

May 14, 2019

# ICO Market **Weekly Review**

## **Week #19, 2019**

May 6, 2019 – May 12, 2019

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# Introduction

We are pleased to present ICO Market Weekly Review #19 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$26B has been raised altogether. With over 5,400 projects and 76K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

## Executive Summary

This weekly report includes the progress of the second week of May in ICO world. Thus, by the May 12<sup>th</sup>, 2019 it is 282 ongoing ICOs where 13 was completed and 3 ICOs have raised funds. These numbers are significantly lower in comparison with previous week of May. During the last week, as usually the most popular industries by raised funds are infrastructure, cryptocurrency and banking again. The ICOs like Weave, Blueshare and Moozicore are leaders among ICOs with the rating of 4.7. However, the SATT and Adab Solutions have the most amount of ratings, 45 and 43 respectively.

By the end of second week of May, the ICO market has raised \$13.4 million that is nine times lower comparing to the previous week. At the same time, the average rating of projects positively increased to at 4.3. Germany took the lead of Top 5 countries with \$7.5 million raised with Ojoo ICO. Overall, for the past two week of May ICOs have raised \$140 million that is equal to the total amount of funds raised in whole month of April.

## ICObench Team

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# Week results in total

## ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #10 (Mar. 4 - Mar. 10)	16	348	12	5	\$22 827 303
Week 2019 #11 (Mar. 11 - Mar. 17)	15	351	16	4	\$4 220 279
Week 2019 #12 (Mar. 18 - Mar. 24)	20	346	21	9	\$125 889 048
Week 2019 #13 (Mar. 25 - Mar. 31)	13	343	72	25	\$205 755 225
Week 2019 #14 (Apr. 1 - Apr. 7)	36	301	20	7	\$39 021 346
Week 2019 #15 (Apr. 8 - Apr. 14) *	15	303	14	6	\$10 282 649
Week 2019 #16 (Apr. 15 - Apr. 21) *	30	309	23	9	\$84 462 404
Week 2019 #17 (Apr. 22 - Apr. 28)	12	309	12	7	\$12 460 340
Week 2019 #18 (Apr. 29 - May. 5) *	32	305	59	15	\$126 639 744
Week 2019 #19 (May. 6 - May. 12) *	13	282	13	3	\$13 442 172

## Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #10 (Mar. 4 - Mar. 10)	68	3.7
Week 2019 #11 (Mar. 11 - Mar. 17)	36	4.1
Week 2019 #12 (Mar. 18 - Mar. 24)	38	4.1
Week 2019 #13 (Mar. 25 - Mar. 31)	73	4.0
Week 2019 #14 (Apr. 1 - Apr. 7)	55	4.1
Week 2019 #15 (Apr. 8 - Apr. 14) *	21	4.1
Week 2019 #16 (Apr. 15 - Apr. 21) *	64	4.0
Week 2019 #17 (Apr. 22 - Apr. 28)	56	4.0
Week 2019 #18 (Apr. 29 - May. 5) *	43	3.9
Week 2019 #19 (May. 6 - May. 12) *	21	4.3

\* There are ICOs with uncertain status regarding the funds raised

# ICO market results for the week

## Top 5 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	Ojooo	3.3	12	\$7 500 000
2	Equitybase	2.8	1	\$5 831 278
3	Rowan Coin	3.3	1	\$110 894
4	AIVIA	4.2	10	\$0
5	Medibit	2.6	1	\$0

## Top 5 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Germany	1	3.3	12	\$7 500 000
2	Hong Kong	1	2.8	1	\$5 831 278
3	UK	7	3.1	19	\$110 894
4	India	1	2.8	3	\$0
5	Malta	1	4.4	7	\$0

# Trends of the ongoing ICOs for the week

## Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Weave	4.7
2	Blueshare	4.7
3	Moozicore	4.7
4	SaTT	4.6
5	TecraCoin	4.6

## Top 5 ongoing ICOs by total number of ratings

#	ICO	Ratings
1	SaTT	45
2	Adab Solutions	43
3	Worldopo	38
4	Crowd Machine	28
5	UHIVE	25

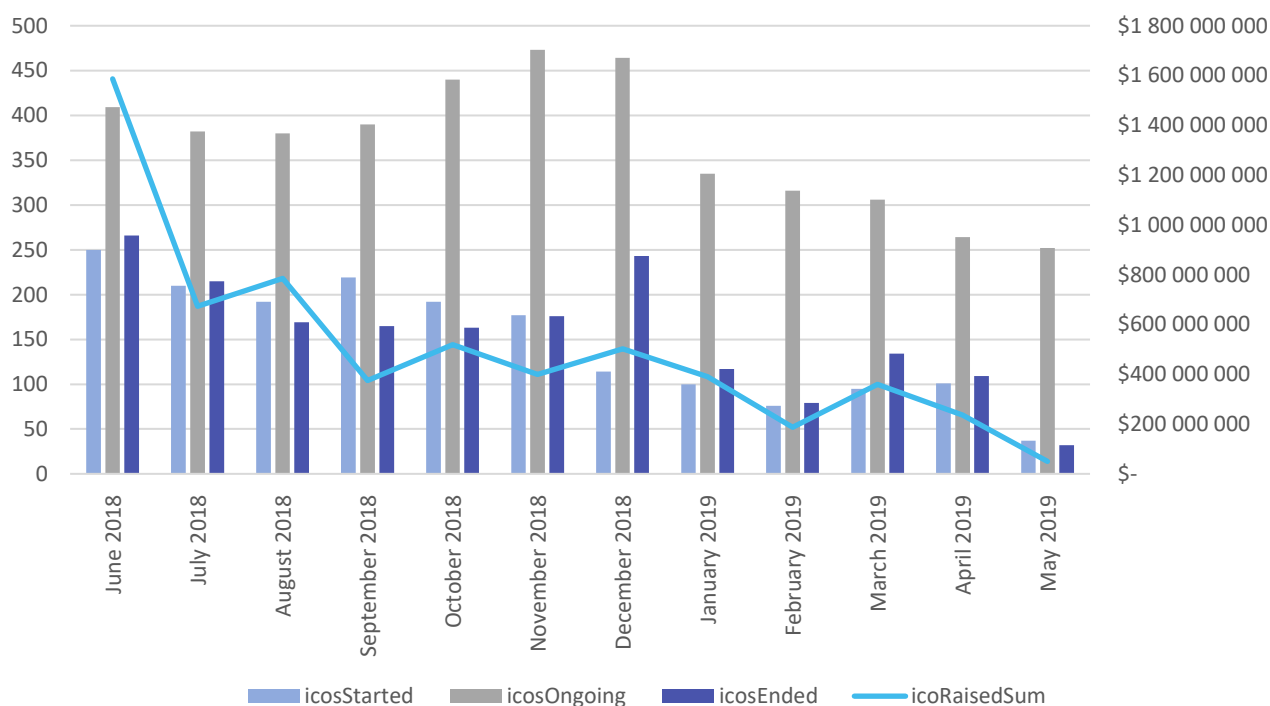
# ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
June 2018	250	409	266	106	\$1 586 431 075	\$14 966 331
July 2018	210	382	215	83	\$673 142 004	\$8 110 145
August 2018	192	380	169	55	\$785 581 977	\$14 283 309
September 2018	219	390	165	68	\$374 836 791	\$5 512 306
October 2018	192	440	163	55	\$518 580 944	\$9 428 744
November 2018	177	473	176	68	\$398 885 544	\$5 865 964
December 2018	114	464	243	84	\$502 030 629	\$5 976 555
January 2019	100	335	117	41	\$390 703 886	\$9 529 363
February 2019	76	316	79	26	\$186 675 231	\$7 179 817
March 2019	95	306	134	46	\$359 609 483	\$7 817 597
April 2019	101	264	109	41	\$236 311 363	\$5 763 692
May 2019	37	252	32	6	\$49 997 292	\$8 332 882

\* There are ICOs with uncertain status regarding the funds raised

## ICO market dynamics



# ICO market world

## Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	741	201	\$7 447 450 643	\$37 051 993
2	British Virgin Islands	68	27	\$2 353 283 129	\$87 158 634
3	Singapore	552	205	\$2 277 898 394	\$11 111 699
4	Switzerland	263	105	\$1 849 143 065	\$17 610 886
5	UK	488	149	\$1 346 106 685	\$9 034 273
6	Cayman Islands	123	45	\$1 142 561 469	\$25 390 255
7	Estonia	274	102	\$893 731 955	\$8 762 078
8	Hong Kong	179	62	\$694 474 391	\$11 201 200
9	Russia	328	107	\$674 909 759	\$6 307 568
10	Canada	106	25	\$456 962 915	\$18 278 517



# ICO platforms

## Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4809	1497	\$21 337 907 821	\$14 253 779
2	Waves	132	37	\$165 052 324	\$4 460 874
3	Separate blockchain	53	16	\$87 592 740	\$5 474 546
4	Stellar	77	13	\$296 354 375	\$22 796 490
5	NEO	44	12	\$209 546 153	\$17 462 179
6	NEM	24	8	\$69 226 908	\$8 653 364
7	Scrypt	30	8	\$26 345 826	\$3 293 228
8	Bitshares	10	8	\$21 635 489	\$2 704 436
9	EOS	27	7	\$33 971 789	\$4 853 113
10	Other	283	82	\$3 002 931 344	\$36 621 114

# ICO industries

## Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2184	689	\$13 438 567 037	\$19 504 451
2	Platform	2996	953	\$12 316 740 995	\$12 924 177
3	Business services	1242	443	\$4 216 754 297	\$9 518 633
4	Infrastructure	580	167	\$3 604 638 863	\$21 584 664
5	Banking	545	202	\$3 544 832 033	\$17 548 673
6	Investment	982	327	\$3 350 475 486	\$10 246 102
7	Software	798	277	\$2 835 979 066	\$10 238 192
8	Internet	617	209	\$2 319 468 793	\$11 097 937
9	Smart Contract	803	249	\$2 215 286 513	\$8 896 733
10	Big Data	442	145	\$1 632 360 156	\$11 257 656

\* Any ICO can be presented in multiple industries

# ICO expert opinions

[Vladyslav Skakun](#)



In the two past month, we can observe a significant increase in the attention to the cryptocurrency industry. ROI by IEO projects; loud news related to Ethereum futures contracts via CFTC and Bitcoin trading to institutional customers via Fidelity Investments; both Bitcoin dominance and price increase, all mentioned above have a positive impact on the industry in general.

Initial Exchange Offering (IEO), as a "new" approach to raising funds for projects, has shown efficient working model. Cryptocurrency exchanges take all legal and verification responsibilities. Moreover, they provide immediate liquidity and market-making services that is the main advantage comparing to ICO projects, when people had to wait for listings for months.

The demand for IEO projects is extremely high. But, on the other side, we can't see all the backstage. In case IEO does not have a smart contract component (where people can check the number of transactions made, their legitness and realness) it's hard to verify if real people have invested in a project, and not the exchange has bought all tokens and then sold them to naive traders for the price several times higher than IEO price. All of that in an active subject to discussion in the crypto community.

If we take a look more back, we can observe that the vast majority of projects that conducted ICOs in 2018/2019 do not perform well in terms of the token price now. There are several reasons why that happened: greediness of the projects, bad tokenomics structure, false promises according to product development, lack of marketing and active community building actions. But not all projects did such mistakes. For example, LTO Network, that raised funds at the beginning of 2019, has built a strong community to support the implementation of its product, has and do a clear marketing strategy, has a token burning mechanism for the early investors. All mentioned above, prevent the token price from a dump. Hope more ICO projects take a look at this example and take these features when conducting their ICOs.

Overall, in my opinion, the cryptocurrency industry performs well now. Will we see a new market fall and a depression? According to cyclicity, for sure, yes. But when will it happen nobody knows.

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