



October 26, 2018

ICO Market Weekly Review #29

Week #42

October 15, 2018 – October 21, 2018

icobench.com/report
report@icobench.com

Introduction

We are pleased to present ICO Market Weekly Review #29.

This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide best analytics.

Since the increasing of the popularity of ICO market, \$23B has been raised altogether. With over 4,700 projects and 67K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”. We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week #33 (Aug. 13-19)	37	431	33	11	\$124,051,011
Week #34 (Aug. 20-26)	29	446	19	7	\$63,414,123
Week #35 (Aug. 27-Sept. 2)	105	397	77	27	\$286,491,771
Week #36 (Sept. 3-9)	38	474	23	10	\$27,607,025
Week #37 (Sept. 10-16)	54	490	20	11	\$123,594,488
Week #38 (Sept. 17-23)	31	526	18	5	\$33,000,000
Week #39* (Sept. 24-30)	46	478	77	33	\$194,945,060
Week #40* (Oct. 1-7)	86	490	30	8	\$160,433,021
Week #41* (Oct. 8-14)	26	546	25	14	\$89,376,196
Week #42* (Oct. 15-21)	64	543	28	8	\$67,680,675

Ratings week by week

Week	Ratings	Avg. Rating
Week #33 (Aug. 13-19)	220	3.5
Week #34 (Aug. 20-26)	282	3.8
Week #35 (Aug. 27-Sept. 2)	239	3.6
Week #36 (Sept. 3-9)	202	3.7
Week #37 (Sept. 10-16)	190	3.7
Week #38 (Sept. 17-23)	245	3.5
Week #39 (Sept. 24-30)	242	3.6
Week #40 (Oct. 1-7)	162	3.8
Week #41 (Oct. 8-14)	161	3.7
Week #42 (Oct. 15-21)	146	3.7

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Orch Network	2.4	1	\$37,000,000
2	Caspian	4.4	1	\$19,500,000
3	Sidera	4.4	7	\$3,300,000
4	RedCab	4.2	19	\$2,877,240
5	Menlo One	4.5	5	\$2,661,500

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Switzerland	1	2.4	1	\$37,000,000
2	Cayman Islands	3	3.9	11	\$22,161,500
3	Lithuania	1	4.4	7	\$3,300,000
4	Egypt	1	4.2	19	\$2,877,240
5	Singapore	4	3.3	13	\$1,739,528

Top 5 industries

#	ICO Industry *	ICOs	Funds raised
1	Platform	14	\$44,761,788
2	Cryptocurrency	14	\$44,701,028
3	Software	6	\$40,145,020
4	Big Data	4	\$39,877,240
5	Other	1	\$19,500,000

* Any ICO can be presented in multiple industries

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	LVX	4.8
2	Datablockchain	4.7
3	MusicLife	4.7
4	ROMAD Endpoint Defense	4.7
5	Humancoin	4.6

Top 5 ongoing ICOs by total number of ratings

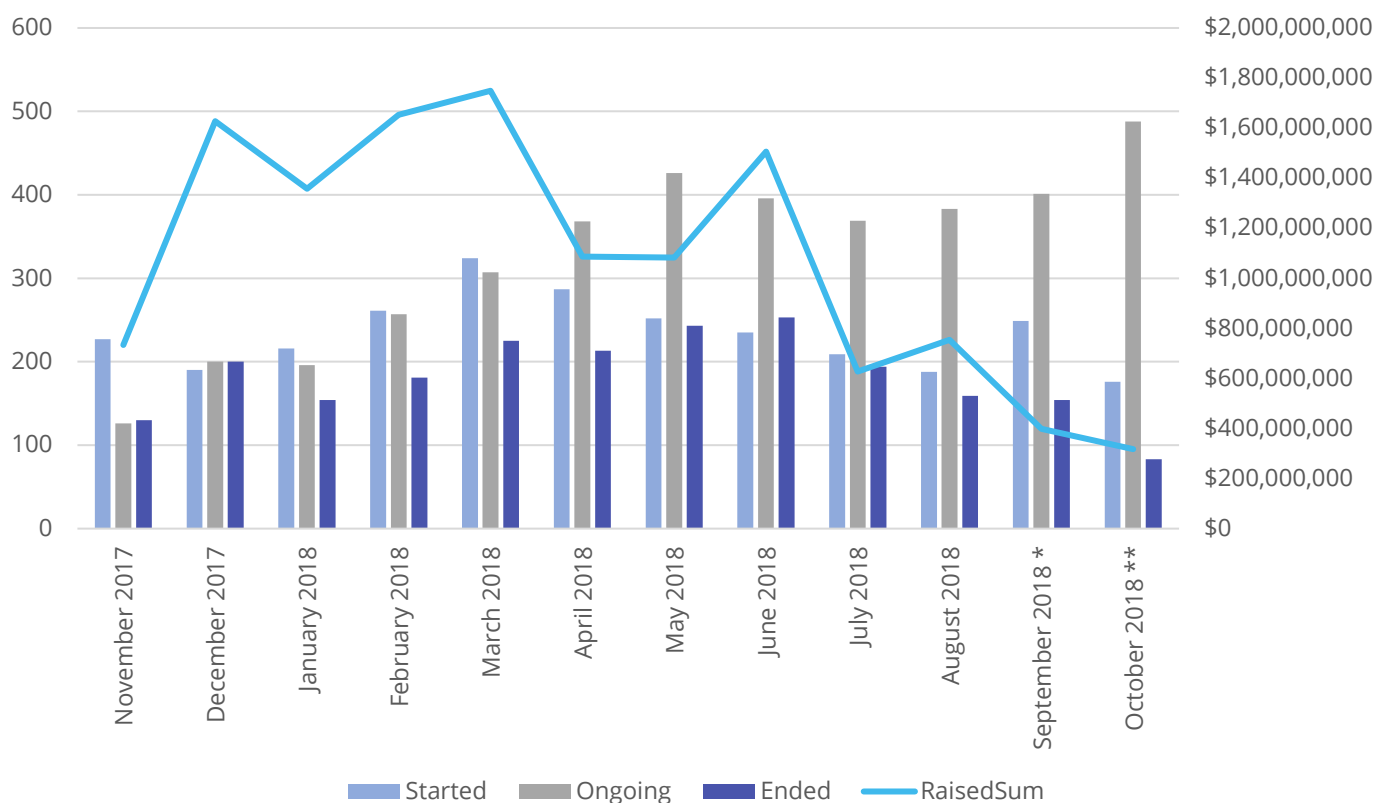
#	ICO	Ratings
1	Humancoin	63
2	Datablockchain	59
3	ARROUND	48
4	GigTricks	43
5	Safinus	40

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Completed	Raised	Raised Amount	Avg. Raised
November 2017	227	126	130	63	\$734,043,057	\$11,651,477
December 2017	190	200	200	91	\$1,628,229,369	\$17,892,630
January 2018	216	196	154	72	\$1,358,206,035	\$18,863,973
February 2018	261	257	181	108	\$1,653,687,172	\$15,311,918
March 2018	324	307	225	117	\$1,749,107,226	\$14,949,634
April 2018	287	368	213	108	\$1,086,195,191	\$10,057,363
May 2018	252	426	243	124	\$1,082,909,844	\$8,733,144
June 2018	235	396	253	101	\$1,506,464,174	\$14,915,487
July 2018	209	369	194	78	\$627,464,829	\$8,044,421
August 2018	188	383	159	54	\$754,381,202	\$13,970,022
September 2018 *	249	401	154	66	\$399,100,383	\$6,046,976
October 2018 **	176	488	83	30	\$317,489,892	\$10,582,996

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	ICO Industry	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	670	176	\$7,345,449,130	\$41,735,506
2	Russia	311	97	\$2,292,181,290	\$23,630,735
3	Singapore	456	142	\$1,857,316,236	\$13,079,692
4	Switzerland	234	85	\$1,646,575,077	\$19,371,471
5	UK	401	112	\$1,139,871,391	\$10,177,423
6	Cayman Islands	97	28	\$986,592,004	\$35,235,429
7	Estonia	238	72	\$685,719,979	\$9,523,889
8	British Virgin Islands	62	22	\$646,021,201	\$29,364,600
9	Hong Kong	140	48	\$591,784,033	\$12,328,834
10	Canada	98	23	\$403,900,691	\$17,560,900

ICO industries

Industries by the raised amount

#	ICO Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	1842	502	\$12,037,754,020	\$23,979,590
2	Platform	2556	716	\$10,801,498,127	\$15,085,891
3	Business services	1085	324	\$3,290,955,184	\$10,157,269
4	Infrastructure	495	123	\$3,178,990,896	\$25,845,454
5	Banking	454	153	\$3,031,683,418	\$19,814,924
6	Investment	839	253	\$2,759,445,419	\$10,906,899
7	Software	682	209	\$2,374,965,776	\$11,363,473
8	Internet	539	159	\$1,947,566,366	\$12,248,845
9	Smart Contract	679	162	\$1,606,137,776	\$9,914,431
10	Media	316	83	\$1,374,958,128	\$16,565,761




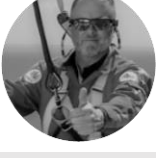
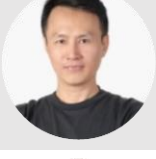


* Any ICO can be presented in multiple industries

ICO platforms

Platforms by the count of raised ICOs

#	ICO Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4133	1166	\$18,906,801,112	\$16,215,095
2	Waves	121	32	\$129,722,757	\$4,053,836
3	Stellar	63	13	\$296,354,375	\$22,796,490
4	NEO	39	10	\$193,036,153	\$19,303,615
5	Separate blockchain	22	9	\$53,981,062	\$5,997,896
6	Script	27	7	\$21,545,568	\$3,077,938
7	Bitcoin	25	7	\$290,611,658	\$41,515,951
8	NEM	21	7	\$67,659,533	\$9,665,648
9	Bitshares	9	6	\$17,726,529	\$2,954,422
10	<i>All others</i>	234	63	\$2,653,506,737	\$42,119,155

ICO experts

#	Expert	Weight	Ratings	Reviews
1	 Igor Karavaev	90	593	212
2	 Jeremy Khoo	90	129	129
3	 Paresh Masani	90	121	121
4	 Ong Jun Hao	90	117	117
5	 Nathan Christian	89	473	171
6	 Douglas Lyons	89	367	265
7	 Hung Chih (Jason Hung)	89	230	148
8	 Nikolay Shkilev	89	225	89
9	 Tinh Tran	89	126	126
10	 Luca Cotta	85	356	123

ICO expert opinions

Cem Goksel Ozargun



As is known, cryptocurrency market cap has been in a downwards movement since December 2017. The market has seen a parabolic rise in 2017 and now we are in correction process, which is pretty normal. I was one of the few people that foresaw BTC/USD would go below \$6,000 when the price was \$17,000 but unfortunately, at the time, few believed me. Now, here are the results.

My expectation is that this will not continue like this forever, of course. We may see new lows in BTC, which might be due to the possible strengthening of USD dollar in the world, ETF-related news, regulations and hacks, but after that, there will be bright days. At the time of this writing, DXY (Dollar Index) is at 95.xx levels and I expect it to reach 115 by mid-2021. This would result in a 21% loss in every other asset valued against dollar. These include foreign exchanges, gold, silver, foreign stocks... and of course, cryptocurrencies. The year, 2021, also corresponds to the date I expect we would be in the midst of a fierce global financial crisis that hasn't been experienced since 1929. Possibly, we will see even reputable companies and banks going bankrupt, stock exchanges shutting down, ATM withdrawal limiting, people losing their mortgaged homes, etc. I know this might sound crazy but there are many reasons behind my expectation which would take too long to describe here. Briefly, some of the reasons are the highly over-bubbled derivative market, global debt ratio, signals coming from currencies and stock exchanges, trade wars, major crisis cycles (Elliott waves), etc.

Anyway, coming back to cryptocurrencies, in the long-term, I would expect \$100,000+ prices in Bitcoin, especially after people see that they are losing everything they have with the current system. They will begin abandoning dollar and other currencies and will look for a global currency (and of course a store of value, like gold) which will increase interest in Bitcoin.

Regarding the ICOs, it is unfortunate to witness the demand decreasing this much. Even I have stopped investing in ICOs for a while after seeing my investments losing value so fast. I believe the market thinks the same as I do. Small investors are afraid of losing their money and ceased contribution to ICOs. Even so, the project teams have been selling the raised amounts in panic to liquidate their positions before ETH and other cryptocurrencies would lose more value. All these reasons resulted in a rapid fall in the ICO and cryptocurrency markets but this too will pass. After maybe a year or two, ICOs will be popular again, ETH will regain its value, and probably another platform with better technology will replace Ethereum.

My advice to everyone as the lecturer of 'Become a Blockchain Expert' course, would be to educate yourselves and prepare for what might come.

Good luck in your crypto-journeys!



The Topsy Turvy Ride of Indian Cryptocurrency Industry

It is no doubt that blockchain and ICO market are highly dependent on Bitcoin price movements. The crypto industry is going through healthier but longer correction phase followed by failure of more than 70% ICOs due to many different factors like:

- a) Deliberately enforcing every possible problem to be solved using blockchain even if it is not required
- b) Raising more money than required
- c) No real utility of tokens resulting in loss of value after hitting exchanges
- d) Maximum investors investing only to gain 10x-1000x profits but not believing in vision of projects

Meanwhile a lot of countries are quickly adopting regulations to embark the real adoption of blockchain and crypto among its citizens through legit community focused projects, Indian regulators are enforcing the restrictions for cryptocurrency use among local citizens.

Recently Zebpay, one of the largest exchanges in India shut its operations and moved to Malta and founders of Unocoin, another famous exchange got arrested for installing crypto ATMs. First RBI ban, then correction in crypto prices and now recent incidents have affected the operations of blockchain startups and adoption of cryptocurrencies and relevant projects among people of India. Government is embracing blockchain but not ready to accept cryptocurrencies and ICOs as part of the ecosystem. Due to this even Angel Investors and VCs are staying away from investments in blockchain projects.

I believe during these difficult times, it becomes duty of Entrepreneurs like us to keep hustling in this tough regulatory environment by focusing on building the real working products along with gathering the real users and keep trying to convince the government bodies to regulate this sector as soon as possible. Moreover I believe the next global economic recession and crypto bull run will drive a real fomo among Indian users, investors which will enforce the Indian regulators to regulate this sector otherwise India as a whole nation will lag far far behind from the blockchain revolution with respect to other nations.

Clemen Chiang



Let's start with the bad news.

The total number of ICOs in October has fallen sharply, which has led to a fall in total dollars in the market. While October's slump isn't as bad as that of June, there is still some doubt that figures will rise anytime soon. As of October 22nd, there was a total figure of \$510,967,218 from just 31 ICOs. EOS continues to lead that field by a considerable distance.

Questions of the declining value of leading currencies, the development of new blockchains and increases in atomic swaps should make things interesting as we head into November. One 14 day forecast heading into November suggest declines on a large number of leading currencies and ICOs. This includes the big names of Bitcoin, Tether, Ethereum and Ripple, although Bitcoin and Tether are expected to take a much smaller hit. Yet, Icon, Aeron, Tron and more are expected to weather the storm a little longer.

What about the good news? There are 6 ICOs set to launch in the coming week, and many more for the start of November. Spiking, a whale mirror-trading platform, is yet another to come out of Singapore. Singapore has had a relatively strong year in ICOs compared to other major markets. It is also encouraging to see such a broad range of countries of origin in these 6 ICOs — 2 from the UK, 1 from the British Virgin Islands, 1 from Switzerland and 1 from Austria. There is still plenty of movement in the week ahead, just not necessarily in the all the right direction.

Thank you

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