs by total number of ratings.....	6
ICO market month by month.....	7
ICO started, ongoing and ended for the past 12 months.....	7
ICO market dynamics.....	7
ICO market world.....	8
Countries by the raised amount.....	8
ICO platforms.....	9
Platforms by the count of raised ICOs.....	9
ICO industries.....	10
Industries by the raised amount.....	10
ICO expert opinions.....	11
Bas Geelen.....	11
Salih SARIKAYA.....	11
Thank you.....	13
Follow us.....	13

Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #40 (Oct. 1–7)	79	462	31	10	\$186,372,341
Week #41 (Oct. 8–14)	22	507	27	14	\$89,376,196
Week #42 (Oct. 15–21)	57	499	29	9	\$77,416,819
Week #43 (Oct. 22–28)	24	536	20	5	\$39,660,000
Week #44 (Oct. 28–Nov. 4)	97	484	74	27	\$190,154,269
Week #45 (Nov. 5–Nov. 11)	24	561	15	8	\$24,345,394
Week #46* (Nov. 12–Nov. 18)	48	542	44	15	\$78,907,169
Week #47* (Nov. 19–Nov. 25)	33	562	28	12	\$56,941,199
Week #48* (Nov. 26–Dec. 2)	90	509	86	24	\$100,184,657
Week #49* (Dec. 3–Dec. 9)	14	579	14	4	\$16,085,480

Ratings week by week

Week	Ratings	Avg. Rating
Week #40 (Oct. 1–7)	162	3.8
Week #41 (Oct. 8–14)	160	3.7
Week #42 (Oct. 15–21)	144	3.7
Week #43 (Oct. 22–28)	129	3.7
Week #44 (Oct. 28–Nov. 4)	229	3.5
Week #45 (Nov. 5–Nov. 11)	161	3.1
Week #46* (Nov. 12–Nov. 18)	146	3.2
Week #47* (Nov. 19–Nov. 25)	77	3.2
Week #48* (Nov. 26–Dec. 2)	94	3.1
Week #49* (Dec. 3–Dec. 9)	110	2.5

ICO market results for the week

Top 4 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Aircraft	3.7	2	\$6,778,540
2	VegaWallet	4.6	1	\$6,294,962
3	Lyfe	3.8	7	\$3,000,000
4	DataXchain	3.4	1	\$11,978

Top 3 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Switzerland	1	3.7	2	\$6,778,540
2	Malta	2	4	2	\$6,294,962
3	Singapore	3	3.6	10	\$3,011,978

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Remco	4.9
2	IronX	4.8
3	SaTT	4.7
4	LVX	4.7
5	Worldopo	4.6

Top 5 ongoing ICOs by total number of ratings

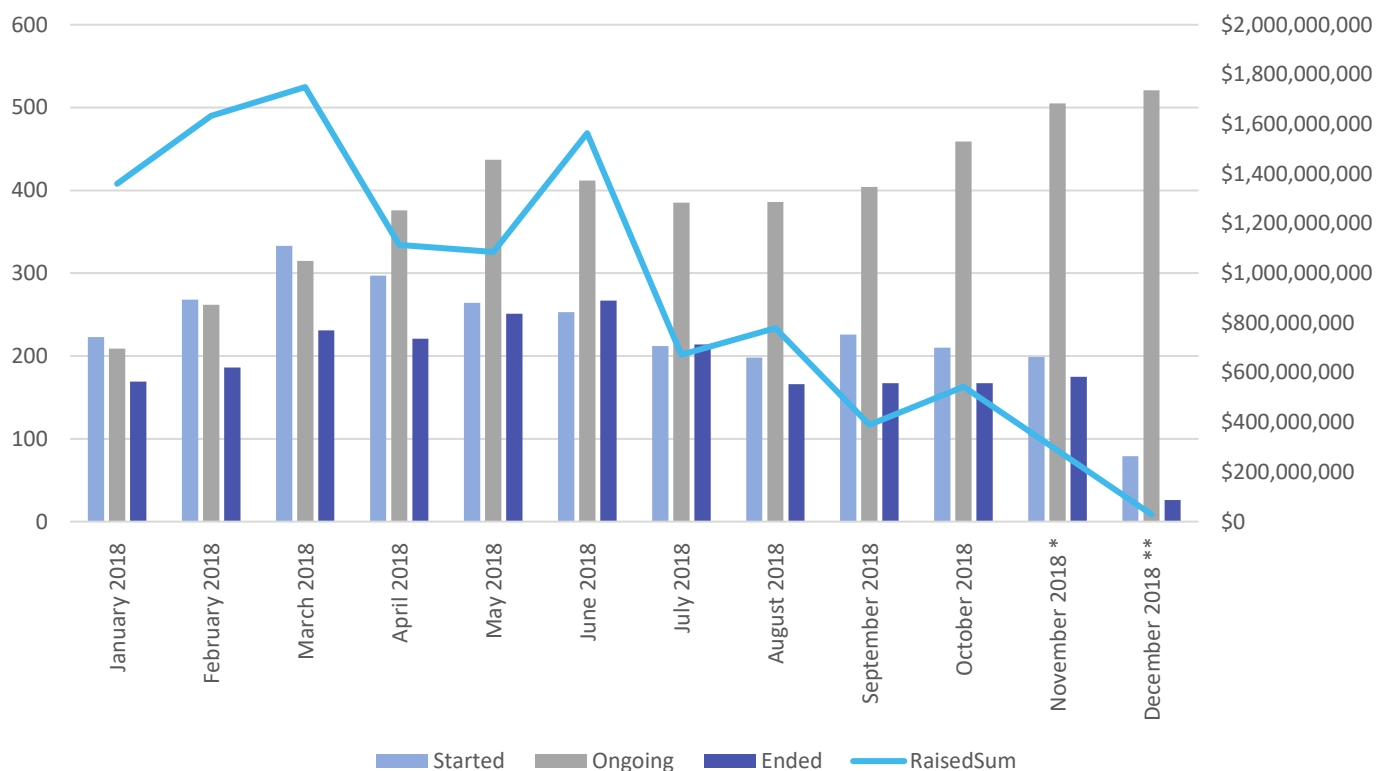
#	ICO	Ratings
1	GigTricks	43
2	Worldopo	36
3	OPP Open WiFi	33
4	CoTrader	32
5	HetaChain	30

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
January 2018	223	209	169	72	\$1,360,163,964	\$18,891,166
February 2018	268	262	186	106	\$1,632,653,141	\$15,402,388
March 2018	333	315	231	117	\$1,749,107,226	\$14,949,634
April 2018	297	376	221	109	\$1,114,205,117	\$10,222,065
May 2018	264	437	251	125	\$1,085,706,844	\$8,685,655
June 2018	253	412	267	105	\$1,563,733,303	\$14,892,698
July 2018	212	385	214	84	\$672,143,723	\$8,001,711
August 2018	198	386	166	54	\$779,276,871	\$14,431,053
September 2018	226	404	167	69	\$390,266,791	\$5,656,040
October 2018	210	459	167	59	\$543,624,604	\$9,213,976
November 2018 *	199	505	175	61	\$286,862,590	\$4,702,665
December 2018 **	79	521	26	8	\$28,956,330	\$3,619,541

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	696	185	\$7,395,940,406	\$39,978,056
2	Russia	322	104	\$2,341,123,790	\$22,510,806
3	Singapore	498	169	\$2,014,100,226	\$11,917,753
4	Switzerland	249	94	\$1,717,168,842	\$18,267,754
5	UK	445	122	\$1,215,303,084	\$9,961,501
6	Cayman Islands	111	33	\$1,059,509,455	\$32,106,347
7	Estonia	259	81	\$737,571,298	\$9,105,818
8	British Virgin Islands	64	22	\$651,669,919	\$29,621,360
9	Hong Kong	160	52	\$598,791,451	\$11,515,220
10	Canada	101	23	\$416,741,524	\$18,119,197

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4496	1280	\$19,729,013,336	\$15,413,292
2	Waves	124	32	\$129,722,757	\$4,053,836
3	Stellar	65	13	\$296,354,375	\$22,796,490
4	NEO	42	11	\$207,536,153	\$18,866,923
5	Separate blockchain	28	10	\$66,944,410	\$6,694,441
6	NEM	22	9	\$76,573,193	\$8,508,133
7	Bitcoin	26	7	\$307,338,266	\$43,905,467
8	Script	27	7	\$21,545,568	\$3,077,938
9	Bitshares	9	7	\$19,726,529	\$2,818,076
10	<i>Other</i>	267	67	\$2,584,861,501	\$38,580,022

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2031	565	\$12,433,502,510	\$22,006,199
2	Platform	2792	793	\$11,249,802,090	\$14,186,383
3	Business services	1169	363	\$3,557,097,884	\$9,799,168
4	Infrastructure	533	136	\$3,299,420,340	\$24,260,444
5	Banking	509	168	\$3,101,188,811	\$18,459,457
6	Investment	913	278	\$2,893,174,621	\$10,407,103
7	Software	734	235	\$2,543,213,875	\$10,822,187
8	Internet	580	186	\$2,169,112,935	\$11,661,897
9	Smart Contract	734	191	\$1,804,862,667	\$9,449,543
10	Media	354	100	\$1,460,262,203	\$14,602,622

* Any ICO can be presented in multiple industries

ICO expert opinions

[Bas Geelen](#)



From Bull to Bear and back? The Current State of the Market

As all of you undoubtedly know, cryptocurrency has been in a downward spiral. Almost as quickly as the bull came into the picture last year has it gotten pushed out of that same picture by the bear this year. This sure has had its impact on the potential of quality projects – and even more so on a myriad of bad ones.

However, it is important to remember that crypto moves in cycles, just like any other market. Does this mean that the prices are going to move up again? No necessarily. What is also doesn't mean is that the state of the market is a measure of the quality and potential that lies out there. On the contrary; as the environment becomes tougher, so does the natural selection on projects. The cream always rises to the top. Over the past year I have seen more sophisticated, well thought through projects than I saw the year before.

When it comes to the market it is and always has been speculation. Certainty is not a feat that we get to enjoy in this industry. For that reason, my modus operandi has always been to invest in projects that excite me because of what they represent beyond solely monetary gain. Invest in something you're comfortable sticking with on the longer term. This way you'll find those bear markets just a little easier to get through.

[Salih SARIKAYA](#)



Goodbye ICO, Welcome STO: Can Security Token Offerings be a new way of crowdfunding?

After over 2,000 tokens and several billion dollars raised through it, the era of Initial Coin Offerings (ICOs) seem to be well and truly over. ICOs have raised record low funds in the past few months making it hard to hope for a resurgence in the once booming crowdfunding practice.

Here, we x-ray the factors that led to the demise of ICO and a new challenger-laying claim to its coveted crown.

Short-lived ICO Frenzy

These projects raised several million dollars in cryptocurrency without even having actual working products, something analysts agreed was going to haunt the industry later on. Investors hedged their bets based on speculations about future token prices rather than the tradition indices such as the real-life value these projects were offering. This frenzy will soon be over as previous projects turned out a lot worse than investors had expected—several of them literally disappeared after raising significant sums through token sales.

High failure Rate of ICOs

Some analysts claim that as much as 90 percent of blockchain projects that raised money through token sales in 2017 were already in a blind alley by the second half of 2018. Reasons given for the

massive failure rate include infeasible products and regulatory roadblocks. Furthermore, many of these ICO tokens are 90 percent lower than their all-time high prices and this can be attributed in part to a general downturn in the crypto market.

Prolonged Bear Market

The recent market downturn has seen bitcoin [BTC] price drop from its all-time high of around \$20,000 to below \$4,000. Other top cryptocurrencies; Ether, Litecoin, Bitcoin Cash, etc., were not spared and neither was newly released ICO tokens. That fact that bitcoin dominance grew from 33 percent last year to over 50 percent this year, shows that these tokens suffered an even more fatal blow than BTC.

Tough Regulatory Condition

Many ICOs have found themselves on the bad side of the law in recent months. With a better understanding of the crypto space, regulatory agencies are moving swiftly from a position of neutrality to strong control of ICO activities. In some countries like the United States, ICOs are banned outright while other countries which did not ban the practice are putting strict regulations in place mostly to protect investors from fraudulent and risky ICOs.

These regulations have not been favorable to many ICOs, to say the least. The U.S. SEC has led the way with an onslaught on ICOs in the ending months of 2018. This focus on ICOs has seen the agency charge at least a dozen projects in the third quarter of 2018 and a couple more in the last quarter including controversial ICO Centra Tech which was endorsed by celebrities Floyd Mayweather and DJ Khaled.

Institutional Investors will Favor Regulated STOs

As the curtain closes on the ICO era, it brings into prominence another digital asset class which seems favored by current conditions—economic and regulatory—that is the tokenized securities or STOs.

STO — short for Security Token Offering—is poised to take the place of the initial coin offerings as the crowd-funding source for not only crypto projects but any business whatsoever.

STOs are proving to be a lot of things ICOs could not be. In regulation, for instance, there are uncertainties about which ICOs constituted securities and which didn't but STOs are clear on the matter. They are issued following standard securities laws. This is perfect for the crypto sphere as institutional investors, who operate in regulated environments, move from interest parties to key players in the space. STOs have already been touted as the future of stock market where companies can easily issue their shares as tokens which are transferable between parties.

If 2017 was the year of ICOs, 2018 was the year of Institutional Interest, then 2019 is poised to be the year of STOs.

Thank you

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