

ICO Market **Weekly Review**

Week #20, 2019

May 13, 2019 – May 19, 2019

Introduction

We are pleased to present ICO Market Weekly Review #20 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With over 5,400 projects and 76K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

Executive Summary

This weekly report includes the progress of the third week of May in ICO and IEO world. Thus, by the May 19th, 2019 it is 299 ongoing ICOs where 15 was completed and 5 ICOs have raised funds. These numbers are nearly the same in comparison with previous week of May. During the last week, as usually the most popular industries by raised funds are infrastructure, cryptocurrency and banking again.

The ICOs like Weave, Blueshare and Moozicore are leaders among ICOs with the rating of 4.8 that is increased comparing to the previous week. However, the SATT and Adab Solutions still have the most amount of ratings, 45 and 43 respectively.

During the third week, the Bitfinex IEO has raised \$1B in the sort period of time thanks to the private investors. Thus, overall this week has raised \$1.015B that is anomaly in consideration with previous statistics. At the same time, the average rating of projects has drastically dropped from 4.2 to 3.7. Due to the Bitfinex IEO, British Virgin Islands took the lead of Top 5 countries with \$1 billion raised funds.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #11 (Mar. 11 - Mar. 17)	15	350	16	4	\$4 220 279
Week 2019 #12 (Mar. 18 - Mar. 24)	19	344	21	9	\$125 889 048
Week 2019 #13 (Mar. 25 - Mar. 31)	15	342	73	26	\$207 755 225
Week 2019 #14 (Apr. 1 - Apr. 7)	40	303	21	7	\$39 021 346
Week 2019 #15 (Apr. 8 - Apr. 14)	14	305	15	6	\$10 282 649
Week 2019 #16 (Apr. 15 - Apr. 21) *	33	314	22	9	\$84 462 404
Week 2019 #17 (Apr. 22 - Apr. 28) *	14	314	13	7	\$11 643 582
Week 2019 #18 (Apr. 29 - May. 5) *	38	311	55	17	\$136 309 074
Week 2019 #19 (May. 6 - May. 12) *	13	296	13	3	\$13 442 172
Week 2019 #20 (May. 13 - May. 19)	19	299	15	5	\$1 015 494 737

Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #11 (Mar. 11 - Mar. 17)	35	4.1
Week 2019 #12 (Mar. 18 - Mar. 24)	38	4.1
Week 2019 #13 (Mar. 25 - Mar. 31)	73	4.0
Week 2019 #14 (Apr. 1 - Apr. 7)	55	4.1
Week 2019 #15 (Apr. 8 - Apr. 14)	21	4.1
Week 2019 #16 (Apr. 15 - Apr. 21) *	64	4.0
Week 2019 #17 (Apr. 22 - Apr. 28) *	56	4.0
Week 2019 #18 (Apr. 29 - May. 5) *	42	3.8
Week 2019 #19 (May. 6 - May. 12) *	20	4.2
Week 2019 #20 (May. 13 - May. 19)	33	3.7

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	BITFINEX	3.2	2	\$1 000 000 000
2	ECOMI	4.2	6	\$10 458 555
3	Poseidon	3.9	2	\$2 421 832
4	Brave Sound Token	2.2	1	\$1 920 000
5	Rebglo	2.7	3	\$694 350

Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	British Virgin Islands	3	2.7	4	\$1 001 920 000
2	Singapore	2	3.4	9	\$11 152 905
3	Malta	1	3.9	2	\$2 421 832
4	Netherlands	1	3.9	1	\$0
5	Australia	1	3.8	5	\$0

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Weave	4.8
2	TheFaustFlick	4.8
3	Blueshare	4.7
4	SaTT	4.6
5	TecraCoin	4.6

Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	45
2	Adab Solutions	43
3	Worldopo	38
4	Crowd Machine	28
5	UHIVE	25

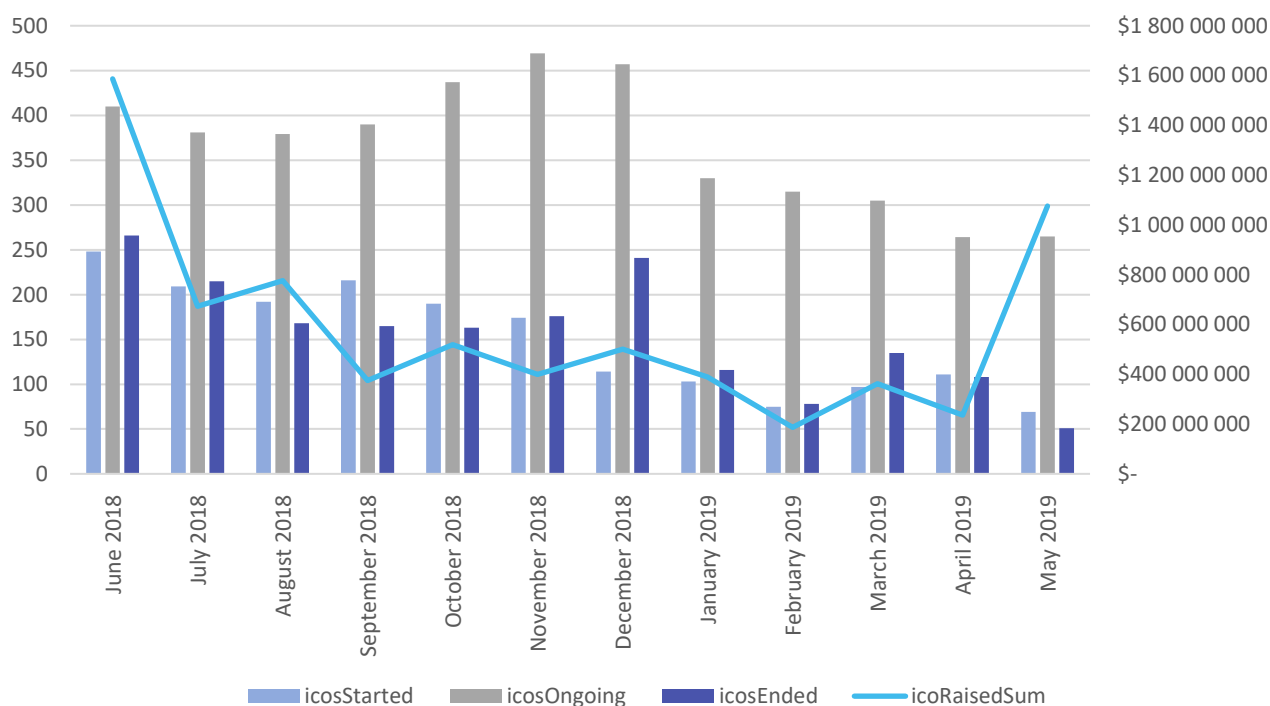
ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
June 2018	248	410	266	106	\$1 586 431 075	\$14 966 331
July 2018	209	381	215	83	\$673 142 004	\$8 110 145
August 2018	192	379	168	54	\$776 581 977	\$14 381 148
September 2018	216	390	165	68	\$374 836 791	\$5 512 306
October 2018	190	437	163	55	\$518 580 944	\$9 428 744
November 2018	174	469	176	68	\$398 885 544	\$5 865 964
December 2018	114	457	241	82	\$500 836 279	\$6 107 760
January 2019	103	330	116	40	\$388 703 886	\$9 717 597
February 2019	75	315	78	26	\$186 675 231	\$7 179 817
March 2019	97	305	135	47	\$361 609 483	\$7 693 819
April 2019	111	264	108	41	\$235 494 605	\$5 743 771
May 2019	69	265	51	13	\$1 075 161 359	\$82 704 720

* There are ICOs with uncertain status regarding the funds raised

ICO market dynamics



ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	741	201	\$7 447 450 643	\$37 051 993
2	British Virgin Islands	69	27	\$2 353 283 129	\$87 158 634
3	Singapore	555	207	\$2 287 938 779	\$11 052 844
4	Switzerland	264	105	\$1 849 143 065	\$17 610 886
5	UK	490	149	\$1 346 106 685	\$9 034 273
6	Cayman Islands	262	36	\$1 183 007 889	\$32 861 330
7	Canada	125	46	\$1 144 561 469	\$24 881 771
8	Estonia	277	103	\$903 319 455	\$8 770 092
9	Hong Kong	181	62	\$694 474 391	\$11 201 200
10	Russia	328	107	\$674 909 759	\$6 307 568

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4822	1501	\$21 361 373 876	\$14 231 428
2	Waves	132	37	\$165 052 324	\$4 460 874
3	Separate blockchain	53	16	\$87 592 740	\$5 474 546
4	Stellar	80	13	\$296 354 375	\$22 796 490
5	NEO	44	12	\$209 546 153	\$17 462 179
6	NEM	24	8	\$69 226 908	\$8 653 364
7	Scrypt	30	8	\$26 345 826	\$3 293 228
8	Bitshares	10	8	\$21 635 489	\$2 704 436
9	EOS	27	7	\$33 971 789	\$4 853 113
10	Other	291	84	\$4 003 013 174	\$47 654 919

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2195	692	\$14 451 613 092	\$20 883 834
2	Platform	3009	954	\$12 309 742 825	\$12 903 294
3	Business services	1239	442	\$4 207 754 297	\$9 519 806
4	Infrastructure	580	167	\$3 604 638 863	\$21 584 664
5	Banking	547	202	\$3 544 832 033	\$17 548 673
6	Investment	986	327	\$3 350 475 486	\$10 246 102
7	Software	797	277	\$2 835 979 066	\$10 238 192
8	Internet	616	208	\$2 310 468 793	\$11 108 023
9	Smart Contract	805	248	\$2 206 286 513	\$8 896 317
10	Big Data	442	144	\$1 623 360 156	\$11 273 334

* Any ICO can be presented in multiple industries

ICO expert opinions

[Irwin Chee](#)



The initial coin offerings (ICO) market is down 97% on a year-on-year basis making \$40 million so far in 2019, according to research by BitMEX. In the first quarter (Q1) of 2019, the ICO market has reportedly dropped by 97% based on the amount of attracted capital, showing a significant drop in the funds raised. The slump followed the 2017–2018 cryptocurrency boom, with low investment returns among ICOs through most of 2018.

Red flags currently facing the industry have similarities to that of the infamous Dot Com bubble, specifically in companies projecting inward revenue and adoption that could do not look realistic when looking outward. Markets were not big enough for too many companies competing in the red ocean.

On the investor's end, they further aggravate the problem by placing a premium on cryptocurrency because of the hype and lack of knowledge in crypto economics and underlying technologies, causing significant overvaluation of ICO coins and funding projects that were doomed to fail.

An immature space, high multipliers, uninformed investors were the recipe for the disaster.

The industry surrounding cryptocurrency and blockchain is expanding at an incredible pace; however, education and information surrounding it is hard keeping up. It is extremely important that traditional investors such as Warren Buffet who emphasize on value investing or asset-based assets stay away from something they don't understand and not to add to the overvalue issues.



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