



November 13, 2018

# ICO Market Weekly Review

# #32

**Week #45**

November 5, 2018 – November 11, 2018

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# Introduction

We are pleased to present ICO Market Weekly Review #32. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 4,700 projects and 69K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

## ICObench Team

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# Week results in total

## ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #36 (Sept. 3-9)	36	457	23	10	\$27,607,025
Week #37 (Sept. 10-16)	50	472	20	11	\$123,594,488
Week #38 (Sept. 17-23)	29	504	18	5	\$33,000,000
Week #39 (Sept. 24-30)	39	454	77	34	\$198,945,060
Week #40 (Oct. 1-7)	79	462	29	9	\$175,633,021
Week #41* (Oct. 8-14)	23	512	24	14	\$89,376,196
Week #42* (Oct. 15-21)	59	507	27	8	\$67,680,675
Week #43* (Oct. 22-28)	25	547	19	5	\$39,660,000
Week #44* (Oct. 28-Nov. 4)	107	498	73	24	\$175,548,269
<b>Week #45* (Nov. 5-Nov. 11)</b>	<b>26</b>	<b>588</b>	<b>12</b>	<b>6</b>	<b>\$17,945,468</b>

## Ratings week by week

Week	Ratings	Avg. Rating
Week #36 (Sept. 3-9)	202	3.7
Week #37 (Sept. 10-16)	190	3.7
Week #38 (Sept. 17-23)	245	3.5
Week #39 (Sept. 24-30)	242	3.6
Week #40 (Oct. 1-7)	162	3.8
Week #41* (Oct. 8-14)	160	3.7
Week #42* (Oct. 15-21)	145	3.7
Week #43* (Oct. 22-28)	132	3.7
Week #44* (Oct. 28-Nov. 4)	232	3.5
<b>Week #45* (Nov. 5-Nov. 11)</b>	<b>165</b>	<b>3.0</b>

# ICO market results for the week

## Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Swachhcoin	3.9	16	\$11,000,000
2	LeadRex	4.5	16	\$3,152,440
3	Bountie	3.9	25	\$1,600,000
4	Hoard Wallet	4	3	\$1,116,000
5	Block-Chain.com	3.6	4	\$1,047,028

## Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	India	1	3.9	16	\$11,000,000
2	USA	2	4.5	27	\$3,152,440
3	Singapore	2	3.4	26	\$1,600,000
4	Cayman Islands	1	4	3	\$1,116,000
5	Estonia	2	3.8	5	\$1,077,028

# Trends of the ongoing ICOs for the week

## Top 5 ongoing ICOs by rating

#	ICO	Rating
1	VegaWallet	4.9
2	Finlocale	4.8
3	Datablockchain	4.7
4	SaTT	4.7
5	Worldopo	4.6

## Top 5 ongoing ICOs by total number of ratings

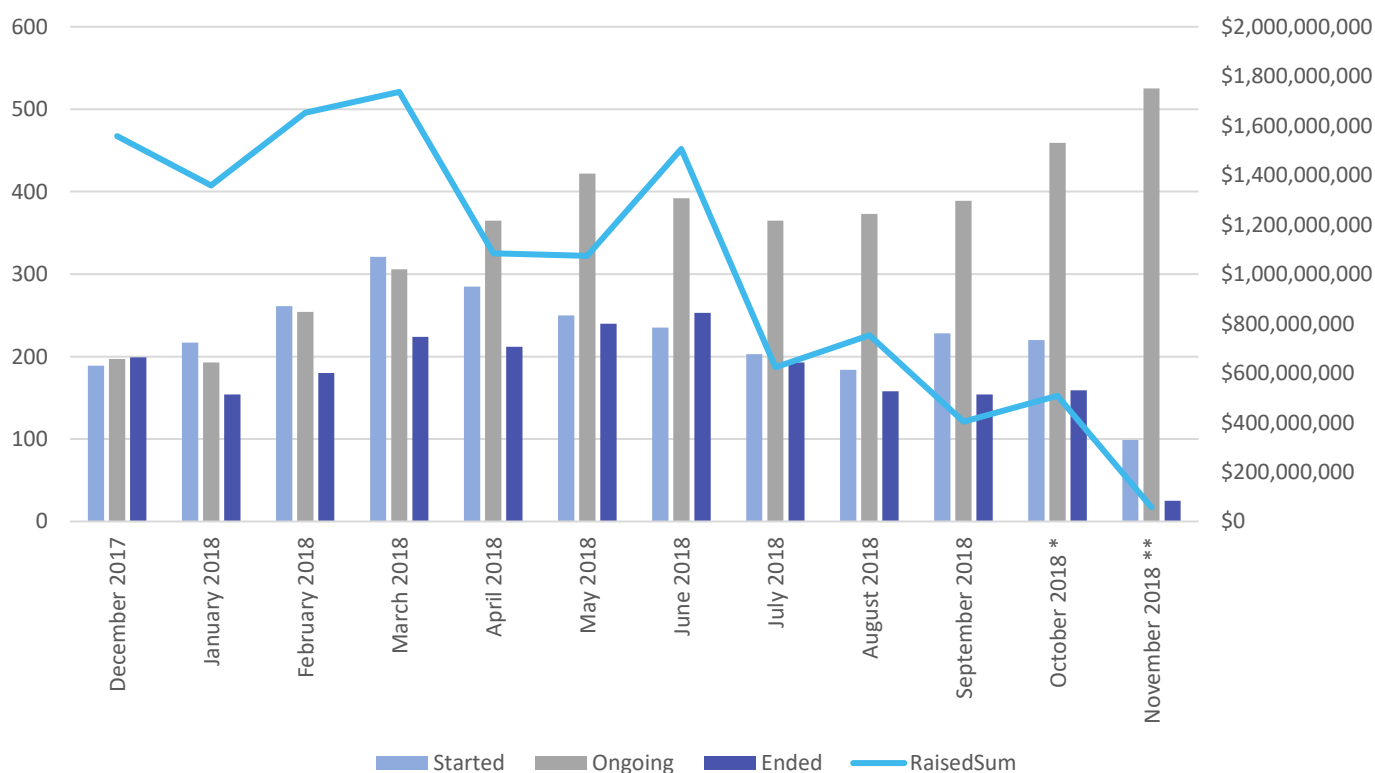
#	ICO	Ratings
1	Datablockchain	58
2	ARROUND	51
3	GigTricks	45
4	Safinus	40
5	Worldopo	37

# ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
December 2017	189	197	199	90	\$1,557,629,369	\$17,306,993
January 2018	217	193	154	72	\$1,358,206,035	\$18,863,973
February 2018	261	254	180	107	\$1,652,653,141	\$15,445,356
March 2018	321	306	224	116	\$1,736,607,226	\$14,970,752
April 2018	285	365	212	107	\$1,084,583,439	\$10,136,294
May 2018	250	422	240	122	\$1,074,285,854	\$8,805,622
June 2018	235	392	253	101	\$1,506,464,174	\$14,915,487
July 2018	203	365	193	77	\$623,464,829	\$8,096,946
August 2018	184	373	158	53	\$753,229,994	\$14,211,887
September 2018	228	389	154	67	\$403,100,383	\$6,016,424
October 2018 *	220	459	159	54	\$508,543,140	\$9,417,466
November 2018 **	99	525	25	12	\$57,300,489	\$4,775,041

## ICO market dynamics



\* data will be updated

\*\* data for the part of the month

# ICO market world

## Countries by the raised amount

#	Country	ICOs	Raised	<b>Raised Amount</b>	Avg. Raised
1	USA	673	177	\$7,348,601,570	\$41,517,523
2	Russia	311	96	\$2,287,748,665	\$23,830,715
3	Singapore	465	154	\$1,971,707,210	\$12,803,294
4	Switzerland	237	87	\$1,664,304,640	\$19,129,938
5	UK	407	115	\$1,168,987,081	\$10,165,105
6	Cayman Islands	101	32	\$1,029,208,004	\$32,162,750
7	Estonia	244	76	\$699,597,007	\$9,205,224
8	British Virgin Islands	61	21	\$646,019,993	\$30,762,857
9	Hong Kong	147	49	\$594,281,999	\$12,128,204
10	Canada	99	23	\$403,900,691	\$17,560,900



# ICO platforms

## Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4188	1199	\$19,222,409,534	\$16,032,035
2	Waves	121	32	\$129,722,757	\$4,053,836
3	Stellar	65	13	\$296,354,375	\$22,796,490
4	NEO	40	11	\$207,536,153	\$18,866,923
5	Separate blockchain	23	10	\$66,944,410	\$6,694,441
6	NEM	20	8	\$72,140,568	\$9,017,571
7	Bitcoin	25	7	\$290,611,658	\$41,515,951
8	Script	27	7	\$21,545,568	\$3,077,938
9	Bitshares	9	6	\$17,726,529	\$2,954,422
10	<i>All others</i>	241	63	\$2,616,244,620	\$41,527,692

# ICO industries

## Industries by the raised amount

#	Industry *	ICOs	Raised	<b>Raised Amount</b>	Avg. Raised
1	Cryptocurrency	1878	520	\$12,192,827,017	\$23,447,744
2	Platform	2591	743	\$11,038,788,497	\$14,857,050
3	Business services	1101	334	\$3,353,880,062	\$10,041,557
4	Infrastructure	504	124	\$3,194,990,893	\$25,766,056
5	Banking	470	158	\$3,083,387,666	\$19,515,112
6	Investment	855	260	\$2,831,325,412	\$10,889,713
7	Software	697	214	\$2,395,469,758	\$11,193,784
8	Internet	546	168	\$2,019,130,109	\$12,018,632
9	Smart Contract	692	174	\$1,726,746,485	\$9,923,830
10	Media	328	88	\$1,388,419,831	\$15,777,498

\* Any ICO can be presented in multiple industries

# ICO expert opinions

[Luca Cotta](#)



The ICO market in the last two years has seen its market grow exponentially and despite a series of negative news or a slightly declining of the crypto market we are talking about a fundraising solution able to bring into the crypto market 20 billions of dollars in the last 24 months.

The market has changed, as has the needs and attention of investors regarding a series of financial and technological aspects that until now may have been underestimated.

Today, users and the public to whom the companies refer to raise funds through ICOs are much more skilled and increasingly seek precise and real evidence both on the concreteness of the companies that face this world and on the presence of already substantial projects that comply with certain quality standards that can truly respond to a real need and therefore propose concrete solutions to concrete problems.

We are also witnessing the emergence of new forms of ICOs with certain characteristics that are much more investor-friendly and which allow the management of funds to be maintained even after having participated and which guarantee a more transparent and linear relationship between the company that asks for and obtains financing and the investors themselves.

So we see growing projects around fundraising solutions using the logic of DAICO and RICO. In the first case it is a concept based on team meritocracy. The DAICO models, unlike the ICO model, provide greater investor involvement, a gradual release of funds to fund companies and substantial voting rights.

Daico is in fact a contract between the founders and the investors. The latter contribute to the Daico (through Ethereum usually) in exchange for the Daico tokens.

In an ICO, after it is finished, the founders and the team are immediately available the funds they have collected from investors, while the latter own the tokens. However, if the ICO project does not go as planned, the investor could see his investment depreciate immediately without being able to intervene.

In a Daico, however, the founders have limits in the monthly levy, while investors have the opportunity to vote and decide the destination of the funds or the return of the same.

The rules of a Daico are ratified and written in a public smart-contract specifically designed to make clear and available to investors immediately the principles that will govern the process of financing the company and the team and how the funds raised will be managed.

The defining characteristic of RICOs instead is the possibility for investors to withdraw their funds during the ICO phase at any time. This offers complete protection to users and consequently participates in eliminating frequent frauds. This «new» mode of crowdfunding takes the name of RICO, acronym of reversible initial coin offering.

The topics described up until now are certainly of topical relevance and as far as the Italian market is concerned, in these days an important meeting scheduled for November 8th in Milan, at Crypto Coinference 2018 will be dedicated to better explain the details of the new mechanisms of these new ones. ways of raising funds to an audience both in the sector and with little experience.

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## [Timo Trippler](#)



I work as an advisor for fundraising and talk to institutional investors every day. Nowadays the bear market and mostly negative PR in main stream media doesn't help to bring new investors or new liquidity to the crypto market, but I think the times will change!

I noticed the beginning of change in some conversations which I had with institutional investors within the last weeks. Because of the upcoming regulation in a lot of countries, new big players with deep pockets are able to enter crypto space. Cryptoinvestments will become a new (regulated) asset class in some countries, consequently new liquidity will be pushed into the market. The end of the bear market is near, and the bull run will be longer, just like we have seen it in the end of 2017.

These days a lot of great projects are not successful. They fail not because of their business model, their competitors or their management, they fail only due to a negative prenotation and psychological walls in the minds of potential investors.

# Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to [report@icobench.com](mailto:report@icobench.com)

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