

March 18, 2019

ICO Market **Weekly Review**

The background features a series of overlapping triangles in shades of blue and teal, creating a dynamic, mountain-like or abstract geometric pattern.

Week #11, 2019

March 11, 2019 – March 17, 2019

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Introduction

We are pleased to present ICO Market Weekly Review #11 in 2019. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$25B has been raised altogether. With over 5,300 projects and 74K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

ICObench Team

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Week results in total

ICO market week by week

Week	Started	Ongoing	Completed	Raised	Funds raised
Week 2019 #02 (Jan. 7 - Jan. 13)	16	378	13	3	\$24 054 922
Week 2019 #03 (Jan. 14 - Jan. 20)	28	380	27	12	\$103 290 963
Week 2019 #04 (Jan. 21 - Jan. 27)	14	379	12	3	\$8 815 807
Week 2019 #05 (Jan. 28 - Feb. 3)	33	376	51	17	\$254 242 722
Week 2019 #06 (Feb. 4 - Feb. 10)	13	358	13	4	\$28 870 494
Week 2019 #07 (Feb. 11 - Feb. 17)	19	358	19	5	\$7 082 490
Week 2019 #08 (Feb. 18 - Feb. 24)	11	361	9	2	\$11 815 616
Week 2019 #09 (Feb. 25 - Mar. 3)	43	364	44	14	\$111 362 846
Week 2019 #10 (Mar. 4 - Mar. 10)*	14	359	11	4	\$18 827 303
Week 2019 #11 (Mar. 11 - Mar. 17)*	14	363	17	4	\$4 220 279

Ratings week by week

Week	Ratings	Avg. Rating
Week 2019 #02 (Jan. 7 - Jan. 13)	70	4.2
Week 2019 #03 (Jan. 14 - Jan. 20)	49	3.9
Week 2019 #04 (Jan. 21 - Jan. 27)	72	3.8
Week 2019 #05 (Jan. 28 - Feb. 3)	102	3.5
Week 2019 #06 (Feb. 4 - Feb. 10)	61	3.4
Week 2019 #07 (Feb. 11 - Feb. 17)	47	3.9
Week 2019 #08 (Feb. 18 - Feb. 24)	72	3.4
Week 2019 #09 (Feb. 25 - Mar. 3)	89	3.2
Week 2019 #10 (Mar. 4 - Mar. 10)	68	3.7
Week 2019 #11 (Mar. 11 - Mar. 17)	36	4.1

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 3 completed ICOs by the funds raised

#	ICO	Rating	Ratings	Funds raised
1	iAM	4.0	1	\$2 300 000
2	Dragonglass	3.5	11	\$1 000 000
3	Jibbit	4.5	6	\$920 000

Top 3 countries

#	ICO Country	ICOs	Rating	Ratings	Funds raised
1	Australia	2	4	2	\$2 300 000
2	Estonia	1	3.5	11	\$1 000 000
3	Germany	2	3.8	9	\$920 000

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

#	ICO	Rating
1	Mindsync	4.8
2	SaTT	4.6
3	TerraGreen	4.6
4	TecraCoin	4.6
5	Brewery Consortium	4.5

Top 5 ongoing ICOs by total number of ratings

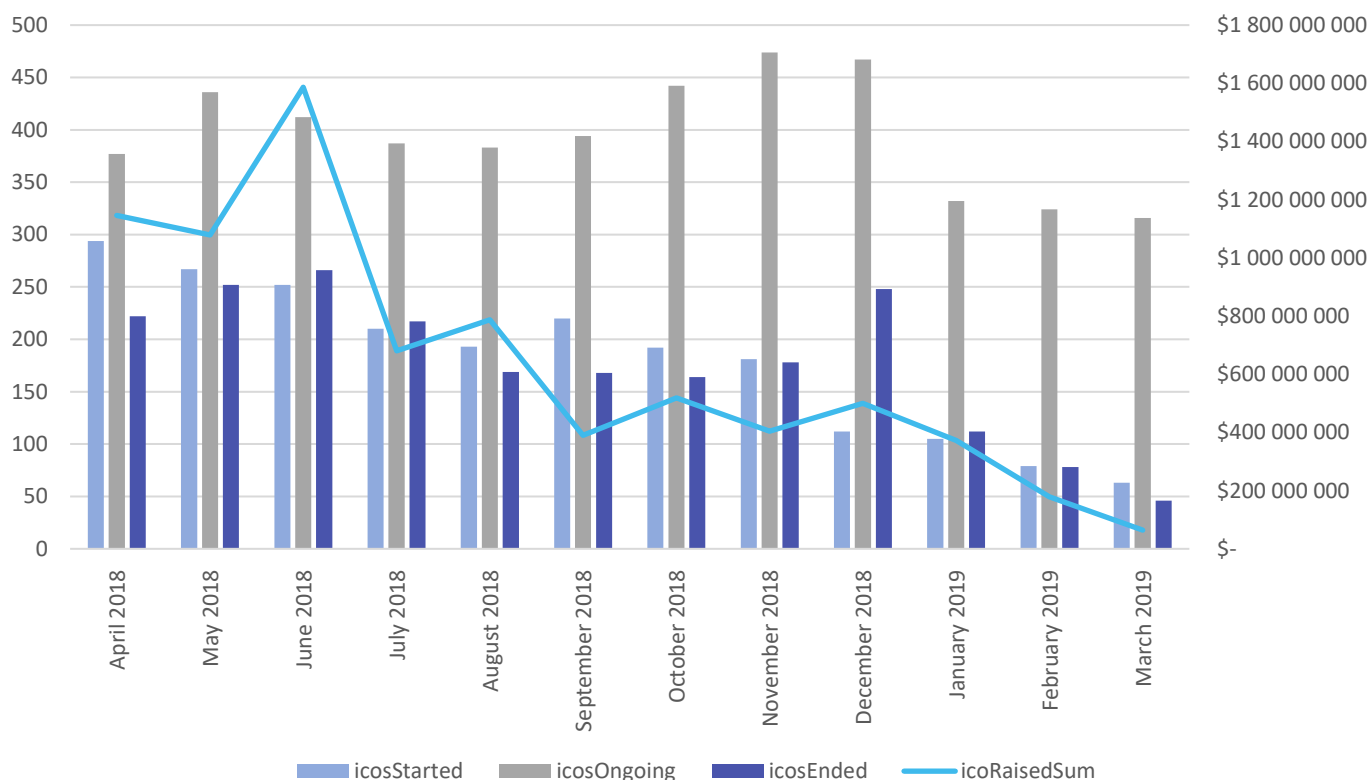
#	ICO	Ratings
1	SaTT	41
2	Adab Solutions	41
3	Dataeum	37
4	Fidelity House	28
5	Crowd Machine	28

ICO market month by month

ICO started, ongoing and ended for the past 12 months

Month	Starting	Ongoing	Ended	Raised	Raised Amount	Avg. Raised
April 2018	294	377	222	111	\$1 145 935 477	\$10 323 743
May 2018	267	436	252	124	\$1 078 731 446	\$8 699 447
June 2018	252	412	266	106	\$1 586 431 075	\$14 966 331
July 2018	210	387	217	85	\$680 372 377	\$8 004 381
August 2018	193	383	169	56	\$787 224 388	\$14 057 578
September 2018	220	394	168	69	\$390 266 791	\$5 656 040
October 2018	192	442	164	55	\$518 580 944	\$9 428 744
November 2018	181	474	178	69	\$403 885 544	\$5 853 414
December 2018	112	467	248	84	\$499 688 169	\$5 948 669
January 2019	105	332	112	36	\$372 495 058	\$10 347 085
February 2019 *	79	324	78	24	\$179 075 231	\$7 461 468
March 2019 **	63	316	46	13	\$64 357 210	\$4 950 555

ICO market dynamics



* data will be updated

** data for the part of the month

ICO market world

Countries by the raised amount

#	Country	ICOs	Raised	Raised Amount	Avg. Raised
1	USA	736	196	\$7 416 765 042	\$37 840 638
2	British Virgin Islands	68	27	\$2 355 883 129	\$87 254 931
3	Singapore	537	195	\$2 195 690 894	\$11 259 953
4	Switzerland	256	101	\$1 831 935 545	\$18 137 976
5	UK	479	138	\$1 314 954 589	\$9 528 656
6	Cayman Islands	117	40	\$1 129 738 719	\$28 243 468
7	Estonia	269	99	\$879 721 336	\$8 886 074
8	Russia	326	107	\$679 891 053	\$6 354 122
9	Hong Kong	174	58	\$632 711 372	\$10 908 817
10	Canada	104	25	\$456 962 915	\$18 278 517

ICO platforms

Platforms by the count of raised ICOs

#	Platform	ICOs	Raised	Raised Amount	Avg. Raised
1	Ethereum	4723	1427	\$20 965 004 194	\$14 691 664
2	Waves	127	33	\$146 122 757	\$4 427 962
3	Separate blockchain	46	15	\$80 592 740	\$5 372 849
4	Stellar	70	13	\$296 354 375	\$22 796 490
5	NEO	44	12	\$209 546 153	\$17 462 179
6	NEM	23	8	\$71 659 533	\$8 957 442
7	Scrypt	29	8	\$26 345 826	\$3 293 228
8	Bitshares	10	8	\$21 635 489	\$2 704 436
9	Bitcoin	28	6	\$309 122 719	\$51 520 453
10	Other	270	74	\$2 674 652 745	\$36 143 956

ICO industries

Industries by the raised amount

#	Industry *	ICOs	Raised	Raised Amount	Avg. Raised
1	Cryptocurrency	2133	651	\$13 297 793 796	\$20 426 719
2	Platform	2933	899	\$12 054 284 098	\$13 408 547
3	Business services	1208	418	\$4 076 270 305	\$9 751 843
4	Infrastructure	565	158	\$3 590 731 781	\$22 726 151
5	Banking	534	190	\$3 465 373 354	\$18 238 807
6	Investment	948	312	\$3 289 067 394	\$10 541 883
7	Software	776	263	\$2 725 558 971	\$10 363 342
8	Internet	606	203	\$2 266 303 259	\$11 164 055
9	Smart Contract	777	229	\$2 156 476 470	\$9 416 928
10	Big Data	425	138	\$1 602 413 252	\$11 611 690

* Any ICO can be presented in multiple industries

ICO expert opinions

[Hung Chih \(Jason Hung\)](#)



The overall financing trend of the cryptocurrency eco-sphere has been completely different this year. Generally, ICO projects need to have a solid core team, stable promotion methods and financing strategy plan, which is easy to succeed.

1. Fundraising models: equity investment, government incentives, and land-based joint ventures are all plans that must be included in financing. Only the availability of funds to survive is the only guarantee of success.
2. Team: Stable and stable team and experienced consultants, the era of attracting partners and consultants by token has passed.
3. Valuation: tens of millions of dollars in hard cap is very unreasonable and the main cause of the collapse of the investment market. Project valuation needs to be rationalized.
4. Promotion: Large-scale exhibitions or roadshows have lost their effectiveness. New startups should choose small and private exchange activities to have the opportunity to fully communicate with each potential investor.
5. Fundraising cycle: Medium- and long-term continuous financing, product development and user community experience have become a norm. Entrepreneurship tests team execution and operational capabilities, not the ability to invest in token investments.
6. STO: If you already have a product service listed, companies that already have certain profitability can consider financing by STO. According to the current trend, most investors are far more willing to invest in compliant STO projects than to invest in ICO projects.



ICOs are forever evolving in today's technological revolution. Initially, decent amounts of money were raised on an idea spelled out in a white paper in an event called a crowdsale. The original funders were mostly enthusiasts and exponential technology investors. Then in March 2017 someone termed the coin initial coin offering and thousands of projects raised enormous amounts of money with no chance of ever succeeding. Many of those projects were kinda like experiments built in search of a problem. Today in 2019 the only the projects that have survived that frenzy are the ones that may solve a problem.

No one knows for sure if the blockchain is either in the same stage as the early internet was in the late eighties and early nineties or if the blockchain is like artificial intelligence and will require a number of resurgence and winters until the amount of data and computing processing power makes it possible to build what was promised in the original hype.

If I had to guess in the short term cryptocurrencies and Blockchain technology is way overhyped and in the long term incredible discoveries will be made and the technology of tomorrow will be built and change our lives for the better in ways we cannot even imagine.

Thank you

We are looking forward to your feedback.

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ICO Market Half-Monthly Analysis



Full Analytical Review

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