



January 8th, 2019

ICO Market Weekly Review

Week #01, 2020

December 30, 2019 – January 05, 2020

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Introduction

We are pleased to present ICO Market Weekly Review #01 in 2020. This research aims to be your weekly guide to the ICO market and the blockchain community and it is based on the data that we carefully gather at ICObench to provide the best analytics.

Since the increase of the popularity of ICO market, almost \$27B has been raised altogether. With over 5,700 projects and 80K professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organized a huge amount of data for this report to show you the ICO market and its community's widely differing sides — specifically ICO market size for a variety of industries, projects trending this week and countries leading in "crypto". We hope that the data in the report will be useful to you.

As always, we work on improvements and will be happy to know if you want to see any additional information in the ICO Market Weekly Review.

Thank you for choosing ICObench and we are looking forward to your feedback.

Executive Summary

The first week of January has brought new faith and hope into the IEO & ICO market with \$35M raised in funds. After desperate ending of the year, the market has showed outstanding performance with 8 projects that have raised funds. The similar performance was in the end of November before the winter market declined. So, it can be significant signal on the current market stage's progress that comes to the life again. Thus, there were 146 ongoing projects where 50 were already completed and 18 projects have started.

However, the average rating of the projects has drastically declined to 2.6 that reflects the quality of the projects to get down as well. Based on the funds raised, the projects Zeon Network and Hawk Network have raised the highest amount of funds during the last week, \$11.2M and \$10M respectively. In addition, none of the IEO projects has succeeded to raise funds during the last week.

Thus, based on the projects that raised funds, Estonia and Canada take the confident lead among the countries who have raised funds in the first week of the year, 2020. Also, Estonia is the weekly leader by amount of projects (8). At the same time the projects 2local and PointPay obtained the highest ratings of the week, 4.9 and 4.7 respectively. The Satt and Worldopo are truly leaders by the amount of ratings since last year.

ICObench Team

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Week results in total

ICO market week by week

| Week | | Started | Ongoing | Completed | Raised | Funds raised |
|---------------|----------------------|---------|---------|-----------|--------|--------------|
| Week 2019 #44 | (Oct. 28 - Nov. 3) | 21 | 181 | 24 | 8 | \$45,061,908 |
| Week 2019 #45 | (Nov. 4 - Nov. 10) | 9 | 180 | 4 | 0 | \$0 |
| Week 2019 #46 | (Nov. 11 - Nov. 17) | 9 | 180 | 13 | 4 | \$4,108,723 |
| Week 2019 #47 | (Nov. 18 - Nov. 24) | 8 | 178 | 10 | 2 | \$42,189 |
| Week 2019 #48 | (Nov. 25 - Dec. 1) | 11 | 174 | 25 | 5 | \$35,506,377 |
| Week 2019 #49 | (Dec. 2 - Dec. 8) | 7 | 161 | 7 | 1 | \$500,000 |
| Week 2019 #50 | (Dec. 9 - Dec. 15) | 7 | 160 | 10 | 2 | \$3,750,000 |
| Week 2019 #51 | (Dec. 16 - Dec. 22) | 7 | 156 | 10 | 1 | \$502,563 |
| Week 2019 #52 | (Dec. 23 - Dec. 29) | 5 | 153 | 8 | 0 | \$0 |
| Week 2020 #01 | (Dec. 30 - Jan. 5) * | 18 | 146 | 50 | 8 | \$35,043,094 |

Ratings week by week

| Week | | Ratings | Avg. Rating |
|---------------|----------------------|---------|-------------|
| Week 2019 #44 | (Oct. 28 - Nov. 3) | 12 | 2.8 |
| Week 2019 #45 | (Nov. 4 - Nov. 10) | 9 | 4.3 |
| Week 2019 #46 | (Nov. 11 - Nov. 17) | 3 | 4.9 |
| Week 2019 #47 | (Nov. 18 - Nov. 24) | 11 | 4.1 |
| Week 2019 #48 | (Nov. 25 - Dec. 1) | 9 | 3.2 |
| Week 2019 #49 | (Dec. 2 - Dec. 8) | 16 | 4.6 |
| Week 2019 #50 | (Dec. 9 - Dec. 15) | 25 | 4.2 |
| Week 2019 #51 | (Dec. 16 - Dec. 22) | 23 | 3.8 |
| Week 2019 #52 | (Dec. 23 - Dec. 29) | 4 | 4.4 |
| Week 2020 #01 | (Dec. 30 - Jan. 5) * | 12 | 2.6 |

* There are ICOs with uncertain status regarding the funds raised

ICO market results for the week

Top 5 completed ICOs by the funds raised

| # | ICO | Rating | Ratings | Funds raised |
|---|--------------------|--------|---------|--------------|
| 1 | Zeon Network | 3.6 | 2 | \$11,230,000 |
| 2 | Hawk Network | 4 | 6 | \$10,000,000 |
| 3 | aGifttoken Stage I | 3.3 | 1 | \$8,100,000 |
| 4 | MUST Protocol | 3.8 | 1 | \$4,760,000 |
| 5 | Cryptocells | 2.7 | 1 | \$255,284 |

Top 5 countries

| # | ICO Country | ICOs | Rating | Ratings | Funds raised |
|---|----------------------|------|--------|---------|--------------|
| 1 | Estonia | 7 | 3.7 | 60 | \$15,990,000 |
| 2 | Canada | 1 | 4 | 6 | \$10,000,000 |
| 3 | Romania | 2 | 3.8 | 8 | \$8,100,000 |
| 4 | Germany | 1 | 2.7 | 1 | \$255,284 |
| 5 | United Arab Emirates | 1 | 3.3 | 1 | \$243,000 |

Trends of the ongoing ICOs for the week

Top 5 ongoing ICOs by rating

| # | ICO | Rating |
|---|-----------|--------|
| 1 | 2local | 4.9 |
| 2 | PointPay | 4.7 |
| 3 | SaTT | 4.6 |
| 4 | Mindsync | 4.6 |
| 5 | TecraCoin | 4.5 |

Top 5 ongoing ICOs by total number of ratings

| # | ICO | Ratings |
|---|-----------|---------|
| 1 | SaTT | 47 |
| 2 | Worldopo | 38 |
| 3 | PointPay | 34 |
| 4 | TecraCoin | 25 |
| 5 | Mindsync | 21 |

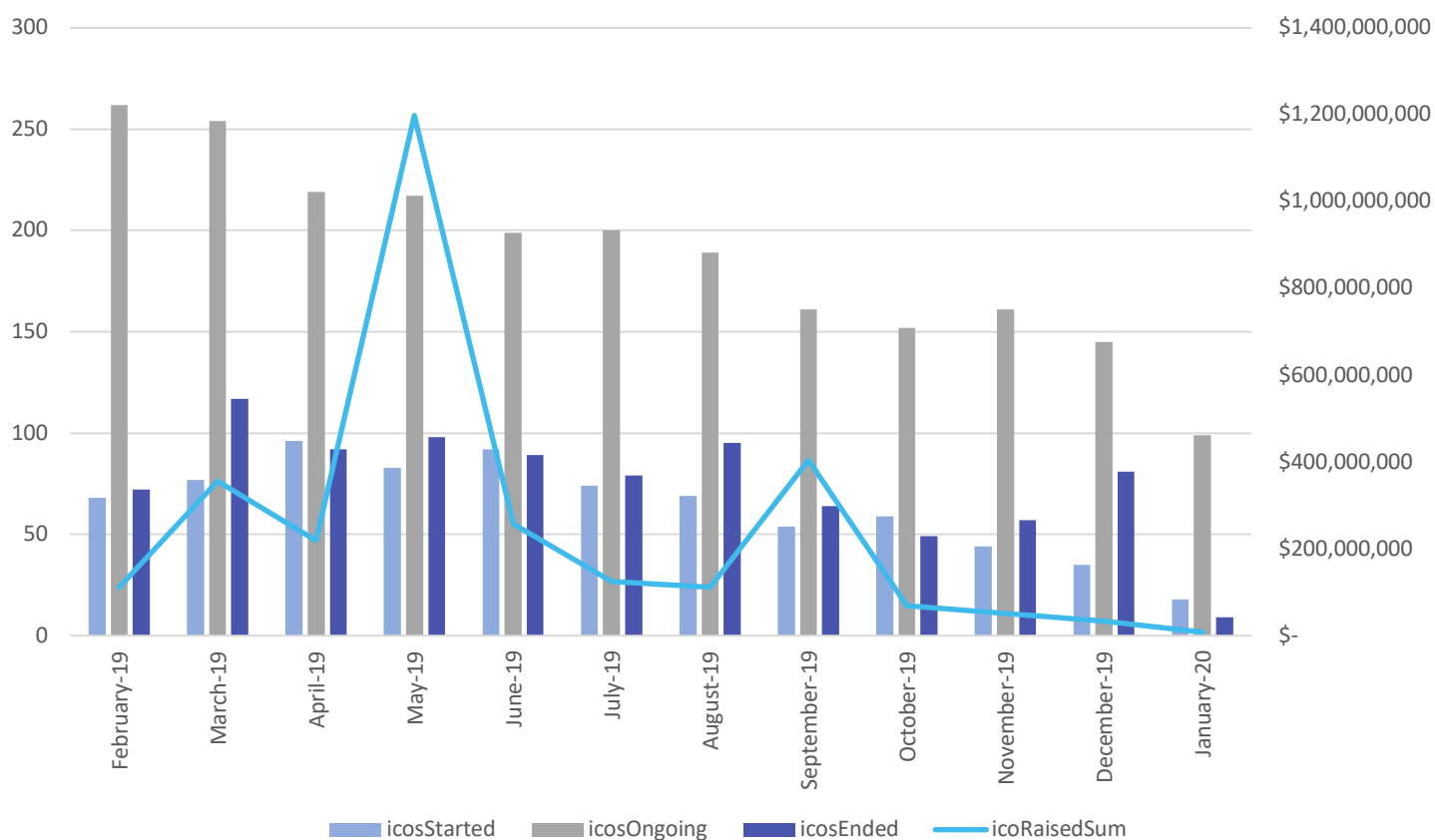
ICO market month by month

ICO started, ongoing and ended for the past 12 months

| Month | Starting | Ongoing | Ended | Raised | Raised Amount | Avg. Raised |
|--------------|----------|---------|-------|--------|-----------------|--------------|
| February-19 | 68 | 262 | 72 | 23 | \$111,232,021 | \$4,836,175 |
| March-19 | 77 | 254 | 117 | 45 | \$355,114,379 | \$7,891,431 |
| April-19 | 96 | 219 | 92 | 35 | \$219,255,205 | \$6,264,434 |
| May-19 | 83 | 217 | 98 | 37 | \$1,197,975,847 | \$32,377,726 |
| June-19 | 92 | 199 | 89 | 33 | \$256,629,069 | \$7,776,638 |
| July-19 | 74 | 200 | 79 | 33 | \$124,080,786 | \$3,760,024 |
| August-19 | 69 | 189 | 95 | 24 | \$111,230,743 | \$4,634,614 |
| September-19 | 54 | 161 | 64 | 23 | \$404,685,665 | \$17,595,029 |
| October-19 | 59 | 152 | 49 | 13 | \$69,279,077 | \$5,329,160 |
| November-19 | 44 | 161 | 57 | 13 | \$51,727,225 | \$3,979,017 |
| December-19 | 35 | 145 | 81 | 6 | \$7,852,653 | \$1,291,305 |
| January-20 | 18 | 99 | 9 | 8 | \$35,043,094 | \$4,300,000 |

* There are ICOs with uncertain status regarding the funds raised

ICO market dynamics



ICO market world

Countries by the raised amount

| # | Country | ICOs | Raised | Raised Amount | Avg. Raised |
|----|------------------------|------|--------|-----------------|---------------|
| 1 | USA | 703 | 197 | \$7 346 891 476 | \$37 293 865 |
| 2 | Singapore | 575 | 221 | \$2 455 700 646 | \$11 111 768 |
| 3 | British Virgin Islands | 71 | 27 | \$2 352 169 919 | \$87 117 404 |
| 4 | Switzerland | 256 | 106 | \$1 779 762 235 | \$16 790 210 |
| 5 | UK | 496 | 160 | \$1 523 427 635 | \$9 521 423 |
| 6 | Cayman Islands | 119 | 48 | \$1 336 548 258 | \$27 844 755 |
| 7 | Taiwan | 22 | 8 | \$1 046 428 001 | \$130 803 500 |
| 8 | Estonia | 290 | 121 | \$944 240 090 | \$7 803 637 |
| 9 | Russia | 328 | 111 | \$666 042 670 | \$6 000 384 |
| 10 | Hong Kong | 184 | 64 | \$646 312 676 | \$10 098 636 |

ICO platforms

Platforms by the count of raised ICOs

| # | Platform | ICOs | Raised | Raised Amount | Avg. Raised |
|----|---------------------|------|--------|------------------|--------------|
| 1 | Ethereum | 4912 | 1581 | \$21 557 042 277 | \$13 635 068 |
| 2 | Waves | 132 | 36 | \$159 651 267 | \$4 434 757 |
| 3 | Separate blockchain | 72 | 30 | \$182 090 216 | \$6 069 674 |
| 4 | Stellar | 83 | 14 | \$315 948 002 | \$22 567 714 |
| 5 | NEO | 43 | 13 | \$161 380 161 | \$12 413 859 |
| 6 | NEM | 26 | 8 | \$69 226 908 | \$8 653 364 |
| 7 | Scrypt | 29 | 7 | \$21 545 568 | \$3 077 938 |
| 8 | Bitshares | 9 | 7 | \$19 635 489 | \$2 805 070 |
| 9 | Bitcoin | 27 | 6 | \$309 122 719 | \$51 520 453 |
| 10 | Other | 324 | 94 | \$3 843 993 736 | \$40 893 550 |

ICO industries

Industries by the raised amount

| # | Industry * | ICOs | Raised | Raised Amount | Avg. Raised |
|----|-------------------|------|--------|------------------|--------------|
| 1 | Cryptocurrency | 2299 | 751 | \$14 898 674 346 | \$19 838 448 |
| 2 | Platform | 3114 | 1021 | \$12 696 084 463 | \$12 434 951 |
| 3 | Business services | 1261 | 465 | \$4 333 029 079 | \$9 318 342 |
| 4 | Banking | 563 | 211 | \$3 747 802 348 | \$17 762 096 |
| 5 | Infrastructure | 595 | 181 | \$3 743 705 385 | \$20 683 455 |
| 6 | Investment | 991 | 341 | \$3 480 769 802 | \$10 207 536 |
| 7 | Software | 820 | 295 | \$2 926 166 933 | \$9 919 210 |
| 8 | Internet | 646 | 215 | \$2 360 187 280 | \$10 977 615 |
| 9 | Smart Contract | 830 | 261 | \$2 164 505 207 | \$8 293 123 |
| 10 | Big Data | 457 | 154 | \$1 654 816 088 | \$10 745 559 |

* Any ICO can be presented in multiple industries

Expert Opinion

[Hamza Khan](#)



Current Markets

As traditional investment markets have held strong with the DOW rising over 21% in 2019, the Initial Coin Offering (ICO) market has changed over the past year. While 2017 and 2018 saw a bullish market on new cryptocurrencies, a bear market for 2019 has had investors doing their homework on new coin offerings. Many of the ICO projects turned out to be scams. Many others didn't raise sufficient funds in the market forcing them to leave the market prematurely.

The Initial Exchange Offering (IEO) market has been much the same. While an IEO benefits from a vetting process by the exchange, many of the IEOs didn't raise sufficient funds. Many have not been able to raise the fees charged by the exchange to list the IEO on the exchange.

Future Markets

In the coming years ICOs and IEOs will depend heavily on market conditions. If the market turns bullish and BTC goes over \$10k USD, investors will show more interest in buying into new ICOS and IEOs. Most investors in this market appear to be holding.

Given current market conditions, an ICO or IEO has to be more than a coin offering. A great project in today's market has to include a disruptive technology that has wide implications for the future.

A Case For The ICO And IEO

Companies like SYNCHRONIUM® are leading the way. Their SynchroBitcoin (SNB) has done well in all 3 rounds of their ICO. They have developed a new approach to their IEO, running IEOs on 6 different exchanges through January. SynchroBitcoin has assembled an unmatched advisory team as well. Combined, the advisory team and leadership have raised over \$400 million in ICOs and IEOs. Even with the current market conditions, raising funds hasn't been a problem. The vision of the project, product development, and leadership, however, are what separate this offering from the rest.

Why I Like The Project

SYNCHRONIUM® has developed a unique blockchain fabric with their proprietary SynchroLedger™ multi-layered integrated framework. Their blockchain solutions are capable of competing against current market leaders like HyperLedger by offering new features, solution integrations and better transaction speeds. The SynchroLedger framework is an ecosystem of fully integrated end-to-end blockchain based business process and supply chain solutions, including account management, payment, communications and financial management. Unlike many other projects that are in a

“concept” stage, SYNCHRONIUM® has over 40 use case solutions. Many of these solutions are already fully developed, or in development, and others are in beta stage.

SYNCHRONIUM® is also launching the first Hybrid Digital Asset Trading Platform (SynchroBit™ Hybrid Exchange) on New Years Day 2020. They intend to bring on several new options for cryptocurrency trading, including social trading, in addition to modules for forex and commodity trading.

What To Look For

The future of technology is moving rapidly. Blockchain, and AI are going to change our lives in ways we can't even fathom today. Companies with a strong vision towards the future, who are truly providing solutions, that will impact how we live, are leading the way. These will be the companies to look for in future ICOs and IEOs in 2020.

Thank you

We are looking forward to your feedback.

Please send your questions and suggestions to report@icobench.com

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