



November 27, 2018

# ICO Market Weekly Review

# #34

**Week #47**

November 19, 2018 – November 25, 2018

[icobench.com/report](https://icobench.com/report)  
[report@icobench.com](mailto:report@icobench.com)

# Introduction

We are pleased to present ICO Market Weekly Review #34. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 4,800 projects and 70K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

## ICObench Team

## Disclaimer

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, ICObench, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

# Table of contents

Introduction.....	2
Table of contents.....	3
Week results in total.....	4
ICO market week by week.....	4
Ratings week by week.....	4
ICO market results for the week.....	5
Top 5 completed ICOs by the funds raised.....	5
Top 5 countries.....	5
Trends of the ongoing ICOs for the week.....	6
Top 5 ongoing ICOs by rating.....	6
Top 5 ongoing ICOs by total number of ratings.....	6
ICO market month by month.....	7
ICO started, ongoing and ended for the past 12 months.....	7
ICO market dynamics.....	7
ICO market world.....	8
Countries by the raised amount.....	8
ICO platforms.....	9
Platforms by the count of raised ICOs.....	9
ICO industries.....	10
Industries by the raised amount.....	10
ICO expert opinions.....	11
Gaurav Areng Chakraverti.....	11
Miruna-Maura Barbulescu.....	12
Thank you.....	13
Follow us.....	13

# Week results in total

## ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #38 (Sept. 17–23)	28	493	19	5	\$33,000,000
Week #39 (Sept. 24–30)	37	442	77	33	\$183,515,060
Week #40 (Oct. 1–7)	74	449	29	9	\$180,372,341
Week #41 (Oct. 8–14)	23	493	24	14	\$89,376,196
Week #42 (Oct. 15–21)	55	488	27	9	\$77,416,819
Week #43 (Oct. 22–28)	23	524	19	5	\$39,660,000
Week #44* (Oct. 28–Nov. 4)	92	473	73	24	\$175,548,269
Week #45* (Nov. 5–Nov. 11)	24	548	13	8	\$24,345,394
Week #46* (Nov. 12–Nov. 18)	43	533	40	14	\$75,907,169
<b>Week #47* (Nov. 19–Nov. 25)</b>	<b>30</b>	<b>554</b>	<b>22</b>	<b>11</b>	<b>\$56,741,199</b>

## Ratings week by week

Week	Ratings	Avg. Rating
Week #38 (Sept. 17–23)	244	3.5
Week #39 (Sept. 24–30)	242	3.6
Week #40 (Oct. 1–7)	162	3.8
Week #41 (Oct. 8–14)	160	3.7
Week #42 (Oct. 15–21)	144	3.7
Week #43 (Oct. 22–28)	132	3.7
Week #44* (Oct. 28–Nov. 4)	232	3.5
Week #45* (Nov. 5–Nov. 11)	164	3
Week #46* (Nov. 12–Nov. 18)	146	3.2
<b>Week #47* (Nov. 19–Nov. 25)</b>	<b>77</b>	<b>3.2</b>

# ICO market results for the week

## Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	AgentMile	4.2	18	\$18,544,627
2	Enkronos	3	23	\$12,600,000
3	Exosis	2.4	1	\$10,000,000
4	MultiChainExchange	2.4	2	\$5,000,000
5	IceChain	3.8	1	\$2,440,000

## Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Estonia	2	3.4	19	\$18,544,627
2	Slovenia	1	3	23	\$12,600,000
3	India	1	2.4	1	\$10,000,000
4	Germany	2	2.8	5	\$5,000,000
5	China	1	3.8	1	\$2,440,000

# Trends of the ongoing ICOs for the week

## Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Sonata.ai	4.9
2	Remco	4.9
3	Cryptune	4.8
4	Datablockchain	4.7
5	Tokeneo	4.7

## Top 5 ongoing ICOs by total number of ratings

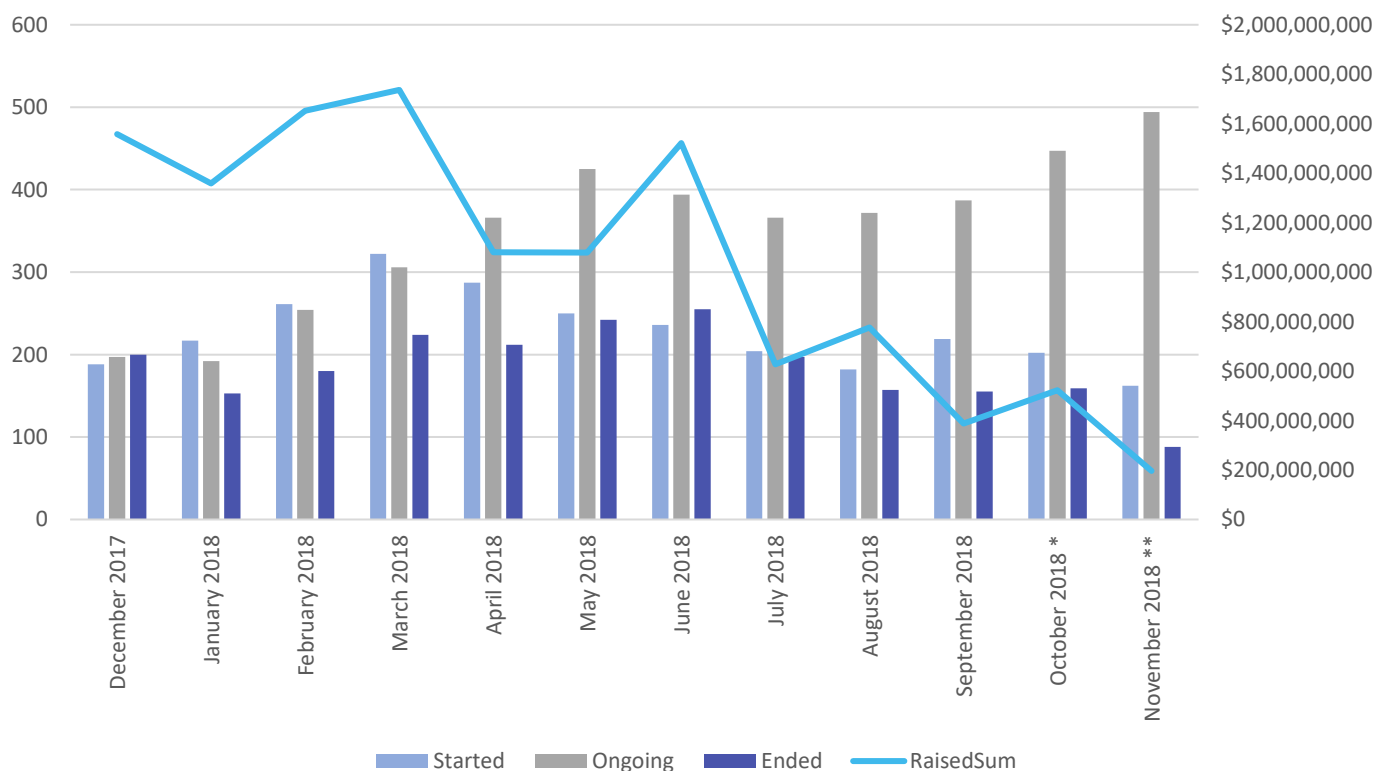
#	ICO	Ratings
1	Datablockchain	58
2	GigTricks	45
3	Worldopo	37
4	OPP Open WiFi	34
5	CoTrader	32

# ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
December 2017	188	197	200	91	\$1,557,756,106	\$17,118,199
January 2018	217	192	153	72	\$1,358,206,035	\$18,863,973
February 2018	261	254	180	107	\$1,652,653,141	\$15,445,356
March 2018	322	306	224	116	\$1,736,607,226	\$14,970,752
April 2018	287	366	212	107	\$1,079,693,365	\$10,090,592
May 2018	250	425	242	123	\$1,078,477,219	\$8,768,107
June 2018	236	394	255	102	\$1,521,464,174	\$14,916,315
July 2018	204	366	197	79	\$627,753,359	\$7,946,245
August 2018	182	372	157	53	\$775,956,681	\$14,640,692
September 2018	219	387	155	66	\$387,670,383	\$5,873,794
October 2018 *	202	447	159	55	\$523,018,604	\$9,509,429
November 2018 **	162	494	88	39	\$196,348,783	\$5,034,584

## ICO market dynamics



\* data will be updated

\*\* data for the part of the month

# ICO market world

## Countries by the raised amount

#	Country	ICOs	Raised	<b>Raised Amount</b>	Avg. Raised
1	USA	676	181	\$7,382,804,367	\$40,788,974
2	Russia	310	97	\$2,289,513,062	\$23,603,227
3	Singapore	465	160	\$1,979,279,511	\$12,370,497
4	Switzerland	241	88	\$1,667,525,463	\$18,949,153
5	UK	412	118	\$1,178,643,084	\$9,988,501
6	Cayman Islands	104	33	\$1,065,208,004	\$32,279,030
7	Estonia	245	77	\$721,491,634	\$9,370,021
8	British Virgin Islands	63	22	\$651,669,919	\$29,621,360
9	Hong Kong	148	51	\$596,904,560	\$11,704,011
10	Canada	99	24	\$416,947,995	\$17,372,833



# ICO platforms

## Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4226	1230	\$19,442,571,854	\$15,806,969
2	Waves	121	32	\$129,722,757	\$4,053,836
3	Stellar	64	13	\$296,354,375	\$22,796,490
4	NEO	40	11	\$207,536,153	\$18,866,923
5	Separate blockchain	24	10	\$66,944,410	\$6,694,441
6	NEM	20	8	\$72,140,568	\$9,017,571
7	Bitcoin	24	7	\$307,338,266	\$43,905,467
8	Script	27	7	\$21,545,568	\$3,077,938
9	Bitshares	9	7	\$19,726,529	\$2,818,076
10	<i>Other</i>	246	64	\$2,580,863,240	\$40,325,988

# ICO industries

## Industries by the raised amount

#	Industry *	ICOs	Raised	<b>Raised Amount</b>	Avg. Raised
1	Cryptocurrency	1901	539	\$12,330,969,687	\$22,877,495
2	Platform	2613	761	\$11,102,910,450	\$14,589,895
3	Business services	1110	344	\$3,424,011,985	\$9,953,523
4	Infrastructure	508	126	\$3,205,975,103	\$25,444,247
5	Banking	478	161	\$3,096,288,218	\$19,231,604
6	Investment	870	266	\$2,857,478,725	\$10,742,401
7	Software	707	225	\$2,483,799,753	\$11,039,110
8	Internet	552	174	\$2,084,810,860	\$11,981,672
9	Smart Contract	704	183	\$1,762,176,196	\$9,629,378
10	Media	334	92	\$1,398,524,321	\$15,201,351

\* Any ICO can be presented in multiple industries

# ICO expert opinions

## [Gaurav Areng Chakraverti](#)



When I was first requested to write this piece, the overall theme revolved around the current cryptocurrency market. I then realized the majority of the readers of this report are probably on top of any market news at this point, and I felt that talking about it could possibly be a little redundant. Fingers crossed, one can hope that it's going to start improving soon. However, instead of deep-diving, again, into how market conditions impact enterprises across the board, maybe it's time we touch upon how that impacts the real world, why markets like this can stagnate, and how we, as a community, can try and drive out of a slump successfully.

This struck me a few days ago; Personally being an advocate for blockchain technology and cryptocurrency in general, I spare no opportunity explaining how it can help people in their everyday lives and, at the very least, go out and buy some crypto and get their toes wet. I was doing the same with an acquaintance a couple of days ago, talking about how one can go about finding a user-friendly exchange in India, save that in a wallet...the usual. The response I got was, "Cryptocurrency value is dropping every day. It seems like a bad investment. Why bother?" My initial reaction, obviously, was to quote reports, estimates and claim future prowess. But then I thought about how inaccurate her statement was in reality, and tried to understand why and how that became the common consensus on the ground.

There's no denying the seemingly relentless downswing in the cryptocurrency market over the last few months. No doubt the bear market off late has had a negative impact across the board. For the numerous ICOs off late that's meant a lot less money flying around. For holders, that's just stagnated their holdings. For the industry, that's just given everyone a little more time to focus on quality rather than FOMO. Yes, it's painful and frustrating, but in the grander scheme of things, maybe we need to backtrack a bit and understand why we're attracted to blockchain. Why are we impacted by the market at all? Is it only because it's making us less money, or because it's slowing down the realization of what tomorrow could be? The truth is, there's no wrong answer as long as everyone is actively pushing for a world where either is a reality.

So, what is with the market? Well, nothing. Being based in India, I can tell you that the Indian Rupee is going through the biggest slump in its history...and no one is talking about it. The crypto community is a little more tight knit. We're a little more involved and genuinely a little more "invested" in this space. And blockchain and cryptocurrency is only making the world a smaller place. So any volatility creates a lot more conversation. But why is that such a big deal? I feel it's primarily because of lack of information. Much like the internet boom, there's a relatively small group of people that hold all the relevant information — which doesn't trickle to the masses. The irony is, we're now in an age where the internet is already the most powerful tool we have, and finding information is so much easier. However, the flip side is, there's also a whole lot of incorrect information out there. Everything is also so much faster than it used to be. While it took a certain amount of time for a company to get established and create value, now it takes a couple of days to create a landing page and hold an ICO.

Without getting into regulatory concerns, lack of education & awareness, scams, and ICOs specifically; is there a way a out of a slump of a market? Maybe. Maybe I'm a sucker for new technology, or maybe I'm just a romantic who thinks that a frictionless, level playing field is a dream future and would love to see that happen. But the hard truth is that a pronounced bear market does dampen those dreams a little bit. However, it also gives a community, this community, our community, a chance to really rally. To share. To educate. And, above all, to put our money where our mouths are and trust what we all claim to believe in so strongly. Collectively, the world has had unwavering faith in a centralized system for generations. We're at a time when there needs to be faith in the alternative. We are the bulls, and we are the bears. Using a highly overused quote here, "It takes a village to raise a child," well, this revolution and this "tomorrow" is our child. Because, while even a whale has to sometimes mimic a shark to ward off predators, a large enough school of fish can prove disorienting to even the largest whales. And in the words of the late Bob Marley, "Get up. Stand up."

## [Miruna-Maura Barbulescu](#)



The biggest challenge for ICO owners right now is to find proper funding for their project through bearish market conditions. Investors are reluctant with their current crypto assets as they wait for better days to return. The past events from the last year made it harder for legit projects to gain proper funding, because the credibility of the industry has been greatly affected. It is hard to tell whether an ICO provides real information and they plan to really implement their projects because of the many scams that we all encountered at some point.

However, legit ICOs with real teams that truly want to bring a positive impact in the crypto community have found transparent ways to prove their intentions. Team leaders complete their KYC, they provide working MVPs and work with professional agencies. Through their video interviews and AMAs, they reassure their community of investors and enthusiasts about their good faith and update them on the project that is being made. Experts have come together into one place, ICObench, where they provide unbiased ratings that provide an extra layer of trust and discourage projects that have red flags and might be scams.

Until now, the bearish market conditions have forced ICOs evolve to the next level and I believe that the current market is experiencing a much needed cleansing. In the following months, I am confident that once the fear of investing in scams is gone, the market will experience another expansion that will bring us closer to the mass adoption of cryptocurrencies.

# Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to [report@icobench.com](mailto:report@icobench.com)

Follow us

[Facebook.com/ICObench](https://Facebook.com/ICObench)

[Twitter.com/ICObench](https://Twitter.com/ICObench)

[LinkedIn.com/company/icobench/](https://LinkedIn.com/company/icobench/)

[Reddit.com/r/icobench/](https://Reddit.com/r/icobench/)

[Medium.com/@ICObench](https://Medium.com/@ICObench)

[Bitcointalk.org](https://Bitcointalk.org)

[Telegram Channel](#)

[Telegram Chat](#)