



September 3, 2019

ICO Market Weekly Review

Week #35, 2019

August 26, 2019 – September 1, 2019

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Introduction

We are pleased to present ICO Market Weekly Review #35 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With over 5,600 projects and 78K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

Executive Summary

This report sums up the results of August in the ICO&IEO world and already reveals some numbers from September's beginning. Thus, it was 202 ongoing ICOs where 40 were already completed and already 10 projects have raised funds so far. Even eight of the projects have ended in September, none of them has raised funds so far. Overall the projects have raised \$33M during the last week of August. ICO AssetStream has raised 70% of these funds. However, August has set the new historical bottom mark of \$110 in comparison with previous months.

At the same time, the average rating of projects has firmed at 4.0 that reflects the increased quality of the projects by the end of months. The projects SATT and Worldopo have set the highest bar in terms of amount of expert's ratings, 47 and 38 respectively. This week infrastructure has slightly run ahead of cryptocurrency by the funds raised among the industries.

However, based on the results of the third week the top 5 by the funds raised and countries that has raised the most were allocated. AssetStream and VenusEnergy have raised almost 80% of total funds raised of the last week of the moth. Thus, Estonia and USA are the leaders respectively among the countries based on funds raised this time.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #26 (Jun. 24 - Jun. 30) *	16	253	40	12	\$70 437 837
Week 2019 #27 (Jul. 1 - Jul. 7)	24	233	16	8	\$22 379 700
Week 2019 #28 (Jul. 8 - Jul. 14)	11	239	7	5	\$14 186 056
Week 2019 #29 (Jul. 15 - Jul. 21)	18	238	13	6	\$18 470 000
Week 2019 #30 (Jul. 22 - Jul. 28) *	13	244	8	2	\$15 500 000
Week 2019 #31 (Jul. 29 - Aug. 4) *	33	241	49	13	\$56 644 530
Week 2019 #32 (Aug. 5 - Aug. 11) *	13	226	15	5	\$12 933 152
Week 2019 #33 (Aug. 12 - Aug. 18) *	7	221	24	4	\$3 128 716
Week 2019 #34 (Aug. 19 - Aug. 25) *	10	205	15	3	\$56 575 000
Week 2019 #35 (Aug. 26 - Sep. 1) *	25	202	40	10	\$33 246 420

Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #26 (Jun. 24 - Jun. 30)	41	3.8
Week 2019 #27 (Jul. 1 - Jul. 7)	20	3.7
Week 2019 #28 (Jul. 8 - Jul. 14)	28	4.2
Week 2019 #29 (Jul. 15 - Jul. 21)	32	4.3
Week 2019 #30 (Jul. 22 - Jul. 28)	25	4.6
Week 2019 #31 (Jul. 29 - Aug. 4)	60	3.9
Week 2019 #32 (Aug. 5 - Aug. 11)	25	4.6
Week 2019 #33 (Aug. 12 - Aug. 18)	25	3.6
Week 2019 #34 (Aug. 19 - Aug. 25) *	30	3.9
Week 2019 #35 (Aug. 26 - Sep. 1) *	34	4.0

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	AssetStream	4.6	7	\$19 593 627
2	VenusEnergy	4.0	13	\$5 986 183
3	Storecoin	3.0	1	\$3 500 000
4	Tixl	4.8	1	\$1 250 000
5	idap.io	3.9	9	\$700 000

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Estonia	7	3.7	37	\$26 859 620
2	USA	2	3	3	\$3 500 000
3	Germany	1	4.8	1	\$1 250 000
4	Seychelles	2	4	18	\$700 000
5	Nigeria	2	3.4	6	\$500 000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	SwapZilla	4.8
2	SaTT	4.6
3	TecraCoin	4.6
4	Weave	4.6
5	Mindsync	4.6

Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	47
2	Worldopo	38
3	PointPay	30
4	ArtPro	24
5	TecraCoin	22

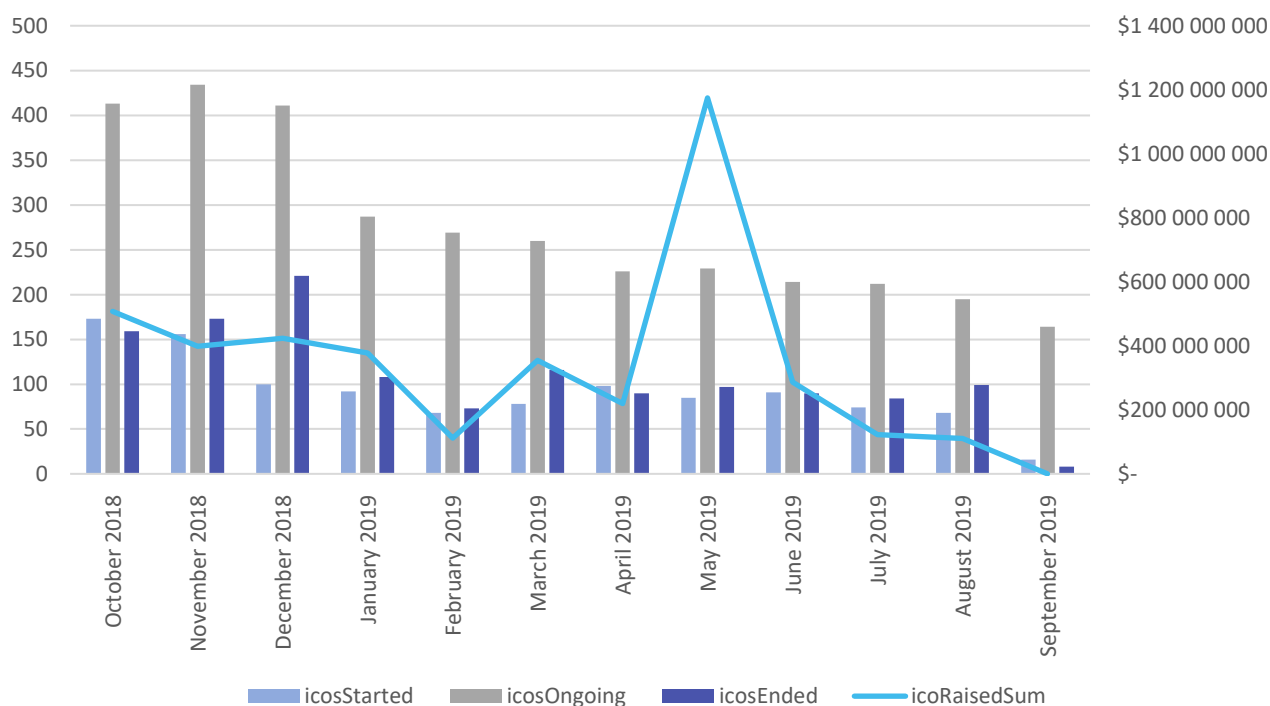
ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
October 2018	173	413	159	53	\$507 932 494	\$9 583 632
November 2018	156	434	173	67	\$398 525 244	\$5 948 138
December 2018	100	411	221	75	\$423 694 611	\$5 649 261
January 2019	92	287	108	37	\$377 458 238	\$10 201 574
February 2019	68	269	73	23	\$111 232 021	\$4 836 175
March 2019	78	260	116	44	\$354 514 379	\$8 057 145
April 2019	98	226	90	34	\$219 135 205	\$6 445 153
May 2019	85	229	97	37	\$1 174 471 917	\$31 742 484
June 2019	91	214	90	34	\$286 629 069	\$8 430 267
July 2019	74	212	84	33	\$122 180 786	\$3 702 448
August 2019*	68	195	99	23	\$110 882 788	\$4 820 991
September 2019*	16	164	8	0	\$0	

* There are ICOs with uncertain status regarding the funds raised

ICO market dynamics



ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	702	195	\$7 323 891 476	\$37 558 418
2	Singapore	568	218	\$2 424 841 049	\$11 123 124
3	British Virgin Islands	69	27	\$2 352 169 919	\$87 117 404
4	Switzerland	253	106	\$1 779 262 235	\$16 785 493
5	UK	491	156	\$1 490 111 490	\$9 551 997
6	Cayman Islands	120	45	\$1 144 561 469	\$25 434 699
7	Taiwan	22	8	\$1 046 428 001	\$130 803 500
8	Estonia	285	119	\$942 870 090	\$7 923 278
9	Hong Kong	182	63	\$796 612 676	\$12 644 646
10	Russia	327	111	\$666 042 670	\$6 000 384

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4809	1545	\$21 201 384 949	\$13 722 579
2	Waves	130	35	\$158 651 267	\$4 532 893
3	Separate blockchain	63	26	\$295 849 690	\$11 378 834
4	Stellar	80	14	\$315 948 002	\$22 567 714
5	NEO	42	13	\$211 153 161	\$16 242 551
6	NEM	23	8	\$69 226 908	\$8 653 364
7	Bitshares	10	8	\$21 635 489	\$2 704 436
8	Scrypt	29	7	\$21 545 568	\$3 077 938
9	Bitcoin	27	6	\$309 122 719	\$51 520 453
10	Other	305	88	\$3 833 017 602	\$43 557 018

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2228	724	\$14 761 133 786	\$20 388 306
2	Platform	3045	999	\$12 575 074 078	\$12 587 662
3	Business services	1242	456	\$4 432 459 199	\$9 720 305
4	Infrastructure	581	175	\$3 686 098 396	\$21 063 419
5	Banking	551	205	\$3 533 354 581	\$17 235 876
6	Investment	963	328	\$3 246 162 495	\$9 896 837
7	Software	813	292	\$3 048 079 981	\$10 438 630
8	Internet	635	212	\$2 501 445 328	\$11 799 270
9	Smart Contract	812	254	\$2 130 363 226	\$8 387 257
10	Big Data	442	153	\$1 645 703 046	\$10 756 229

* Any ICO can be presented in multiple industries

ICO expert opinions

Al Leong

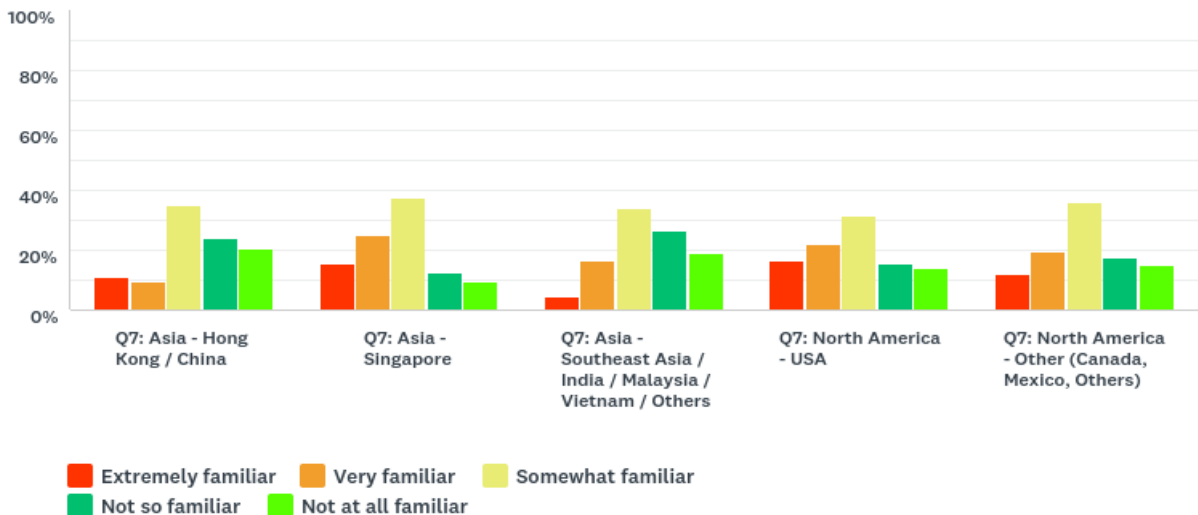


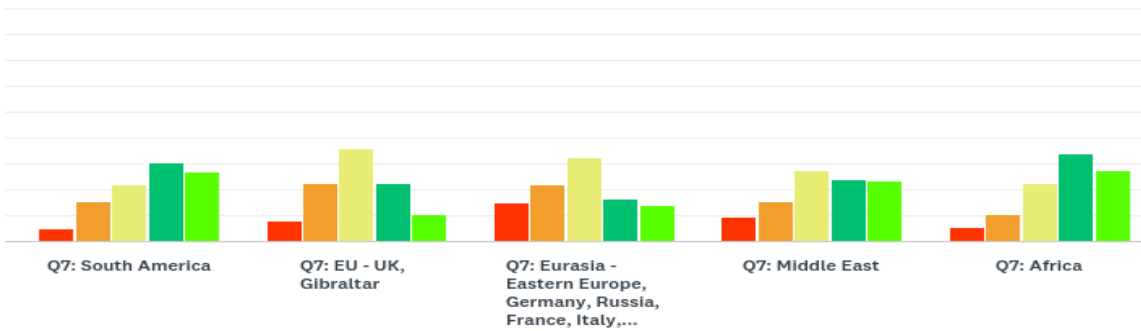
Inasmuch as innovations can become legacies, few advisors, law firms and the handful of remaining ICO advisors still do “ICOs” today. Here in Asia, nobody, wants to be associated with ICOs--perceived as plagued with historically fraudulent CEOs. Hong Kong investors are fairly risk neutral or risk adverse (HK is primarily a finance and banking center) with more aggressive retail investors.

The switch to STOs and IEOs began in Asia between the winter of 2018 and early 2019, with lackluster results from IEOs. Few startups if any qualify for STOs... More established firms with clients and revenues who are willing to undergo a more rigorous regulatory (SFC) and KYC/AML process will make it today. Many high-profile and well-funded advisories have shuttered doors or dramatically scaled back—firms like ANX, UCF’s CBlock Capital, and Kenetic in 2019.

STOs are still not that common and there remains still some education to middle levels of management, investors and licensed dealers/brokers on the STO process.

North americans feel they are well-educated in the STO process whereas the rest of the world is less confident.





This has implications on the role of advisory services in these regions and the length of time before those regions are ready to undertake an STO.

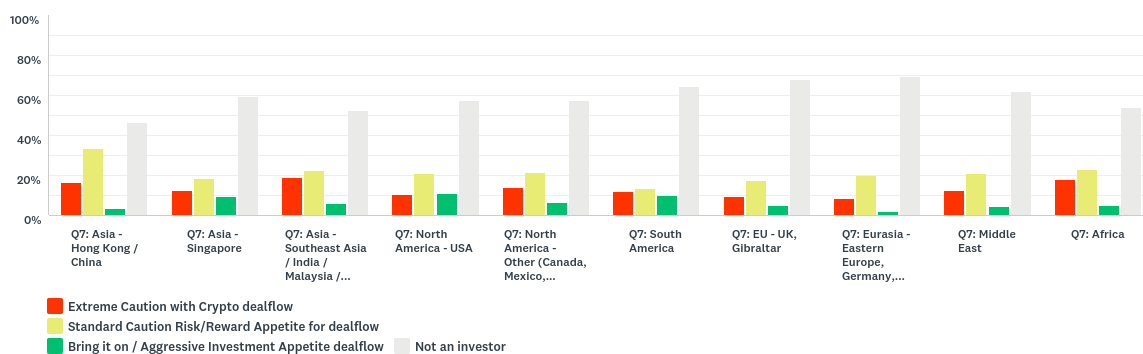
Based on a recent global blockchain survey conducted by QRC, confidence in blockchain is strongest in North America (USA), Brazil, the UK, and Europe.

Q1 How confident are you about the Blockchain industry right now?



Further, investor's stance (risk aversion, neutrality or aggressiveness) is charted below:

Q3 If you are an investor, what is your current stance in the market?



There are more investors in Hong Kong, than almost anywhere else surveyed but they are largely neutral or extremely cautious about blockchain. More aggressive investment stance is found in North America, South America and Singapore. This has implications on where to seek money for an IEO or STO.

[The survey had n=1871 respondents, out of 250,000 invitations; delivering 99% confidence +/- 2.98% error.]

Most IEOs and STOs at the time of this writing, raise only USD \$1 MM- 5MM, some have been as high as \$10-20 MM; with the highest raise being USD \$52.5 million (Nexo).

As an example of post-Libra/Facebook enthusiasm, we now see mainstream multinationals carefully exploring an ICOs and STOs, with QRC Hong Kong Ltd's announcement of winning a client, EMAAR (builder and owner of Burj Khalifa, the world's tallest building). EMAAR has annual revenues of USD \$7 billion.


If these major STOs and ICOs succeed, we can bet momentum will build for more STOs and IEOs. So, we are rooting for them.

For a full copy of the research, download from QRC's website at: <https://www.qrc.group/services>

Or, Specifically - <http://bit.ly/2Z0dO3X>

PREDICTIONS

If we can avert a global recession (trade war between China and the US is resolved), ICO, EIO and STO fundraising will continue towards its positive trajectory (albeit slowly) and should show more traction by 2021. If the US trade war continues and triggers a global recession, investors worldwide will want to rebalance their financial portfolios towards safety (gold, bonds) and this will hit blockchain fundraising hard. Some investors may view blockchain as a countercyclical opportunity and use it as a hedge against global currencies, while others will not. Keep a close eye on these events, US and Asian economic, growth figures, fundamentals and earnings reports. aggregation of favorable conditions.



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