



November 2, 2018

ICO Market Weekly Review

#30

Week #43

October 22, 2018 – October 28, 2018

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Introduction



We are really excited to share this honor news ICObench won in the nomination “Affiliate of the Year” at Malta Blockchain Awards, which was attended by Marie Louise Coleiro Preca, the president of Malta. Winners in other nominations were companies like Binance, Okex and Cointelegraph.

Together with this news, we are pleased to present the anniversary ICO Market Weekly Review #30.

This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 4,700 projects and 68K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community’s widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

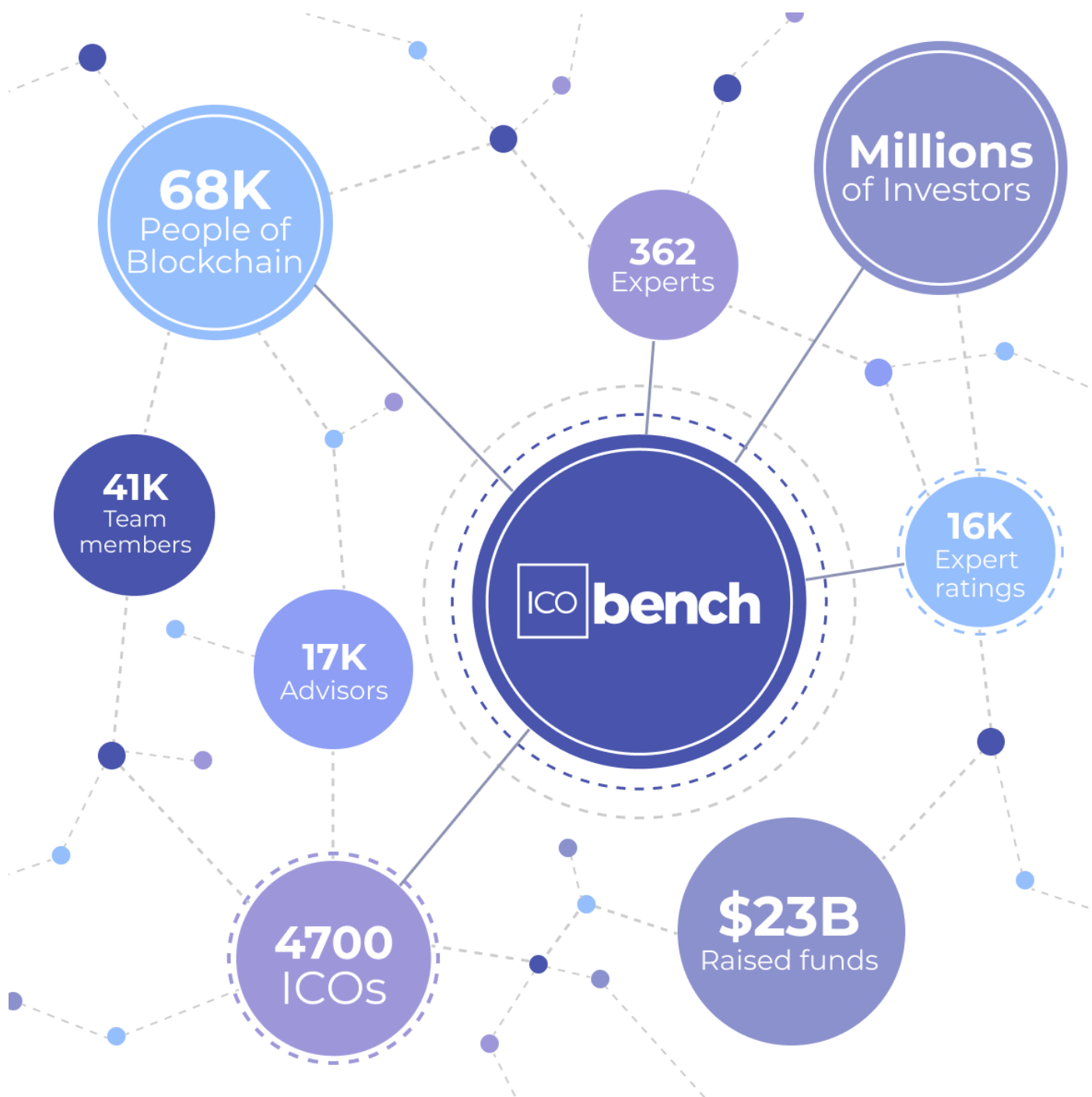
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ICObench Ecosystem



Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #34 (Aug. 20-26)	29	439	19	7	\$63,414,123
Week #35 (Aug. 27-Sept. 2)	103	391	76	26	\$284,841,771
Week #36 (Sept. 3-9)	38	466	23	10	\$27,607,025
Week #37 (Sept. 10-16)	51	482	20	11	\$123,594,488
Week #38 (Sept. 17-23)	29	515	18	5	\$33,000,000
Week #39* (Sept. 24-30)	41	465	77	34	\$198,945,060
Week #40* (Oct. 1-7)	81	473	30	8	\$160,433,021
Week #41* (Oct. 8-14)	26	524	24	14	\$89,376,196
Week #42* (Oct. 15-21)	62	521	28	8	\$67,680,675
Week #43* (Oct. 22-28)	24	564	19	5	\$39,660,000

Ratings week by week

Week	Ratings	Avg. Rating
Week #34 (Aug. 20-26)	282	3.7
Week #35 (Aug. 27-Sept. 2)	239	3.6
Week #36 (Sept. 3-9)	202	3.7
Week #37 (Sept. 10-16)	190	3.7
Week #38 (Sept. 17-23)	245	3.5
Week #39* (Sept. 24-30)	242	3.6
Week #40* (Oct. 1-7)	162	3.8
Week #41* (Oct. 8-14)	160	3.7
Week #42* (Oct. 15-21)	145	3.7
Week #43* (Oct. 22-28)	133	3.7

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Spotcoin	4.4	12	\$14,500,000
2	qiibee	4.2	26	\$8,460,000
3	Play Game	4.2	3	\$7,700,000
4	Ojoo	3.5	11	\$7,500,000
5	Blockchain.io	4.3	36	\$1,500,000

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Georgia	1	4.4	12	\$14,500,000
2	Switzerland	2	3.8	28	\$8,460,000
3	Indonesia	1	4.2	3	\$7,700,000
4	Germany	1	3.5	11	\$7,500,000
5	France	1	4.3	36	\$1,500,000

Top 5 industries

#	ICO Industry *	ICOs	Funds raised
1	Business services	9	\$30,460,000
2	Cryptocurrency	7	\$29,700,000
3	Platform	12	\$25,160,000
4	Investment	5	\$14,500,000
5	Banking	3	\$14,500,000

* Any ICO can be presented in multiple industries

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	LVX	4.8
2	Datablockchain	4.7
3	MusicLife	4.6
4	ROMAD Endpoint Defense	4.6
5	Humancoin	4.6

Top 5 ongoing ICOs by total number of ratings

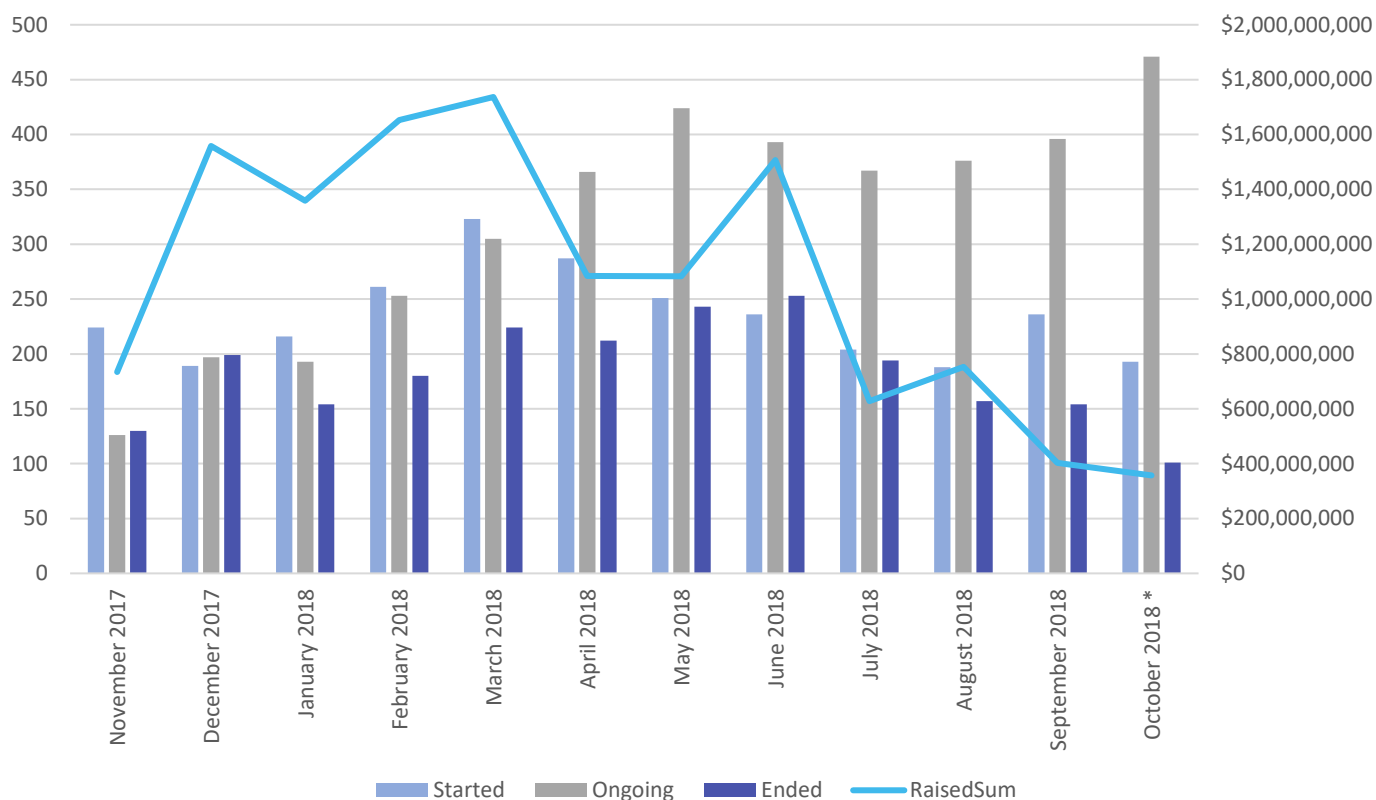
#	ICO	Ratings
1	Humancoin	63
2	Datablockchain	58
3	ARROUND	48
4	GigTricks	43
5	Safinus	40

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Completed	Raised	Raised Amount	Avg. Raised
November 2017	224	126	130	63	\$734,043,057	\$11,651,477
December 2017	189	197	199	90	\$1,557,629,369	\$17,306,993
January 2018	216	193	154	72	\$1,358,206,035	\$18,863,973
February 2018	261	253	180	107	\$1,652,653,141	\$15,445,356
March 2018	323	305	224	116	\$1,736,607,226	\$14,970,752
April 2018	287	366	212	107	\$1,084,583,439	\$10,136,294
May 2018	251	424	243	124	\$1,082,909,844	\$8,733,144
June 2018	236	393	253	101	\$1,506,464,174	\$14,915,487
July 2018	204	367	194	78	\$627,464,829	\$8,044,421
August 2018	188	376	157	52	\$752,729,994	\$14,475,577
September 2018	236	396	154	67	\$403,100,383	\$6,016,424
October 2018 *	193	471	101	35	\$357,149,892	\$10,204,283

ICO market dynamics



* data for the part of the month

ICO market world

Countries by the raised amount

#	ICO Industry	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	672	176	\$7,345,449,130	\$41,735,506
2	Russia	310	97	\$2,292,181,290	\$23,630,735
3	Singapore	460	147	\$1,897,992,910	\$12,911,516
4	Switzerland	235	87	\$1,664,304,640	\$19,129,938
5	UK	404	112	\$1,143,571,391	\$10,210,459
6	Cayman Islands	99	29	\$994,592,004	\$34,296,276
7	Estonia	238	72	\$685,719,979	\$9,523,889
8	British Virgin Islands	61	21	\$646,019,993	\$30,762,857
9	Hong Kong	143	48	\$591,784,033	\$12,328,834
10	Canada	99	23	\$403,900,691	\$17,560,900

ICO platforms

Platforms by the count of raised ICOs

#	ICO Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4155	1176	\$19,009,959,991	\$16,164,932
2	Waves	121	32	\$129,722,757	\$4,053,836
3	Stellar	64	13	\$296,354,375	\$22,796,490
4	NEO	39	11	\$207,536,153	\$18,866,923
5	Separate blockchain	22	10	\$66,944,410	\$6,694,441
6	NEM	21	9	\$76,573,193	\$8,508,133
7	Scrypt	27	7	\$21,545,568	\$3,077,938
8	Bitcoin	25	7	\$290,611,658	\$41,515,951
9	Bitshares	9	6	\$17,726,529	\$2,954,422
10	<i>All others</i>	240	63	\$2,653,506,737	\$42,119,155

ICO industries

Industries by the raised amount

#	ICO Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	1855	507	\$12,086,055,616	\$23,838,374
2	Platform	2566	724	\$10,895,672,331	\$15,049,271
3	Business services	1090	324	\$3,301,042,224	\$10,188,402
4	Infrastructure	501	122	\$3,178,990,893	\$26,057,302
5	Banking	462	155	\$3,059,771,666	\$19,740,462
6	Investment	847	253	\$2,772,333,667	\$10,957,841
7	Software	686	210	\$2,383,951,318	\$11,352,149
8	Internet	542	160	\$1,946,941,367	\$12,168,384
9	Smart Contract	686	164	\$1,608,637,779	\$9,808,767
10	Media	320	85	\$1,400,250,803	\$16,473,539

* Any ICO can be presented in multiple industries

ICO expert opinions



Andrei Popescu

An Evolving Marketplace - the Transition from Utility to Security Tokens

The juvenile crypto-asset marketplace still requires assistance in cleaning up its act. Last year's ICO craze has now proven to be bad news for some and terrible for most. The crypto gold rush, which only came to a screeching halt just 8 months ago, has left behind too many casualties; many non-accredited investors and speculators were victims to really bad ICO punts. So many ICO projects performed so bad, exasperated the recent bearish market conditions, with some even reporting over 99% losses from their all time high prices!

Are we in need of a regulatory framework?

The short answer is yes. However, regulators who support the underlying blockchain technology are aware that too much regulation will probably destroy the many promising projects in the pipeline; too little oversight would deem them irresponsible to their duty of protecting the irresponsible retail investor. The middle ground should evolve with a focus on frictionless points of entry, while maintaining the integrity of the points of entry. No easy task.

This is not about overcomplicating fundraising as a process, instead, a refining to simplicity. This brings us to the current STO wave, bringing some needed legitimacy that is friendlier to institutional investors and a catalyst to marketplace consolidation.

Signs of maturity are emerging.

Several leading blockchain companies, still startups themselves, have recently made significant acquisitions, utilizing their cash rich balance sheets to buy up market share and strategically, vertical and horizontal expansion.

The M&A wave has now arrived to the Blockchain sector:

- Binance acquires Trust Wallet
- Coinbase acquired Ethereum exchange platform Paradex
- Tron buys BitTorrent
- Bitcoin exchange Bitstamp acquired by Belgium Investment Co NXMH
- Global Blockchain acquires Atari Founder Nolan Bushnell's crypto-based X2 Games
- Lightyear, the company behind Stellar's IBM Blockchain partnership acquires Chain
- Wyre acquires Bitcoin smart derivatives platform Hedgy
- Shapeshift acquires multi-output from single transaction bitcoin tool Bitfract
- Circle acquires bitcoin and altcoin exchange Poloniex
- Evonax buys ExchangeMyCoins.com

The Transition has begun!

Defining and acknowledging the overall benefits over their dangers will be one of the most challenging tasks for regulators moving forward. Fresh new regulatory frameworks are being worked out, providing predictable solutions for the industry while applying better risk management for investors. In my opinion, this backdrop provides a recipe for a surge in STOs and the new startups have the edge. Good luck in your crypto-journeys!



Steve Good

The Current State of the Crypto Market: where we are and where we are going

The Crypto market has been enduring a very long bear market which has certainly disrupted a lot of ideas, innovation, enthusiasm and investment into blockchain and ICOs. And despite all of the fear that has permeated the market, there continues to be a huge amount of support for blockchain and crypto

around the world.

Should we be worried that BTC will fade or that blockchain will go away?

I think back to the 90's when we saw an overwhelming amount of investment into just about every internet idea out there despite how ridiculous it was. There was a craze, a hype, and fear of missing out that drove many people to throw money at just about anything internet related. And yet despite all of that investment, there was too much money being thrown at poor ideas and scams which lead to a massive decline in the US stock market. Does that sound familiar? It should because that's almost identical to what we have experienced in 2018!

In Crypto, there have been an incredible amount of poor ideas, scams, poorly executed good ideas, and teams who have just taken the money and been too lazy to move things forwards. And despite that, we are all still here and blockchain is still progressing. There are more and more companies accepting Bitcoin, there are companies moving into blockchain to redesign their businesses, and we are seeing more mature and experienced teams launching ICOs and we are progressively moving into STOs (perhaps the real driver for 2019?). We also hear that big Wall Street analysts, venture capitalists, and institutional firms are progressively moving their way into crypto. We also have seen some of the biggest banks acquiring products and services as well. So, whilst we are all sitting on the sidelines feeling the pains of this bear market, others are quietly making their moves now into crypto.

So, should we continue to sit on the sidelines, or is it time for us to re-unite, and get in early while we have the opportunity to jump in for the next wave of investment and growth?

I once learned that that wisest investors always invest at the bottom when things are cheap. They look for opportunities to expand their wealth and to influence markets when everyone else is in despair about their losses or dead projects. I believe we are on the cusp of the next wave of crypto. We are slowly seeing more governments support crypto, more investors and venture capitalists are investing in it and we are seeing more legitimate projects progressing. We should all take note of what the bigger players are quietly doing and take this opportunity to jump in now along with them. I believe that we will see further waves of crypto investment, growth and opportunity and am excited to see where this journey takes us next. So let's not mistake this bear market for the opportunities that it is actually presenting us right now!



John Papadopoulos

Parrhesia

The ongoing downtrend continues to hit the cryptocurrency market by storm. But it looks like there is a downturn on the stock market as well. In fact, the recent selloff decimated the market with more than estimated 5 trillion dollars reported in losses from corporate bonds and stocks. And at the time of this writing, there is still no sign of recovery.

So, what caused this unexpected turn of events? Many believe that the disclosure of the Federal Reserve to increase interest rates had a negative impact to investors. Others claim that the market is already overvalued, so many rushed to dump their securities. Whatever the reason, investors are more reluctant than they used to be last year.

As for the ICO market; how could it not be affected from all these events? By tradition ICO's are risky products and this reluctance does not help at all the new startups. Teams behind those startups should be aware that the fundraising process is even harder now. That is one more reason why, teams should focus on bringing real world value from their projects. What the community needs right now is projects that will have this real world value and will be widely used from people all around the world. These projects will abolish the feeling that many have that cryptocurrency projects are mainly useless.

It goes without saying that individuals involved within the cryptocurrency market got frustrated of the current situation. Those are on their majority, people that were looking for the quick buck and not the potential of the blockchain technology. Still, the interest from major companies and high net-worth individuals for blockchain based projects remains high. The drive of this interest is the feeling that people will have a better understanding of this very complex technology and benefit from it in the future.

Thank you

We are looking forward to your feedback.

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