ICO Market Trends
Top 10 countries by the number of funds raised have raised together more than \( \frac{3}{4} \) of the total funds. Also, projects with ICObench rating 3.5+ have raised almost \( \frac{2}{3} \) of the total funds.

Almost 80% set both soft and hard caps. The ICO duration has increased to 3 months. ICOs invite blockchain-experienced people.
There is a definite decline in the ICO market as the number of completed projects falls twice since December 2018.

STAGNATION

ICOs ended

There is a definite decline in the ICO market as the number of completed projects falls twice since December 2018.

Total funds raised, $ bln

Monthly number of funds raised declined to $0.5 billion on average.
There was an increased popularity of STO among people.

The number of STO projects also increases. There are almost 170 STOs already and 120 of them have completed and have raised together more than $500 million while 50 STOs are ongoing.

STO term popularity
There was an increased popularity of STO among people.