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ICO Market Weekly Review

#35

Week #48

November 26, 2018 – December 2, 2018

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Introduction

We are pleased to present ICO Market Weekly Review #35. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 5,000 projects and 70K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #39 (Sept. 24–30)	39	458	83	35	\$184,881,321
Week #40 (Oct. 1–7)	80	464	31	10	\$186,372,341
Week #41 (Oct. 8–14)	22	510	27	14	\$89,376,196
Week #42 (Oct. 15–21)	55	502	29	9	\$77,416,819
Week #43 (Oct. 22–28)	24	537	20	5	\$39,660,000
Week #44 (Oct. 28–Nov. 4)	97	485	74	27	\$190,154,269
Week #45* (Nov. 5–Nov. 11)	23	562	15	8	\$24,345,394
Week #46* (Nov. 12–Nov. 18)	47	543	43	15	\$78,907,169
Week #47* (Nov. 19–Nov. 25)	35	562	28	12	\$56,941,199
Week #48* (Nov. 26–Dec. 2)	87	509	88	24	\$100,184,657

Ratings week by week

Week	Ratings	Avg. Rating
Week #39 (Sept. 24–30)	242	3.6
Week #40 (Oct. 1–7)	162	3.8
Week #41 (Oct. 8–14)	160	3.7
Week #42 (Oct. 15–21)	144	3.7
Week #43 (Oct. 22–28)	132	3.7
Week #44 (Oct. 28–Nov. 4)	232	3.5
Week #45 (Nov. 5–Nov. 11)	163	3.1
Week #46 (Nov. 12–Nov. 18)	146	3.2
Week #47 (Nov. 19–Nov. 25)	77	3.2
Week #48 (Nov. 26–Dec. 2)	94	3.0

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	echarge.work	3.6	9	\$40,000,000
2	Snapparazzi	3.9	11	\$10,000,000
3	Yamzu	4.2	6	\$8,500,000
4	AligatoCoin	4.0	6	\$7,720,000
5	Box Of Data	2.7	1	\$6,600,000

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Switzerland	6	3.3	43	\$41,549,298
2	Malta	3	2.8	13	\$10,000,000
3	Sweden	1	4.2	6	\$8,500,000
4	Russia	3	2.6	10	\$8,304,820
5	UK	7	3.7	22	\$8,160,000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	IronX	4.9
2	Muusic	4.8
3	Cryptune	4.8
4	SaTT	4.7
5	Worldopo	4.6

Top 5 ongoing ICOs by total number of ratings

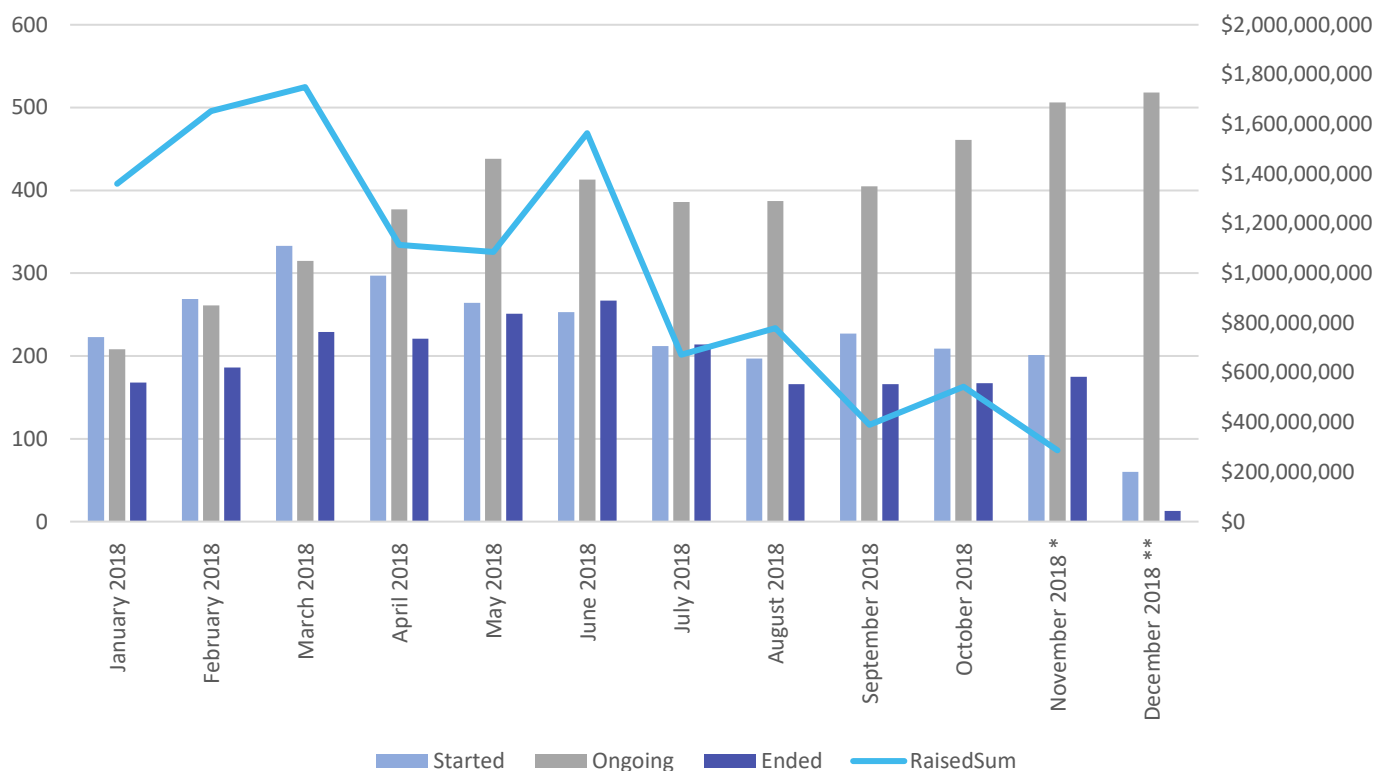
#	ICO	Ratings
1	GigTricks	43
2	Worldopo	37
3	OPP Open WiFi	33
4	CoTrader	32
5	HetaChain	30

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
January 2018	223	208	168	73	\$1,360,370,435	\$18,635,211
February 2018	269	261	186	107	\$1,652,653,141	\$15,445,356
March 2018	333	315	229	117	\$1,749,107,226	\$14,949,634
April 2018	297	377	221	109	\$1,114,205,117	\$10,222,065
May 2018	264	438	251	125	\$1,085,706,844	\$8,685,655
June 2018	253	413	267	105	\$1,563,733,303	\$14,892,698
July 2018	212	386	214	84	\$672,143,723	\$8,001,711
August 2018	197	387	166	54	\$779,276,871	\$14,431,053
September 2018	227	405	166	69	\$390,266,791	\$5,656,040
October 2018	209	461	167	59	\$543,624,604	\$9,213,976
November 2018 *	201	506	175	61	\$286,862,590	\$4,702,665
December 2018 **	60	518	13	-	-	-

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	694	185	\$7,395,940,406	\$39,978,056
2	Russia	322	104	\$2,341,123,790	\$22,510,806
3	Singapore	495	168	\$2,031,088,248	\$12,089,811
4	Switzerland	248	93	\$1,710,390,302	\$18,391,294
5	UK	436	122	\$1,215,303,084	\$9,961,501
6	Cayman Islands	111	33	\$1,059,509,455	\$32,106,347
7	Estonia	258	81	\$737,571,298	\$9,105,818
8	British Virgin Islands	64	22	\$651,669,919	\$29,621,360
9	Hong Kong	159	52	\$598,791,451	\$11,515,220
10	Canada	101	24	\$416,947,995	\$17,372,833

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4440	1279	\$19,737,127,856	\$15,431,687
2	Waves	124	32	\$129,722,757	\$4,053,836
3	Stellar	65	13	\$296,354,375	\$22,796,490
4	NEO	41	11	\$207,536,153	\$18,866,923
5	Separate blockchain	28	10	\$66,944,410	\$6,694,441
6	NEM	22	9	\$76,573,193	\$8,508,133
7	Bitcoin	26	7	\$307,338,266	\$43,905,467
8	Script	27	7	\$21,545,568	\$3,077,938
9	Bitshares	9	7	\$19,726,529	\$2,818,076
10	<i>Other</i>	260	68	\$2,585,067,972	\$38,015,705

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2020	561	\$12,410,377,746	\$22,121,885
2	Platform	2772	790	\$11,226,735,060	\$14,211,057
3	Business services	1165	364	\$3,553,649,503	\$9,762,773
4	Infrastructure	530	135	\$3,292,220,340	\$24,386,817
5	Banking	511	168	\$3,113,988,811	\$18,535,648
6	Investment	911	277	\$2,885,974,621	\$10,418,681
7	Software	732	234	\$2,536,918,913	\$10,841,534
8	Internet	579	186	\$2,169,112,935	\$11,661,897
9	Smart Contract	733	191	\$1,804,862,667	\$9,449,543
10	Media	354	100	\$1,460,262,203	\$14,602,622

* Any ICO can be presented in multiple industries

ICO expert opinions

[Yao Min Ng](#)



Many people start to panic when they see crashes in the crypto markets, but volatilities are part and parcel of any markets. The crypto market is in fact, going through the same cycle as the traditional financial markets but due to technology and the rapid spread of information, the transitions between each phase of the cycle accelerates. As time goes by and as we see the market become more informed, and have higher liquidity we would see lower volatility. Such is evidence as the more mature cryptos like Bitcoin tend to be less volatile than the newer cryptos.

Investors are more careful with their money now. They are looking for ICO that has real potential to contribute to both the ecosystem, that has adaptability and which adds value to their portfolio. Many ICOs out there are merely trying to raise funds. They fail to answer three of the most critical questions that any investors would want answers for:

1. Why would anyone buy the tokens?
2. Why would anyone hold the tokens?
3. Why would anyone use the tokens?

In the end, as markets become more selective and informed we would soon see an auto selection cause by survival bias. Market forces would automatically eliminate weaker ICOs and cryptos. This is a good sign, as it shows maturity.

I have never doubted the practicability and potential of BC and cryptos, but in the end, it is us, both the advisors, ICOS, and participants that can make or fail this ecosystem. At least for the short run, I am predicting:

1. More partnerships, even between competitors as for now the pie is still big enough for most to share and cooperation to tap on share pools seem to be more logical than any competition.
2. More clear directions on regulations, while we cannot predict exact rules and regulations, we are starting to see the stand of each government, and thus be able to better plan strategies and implications.
3. A more educated public would know the potential and limitations of cryptos and blockchain as well as their applicability and restrictions. Having such an educated populace would both drive the growth of BC and cryptos as well as act to lower the volatility of the market.

BC and cryptos are still on the growing stages. It has to go through what all other markets do. My advice is, study and know what you invest. It is the process of reviewing and researching that is more important than the decision to buy or sell. Understand, and have patience, this is not a quick buck program, this is something that has potential in the long run, which is why we should not worry about short-term fluctuations in the market.

The best strategy is research and knowing which ICOs and cryptos do add value and have real potential then buy a bit at a time when there is a falling trend. No one can predict when the highest and lowest price points, so do not even try to predict. Also, remember to diversify, I cannot stress enough that no one can pick the best ICO and best crypto.

[Ong Jun Hao](#)



The ICO market is currently slow right now because of the bearish market. Many institutional funds and retail investors have lost more than 80% of their cryptocurrency assets since the start of the year. However, i think that blockchain is here to stay and also security token is the next up and coming trend. Advisory companies like blockconnectors.io and many others are looking into security tokens as well. The STO (security tokens offering) market is currently very grey right now because there is not much regulations thats developed around it yet.

Being based in Singapore, a country with one of the highest numbers of ICOs coming out monthly, its pretty exciting to be able to interact and talk to many other stakeholders in this space. Currently most people are bearish on the ICO market but are bullish for blockchain, cryptocurrency and STO in the long run. I have the same thoughts as well and is waiting to see this space mature and develop.

[Maxime Legros](#)



In these hard times for cryptocurrencies with market experiencing successive price fall throughout November, ICOs seem to lose investors' hype. The lack of ROI for VCs seems to put ICOs aside of the race with appearance of the STOs.

But the major part of crypto enthusiasts are forgetting that the blockchain is not only about projects focused on the financial industry, where the ROI means everything.

Many companies are investigating the blockchain industry in many different areas such as supply chain, transportation, medicine, data storage and many other industries. Such big corporations as IBM, Maersk or Walmart are already actively involved in the blockchain industry, and in my opinion this is not going to stop in the near future.

The crypto market, which has been in a bear market for almost a year, is waiting for significant projects to emerge. ICOs with real products which could be used today by our current companies, and not projects which need to wait for the mass adoption.

The ICOs market is changing everyday, and now some of the emerging projects might become the blockchain leaders of tomorrow. Let's keep a close eye on these ones!

Thank you

We are looking forward to your feedback.

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