Welcome to ICO Market Weekly Review. This report aims to be your guide to the ICO market and the blockchain community and is based on the data that we carefully gather at ICObench.

Increasing popularity of initial coin offering as the means of funding a startup brought particular attention to the ICO market and made the blockchain community grow drastically. In this situation, it is crucial not only for the investors but also for the media and research agencies to have a trustful and complete source of information about the ICO market.

With over 3,800 projects and 56,500 professional profiles in enterprise and blockchain published on the platform, we can ensure a clear outlook of the market and its community.

We have processed and organised a huge amount of data for this report to show you the ICO market and its community’s widely differing sides - specifically ICO market size for a variety of industries, projects trending this week and countries leading in “crypto”.

We hope that the data in the report will be useful to you and your audience. We are happy to have you with us and are looking forward to your feedback on what other information you would like to see in the ICO Market Weekly Review.

ICObench Team
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1. ICO Market Overview

As a rating platform, we pay more attention to best ranking ICOs. Our evaluation system is based on a combination of the ICO profile rating based on our own algorithm that uses more than 20 different criteria and the ratings provided by the independent experts. On the other hand, it is highly important how much a project raised during its ICO and how the number and the value of the ratings could affect the number of funds raised. In this section, we try to build a picture of this interrelationship.

1.1. Top 5 ICOs completed recently

<table>
<thead>
<tr>
<th>ICO</th>
<th>Funds raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Essentia</td>
<td>$25,500,000</td>
</tr>
<tr>
<td>#2 TravelBlock</td>
<td>$25,200,000</td>
</tr>
<tr>
<td>#3 Atlantis Blue Digital</td>
<td>$23,900,000</td>
</tr>
<tr>
<td>#4 GOToken</td>
<td>$21,000,000</td>
</tr>
<tr>
<td>#5 VirUs</td>
<td>$20,000,000</td>
</tr>
</tbody>
</table>

By the amount of funds raised

<table>
<thead>
<tr>
<th>ICO</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 FTEC</td>
<td>4.8</td>
</tr>
<tr>
<td>#2 Nauticus</td>
<td>4.6</td>
</tr>
<tr>
<td>#3 DICE Money</td>
<td>4.6</td>
</tr>
<tr>
<td>#4 EMINENT</td>
<td>4.6</td>
</tr>
<tr>
<td>#5 VRT</td>
<td>4.5</td>
</tr>
</tbody>
</table>

By rating

<table>
<thead>
<tr>
<th>ICO</th>
<th>#Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Etheal</td>
<td>60</td>
</tr>
<tr>
<td>#2 Open Source University</td>
<td>42</td>
</tr>
<tr>
<td>#3 VRT</td>
<td>34</td>
</tr>
<tr>
<td>#4 Elysian</td>
<td>32</td>
</tr>
<tr>
<td>#5 FTEC</td>
<td>32</td>
</tr>
</tbody>
</table>

By the number of ratings
1.2. Top 5 ICOs completed in June 2018

<table>
<thead>
<tr>
<th>ICO</th>
<th>Funds raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 TaTaTu</td>
<td>$575,000,000</td>
</tr>
<tr>
<td>#2 HybridBlock</td>
<td>$47,830,000</td>
</tr>
<tr>
<td>#3 FANTOM</td>
<td>$39,400,000</td>
</tr>
<tr>
<td>#4 PORNX</td>
<td>$37,756,804</td>
</tr>
<tr>
<td>#5 Coal Industry Coin</td>
<td>$37,213,381</td>
</tr>
</tbody>
</table>

By the amount of funds raised

<table>
<thead>
<tr>
<th>ICO</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Squeezer</td>
<td>4.7</td>
</tr>
<tr>
<td>#2 Ternio</td>
<td>4.7</td>
</tr>
<tr>
<td>#3 DarcMatter Coin</td>
<td>4.6</td>
</tr>
<tr>
<td>#4 Omnitude</td>
<td>4.6</td>
</tr>
<tr>
<td>#5 HybridBlock</td>
<td>4.6</td>
</tr>
</tbody>
</table>

By rating

<table>
<thead>
<tr>
<th>ICO</th>
<th>Rating</th>
<th>Funds raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Squeezer</td>
<td>4.7</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>#2 HybridBlock</td>
<td>4.6</td>
<td>$47,830,000</td>
</tr>
<tr>
<td>#3 Omnitude</td>
<td>4.6</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>#4 LocalCoinSwap</td>
<td>4.5</td>
<td>$12,150,000</td>
</tr>
<tr>
<td>#5 Bubbletone</td>
<td>4.5</td>
<td>$8,600,000</td>
</tr>
</tbody>
</table>

By rating and amount of funds raised

<table>
<thead>
<tr>
<th>ICO</th>
<th>#Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 MoneyToken</td>
<td>61</td>
</tr>
<tr>
<td>#2 Acorn Collective</td>
<td>58</td>
</tr>
<tr>
<td>#3 EiraCube</td>
<td>41</td>
</tr>
<tr>
<td>#4 Welltrado</td>
<td>39</td>
</tr>
<tr>
<td>#5 Paymon</td>
<td>37</td>
</tr>
</tbody>
</table>

By the number of ratings
### 1.3. Top 5 ICOs to date

<table>
<thead>
<tr>
<th>ICO name</th>
<th>Raised</th>
<th>ICO name</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 EOS</td>
<td>$4,197,956,135</td>
<td>#1 FTEC</td>
<td>4.8</td>
</tr>
<tr>
<td>#2 Telegram Open Network</td>
<td>$1,700,000,000</td>
<td>#2 Squeezer</td>
<td>4.7</td>
</tr>
<tr>
<td>#3 TaTaTu</td>
<td>$575,000,000</td>
<td>#3 Sharpay</td>
<td>4.7</td>
</tr>
<tr>
<td>#4 Dragon</td>
<td>$320,000,000</td>
<td>#4 Ternio</td>
<td>4.7</td>
</tr>
<tr>
<td>#5 HDAC</td>
<td>$258,000,000</td>
<td>#5 Friendz</td>
<td>4.7</td>
</tr>
</tbody>
</table>

By the amount of funds raised

<table>
<thead>
<tr>
<th>ICO name</th>
<th>Rating</th>
<th>Funds raised</th>
<th>ICO name</th>
<th>#Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 FTEC</td>
<td>4.8</td>
<td>$995,000</td>
<td>#1 Sharpay</td>
<td>106</td>
</tr>
<tr>
<td>#2 Karatgold Coin</td>
<td>4.7</td>
<td>$100,000,000</td>
<td>#2 Truegame</td>
<td>93</td>
</tr>
<tr>
<td>#3 Friendz</td>
<td>4.7</td>
<td>$27,525,000</td>
<td>#3 WePower</td>
<td>82</td>
</tr>
<tr>
<td>#4 Squeezer</td>
<td>4.7</td>
<td>$15,000,000</td>
<td>#4 Friendz</td>
<td>65</td>
</tr>
<tr>
<td>#5 Sharpay</td>
<td>4.7</td>
<td>$5,973,900</td>
<td>#5 Faceter</td>
<td>61</td>
</tr>
</tbody>
</table>

By rating

<table>
<thead>
<tr>
<th>ICO name</th>
<th>#Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Sharpay</td>
<td>106</td>
</tr>
<tr>
<td>#2 Truegame</td>
<td>93</td>
</tr>
<tr>
<td>#3 WePower</td>
<td>82</td>
</tr>
<tr>
<td>#4 Friendz</td>
<td>65</td>
</tr>
<tr>
<td>#5 Faceter</td>
<td>61</td>
</tr>
</tbody>
</table>

By the number of ratings

By both rating and amount of funds raised
1.4. Top countries on the ICO market

Countries & Platforms

The ICO market has its leaders presented not only as projects but also as countries and the platforms the project teams build their ICOs on. The map above shows the countries those became leaders in the following criteria: the number of ICOs, the number of ICOs per 1 million people, and the total sum of funds raised by the projects from the country.

As you can see, Ethereum has become a market standard. At the same time, today many projects base their products on Waves platform and other runners-up.
### 1.5. Top platforms used by ICOs

<table>
<thead>
<tr>
<th>Platform</th>
<th>ICOs</th>
<th>%</th>
<th>Avg.rating</th>
<th>Avg.raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Ethereum</td>
<td>3,114</td>
<td>80.47%</td>
<td>3.0</td>
<td>$5,110,026</td>
</tr>
<tr>
<td>#2 Waves</td>
<td>101</td>
<td>2.61%</td>
<td>2.4</td>
<td>$1,101,071</td>
</tr>
<tr>
<td>#3 Stellar</td>
<td>38</td>
<td>0.98%</td>
<td>3.4</td>
<td>$5,094,737</td>
</tr>
<tr>
<td>#4 NEO</td>
<td>23</td>
<td>0.59%</td>
<td>3.3</td>
<td>$4,263,638</td>
</tr>
<tr>
<td>#5 NEM</td>
<td>15</td>
<td>0.39%</td>
<td>3.2</td>
<td>$2,577,302</td>
</tr>
<tr>
<td>#6 Scrypt</td>
<td>14</td>
<td>0.36%</td>
<td>2.2</td>
<td>$1,485,554</td>
</tr>
<tr>
<td>#7 Separate blockchain</td>
<td>12</td>
<td>0.31%</td>
<td>2.9</td>
<td>$4,081,755</td>
</tr>
<tr>
<td>#8 EOS</td>
<td>10</td>
<td>0.26%</td>
<td>3.6</td>
<td>$-0</td>
</tr>
<tr>
<td>#9 Ethereum and Waves</td>
<td>9</td>
<td>0.23%</td>
<td>2.1</td>
<td>$451,303</td>
</tr>
<tr>
<td>#10 Bitcoin</td>
<td>9</td>
<td>0.23%</td>
<td>1.9</td>
<td>$7,019</td>
</tr>
</tbody>
</table>
2. Trending ICOs

The ICO market is changing every day, crowning the projects those succeed to reach the perfect combination of team, vision, and product as well as the hype around them and leaving the losers behind. In this section, we provide this week’s leaders of the market according to their mark and the number of ratings on our platform.

2.1. Top 5 ongoing ICOs

<table>
<thead>
<tr>
<th>ICO name</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 JSEcoin</td>
<td>4.9</td>
</tr>
<tr>
<td>#2 INTRO</td>
<td>4.8</td>
</tr>
<tr>
<td>#3 Eternal Trusts</td>
<td>4.8</td>
</tr>
<tr>
<td>#4 Blockpass</td>
<td>4.8</td>
</tr>
<tr>
<td>#5 WhenHub</td>
<td>4.7</td>
</tr>
</tbody>
</table>

By rating

<table>
<thead>
<tr>
<th>ICO name</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 SKYFchain</td>
<td>63</td>
</tr>
<tr>
<td>#2 Etheal</td>
<td>60</td>
</tr>
<tr>
<td>#3 Casper API</td>
<td>40</td>
</tr>
<tr>
<td>#4 ZeroState</td>
<td>35</td>
</tr>
<tr>
<td>#5 VRT</td>
<td>34</td>
</tr>
</tbody>
</table>

By number of ratings

2.2. Top 5 ICOs launched this week 07.09.2018-07.15.2018

<table>
<thead>
<tr>
<th>ICO name</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Pool of Stake</td>
<td>4.6</td>
</tr>
<tr>
<td>#2 OSA</td>
<td>4.6</td>
</tr>
<tr>
<td>#3 Scienceroot</td>
<td>4.6</td>
</tr>
<tr>
<td>#4 Tradelize</td>
<td>4.5</td>
</tr>
<tr>
<td>#5 EtherInc</td>
<td>4.4</td>
</tr>
</tbody>
</table>

By rating

<table>
<thead>
<tr>
<th>ICO name</th>
<th>#Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 Tradelize</td>
<td>18</td>
</tr>
<tr>
<td>#2 ViValid</td>
<td>18</td>
</tr>
<tr>
<td>#3 OSA</td>
<td>16</td>
</tr>
<tr>
<td>#4 DISCIPLINA by TeachMePlease</td>
<td>14</td>
</tr>
<tr>
<td>#5 EtherInc</td>
<td>13</td>
</tr>
</tbody>
</table>

By the number of ratings
3. ICO market size

The initial coin offering has become one of the fastest growing means of investment by the end of 2017. The size of ICO market had its ups and downs over 2017 and, at the moment, has slightly lowered after the peak in December. In this section, we wanted to give you the big picture of the size of the market, split into two major categories: market size per month and week and the market size per industry.

3.1. ICO market size per week 06.18.2018-07.16.2018

<table>
<thead>
<tr>
<th>Week</th>
<th>#ICOs</th>
<th>Funds raised</th>
<th>Avg.funds raised/ICO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jul 9th, 2018 - Jul 16th, 2018</td>
<td>16*</td>
<td>$101,382,807*</td>
<td>$6,336,425*</td>
</tr>
<tr>
<td>Jul 2nd, 2018 - Jul 9th, 2018</td>
<td>21*</td>
<td>$113,984,558*</td>
<td>$5,427,836*</td>
</tr>
<tr>
<td>Jun 25th, 2018 - Jul 2nd, 2018</td>
<td>42</td>
<td>$902,877,098</td>
<td>$21,497,074</td>
</tr>
<tr>
<td>Jun 18th, 2018 - Jun 25th, 2018</td>
<td>8</td>
<td>$50,021,936</td>
<td>$6,252,742</td>
</tr>
</tbody>
</table>

* this data will be updated
3.2. ICO market size per month for the past 12 months

<table>
<thead>
<tr>
<th>Month</th>
<th>#ICOs</th>
<th>Funds raised</th>
<th>Avg.Funds raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 2018</td>
<td>54*</td>
<td>$321,702,094*</td>
<td>$5,957,446*</td>
</tr>
<tr>
<td>June 2018</td>
<td>104</td>
<td>$1,427,570,787</td>
<td>$13,726,642</td>
</tr>
<tr>
<td>May 2018</td>
<td>131</td>
<td>$1,067,346,052</td>
<td>$8,147,680</td>
</tr>
<tr>
<td>April 2018</td>
<td>114</td>
<td>$1,014,680,166</td>
<td>$8,900,703</td>
</tr>
<tr>
<td>March 2018</td>
<td>122</td>
<td>$1,735,377,226</td>
<td>$14,224,403</td>
</tr>
<tr>
<td>February 2018</td>
<td>108</td>
<td>$1,428,137,748</td>
<td>$13,223,498</td>
</tr>
<tr>
<td>January 2018</td>
<td>80</td>
<td>$1,231,443,224</td>
<td>$15,393,040</td>
</tr>
<tr>
<td>December 2017</td>
<td>97</td>
<td>$1,618,438,021</td>
<td>$16,684,928</td>
</tr>
<tr>
<td>November 2017</td>
<td>68</td>
<td>$749,225,976</td>
<td>$11,018,029</td>
</tr>
<tr>
<td>October 2017</td>
<td>68</td>
<td>$874,934,580</td>
<td>$12,866,685</td>
</tr>
<tr>
<td>September 2017</td>
<td>52</td>
<td>$865,810,120</td>
<td>$16,650,195</td>
</tr>
<tr>
<td>August 2017</td>
<td>41</td>
<td>$351,248,662</td>
<td>$8,567,041</td>
</tr>
</tbody>
</table>

* this data will be updated
### 3.3. ICO market size per industry for the past 12 months

<table>
<thead>
<tr>
<th>Category</th>
<th>#ICOs</th>
<th>Raised</th>
<th>Avg. raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Platform</td>
<td>1,577</td>
<td>$9,479,097,738</td>
<td>$6,010,842</td>
</tr>
<tr>
<td>Cryptocurrency</td>
<td>1,064</td>
<td>$11,007,322,090</td>
<td>$10,345,228</td>
</tr>
<tr>
<td>Business services</td>
<td>678</td>
<td>$2,860,167,660</td>
<td>$4,218,536</td>
</tr>
<tr>
<td>Investment</td>
<td>509</td>
<td>$2,213,261,767</td>
<td>$4,348,255</td>
</tr>
<tr>
<td>Software</td>
<td>458</td>
<td>$2,082,049,827</td>
<td>$4,545,960</td>
</tr>
<tr>
<td>Smart Contract</td>
<td>442</td>
<td>$1,021,660,062</td>
<td>$2,311,448</td>
</tr>
<tr>
<td>Internet</td>
<td>339</td>
<td>$1,581,148,069</td>
<td>$4,664,154</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>318</td>
<td>$3,059,852,650</td>
<td>$9,622,178</td>
</tr>
<tr>
<td>Entertainment</td>
<td>307</td>
<td>$1,221,048,261</td>
<td>$3,977,356</td>
</tr>
<tr>
<td>Banking</td>
<td>294</td>
<td>$2,504,590,960</td>
<td>$8,519,017</td>
</tr>
<tr>
<td>Artificial Intelligence</td>
<td>282</td>
<td>$629,988,559</td>
<td>$2,234,002</td>
</tr>
<tr>
<td>Big Data</td>
<td>266</td>
<td>$720,354,275</td>
<td>$2,708,099</td>
</tr>
<tr>
<td>Communication</td>
<td>248</td>
<td>$1,117,219,688</td>
<td>$4,504,918</td>
</tr>
<tr>
<td>Media</td>
<td>177</td>
<td>$1,317,329,275</td>
<td>$7,442,538</td>
</tr>
<tr>
<td>Other</td>
<td>172</td>
<td>$340,223,588</td>
<td>$1,978,044</td>
</tr>
<tr>
<td>Retail</td>
<td>162</td>
<td>$628,684,618</td>
<td>$3,880,769</td>
</tr>
<tr>
<td>Health</td>
<td>137</td>
<td>$422,215,417</td>
<td>$3,081,864</td>
</tr>
<tr>
<td>Education</td>
<td>115</td>
<td>$192,358,014</td>
<td>$1,672,678</td>
</tr>
</tbody>
</table>

(see the next page)
<table>
<thead>
<tr>
<th>Category</th>
<th>#ICOs</th>
<th>Raised</th>
<th>Avg. raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate</td>
<td>110</td>
<td>$241,907,539</td>
<td>$2,199,159</td>
</tr>
<tr>
<td>Tourism</td>
<td>89</td>
<td>$144,867,527</td>
<td>$1,627,725</td>
</tr>
<tr>
<td>Energy</td>
<td>87</td>
<td>$361,068,617</td>
<td>$4,150,214</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>82</td>
<td>$235,850,504</td>
<td>$2,876,226</td>
</tr>
<tr>
<td>Casino &amp; Gambling</td>
<td>81</td>
<td>$279,341,308</td>
<td>$3,448,658</td>
</tr>
<tr>
<td>Sports</td>
<td>80</td>
<td>$185,504,131</td>
<td>$2,318,802</td>
</tr>
<tr>
<td>Virtual Reality</td>
<td>80</td>
<td>$154,601,447</td>
<td>$1,932,518</td>
</tr>
<tr>
<td>Legal</td>
<td>57</td>
<td>$98,329,574</td>
<td>$1,725,080</td>
</tr>
<tr>
<td>Charity</td>
<td>50</td>
<td>$73,006,513</td>
<td>$1,460,130</td>
</tr>
<tr>
<td>Electronics</td>
<td>46</td>
<td>$292,668,844</td>
<td>$6,362,366</td>
</tr>
<tr>
<td>Art</td>
<td>36</td>
<td>$65,510,399</td>
<td>$1,819,733</td>
</tr>
</tbody>
</table>
4. ICO market performance

There are two factors of financial success for any ICO: reaching their hard cap during the initial coin offering and having a big ROI (return on investment) after it. In this section, we show the market’s situation by the performance rate and ROI for the past 12 months and for all industries represented on our platform.

4.1. ICO performance rate for the past 12 months

* this data will be updated

- % reached HC
- % reached SC
4.2. ICO performance rate by industry

This graph is showing the percentage of the ICOs that reached soft and hard cap in the past 12 months by industry.

<table>
<thead>
<tr>
<th>Category</th>
<th>Raised</th>
<th>ICOs</th>
<th>% reached SC</th>
<th>% reached HC</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Platform</td>
<td>$9,479,097,738</td>
<td>1577</td>
<td>36.78%</td>
<td>33.73%</td>
</tr>
<tr>
<td>2. Cryptocurrency</td>
<td>$11,007,322,090</td>
<td>1064</td>
<td>37.97%</td>
<td>35.43%</td>
</tr>
<tr>
<td>3. Business services</td>
<td>$2,860,167,660</td>
<td>678</td>
<td>38.50%</td>
<td>34.81%</td>
</tr>
<tr>
<td>4. Investment</td>
<td>$2,213,261,767</td>
<td>509</td>
<td>39.69%</td>
<td>36.54%</td>
</tr>
<tr>
<td>5. Software</td>
<td>$2,082,049,827</td>
<td>458</td>
<td>37.55%</td>
<td>34.06%</td>
</tr>
<tr>
<td>6. Smart Contract</td>
<td>$1,021,660,062</td>
<td>442</td>
<td>23.53%</td>
<td>23.30%</td>
</tr>
<tr>
<td>7. Internet</td>
<td>$1,581,148,069</td>
<td>339</td>
<td>37.17%</td>
<td>33.04%</td>
</tr>
<tr>
<td>8. Infrastructure</td>
<td>$3,059,852,650</td>
<td>318</td>
<td>30.82%</td>
<td>29.56%</td>
</tr>
<tr>
<td>9. Entertainment</td>
<td>$1,221,048,261</td>
<td>307</td>
<td>39.09%</td>
<td>32.90%</td>
</tr>
<tr>
<td>10. Banking</td>
<td>$2,504,590,960</td>
<td>294</td>
<td>43.88%</td>
<td>38.78%</td>
</tr>
<tr>
<td>12. Big Data</td>
<td>$720,354,275</td>
<td>266</td>
<td>25.94%</td>
<td>25.19%</td>
</tr>
<tr>
<td>Category</td>
<td>Raised</td>
<td>ICOs</td>
<td>% reached SC</td>
<td>% reached HC</td>
</tr>
<tr>
<td>-------------------------</td>
<td>------------</td>
<td>------</td>
<td>--------------</td>
<td>--------------</td>
</tr>
<tr>
<td>13. Communication</td>
<td>$1,117,219,688</td>
<td>248</td>
<td>33.87%</td>
<td>31.85%</td>
</tr>
<tr>
<td>14. Media</td>
<td>$1,317,329,275</td>
<td>177</td>
<td>37.29%</td>
<td>35.03%</td>
</tr>
<tr>
<td>15. Other</td>
<td>$340,223,588</td>
<td>172</td>
<td>27.33%</td>
<td>26.16%</td>
</tr>
<tr>
<td>16. Retail</td>
<td>$628,684,618</td>
<td>162</td>
<td>30.86%</td>
<td>28.40%</td>
</tr>
<tr>
<td>17. Health</td>
<td>$422,215,417</td>
<td>137</td>
<td>25.55%</td>
<td>24.82%</td>
</tr>
<tr>
<td>18. Education</td>
<td>$192,358,014</td>
<td>115</td>
<td>20.87%</td>
<td>20.87%</td>
</tr>
<tr>
<td>19. Real estate</td>
<td>$241,907,539</td>
<td>110</td>
<td>35.45%</td>
<td>33.64%</td>
</tr>
<tr>
<td>20. Tourism</td>
<td>$144,867,527</td>
<td>89</td>
<td>32.58%</td>
<td>31.46%</td>
</tr>
<tr>
<td>21. Energy</td>
<td>$361,068,617</td>
<td>87</td>
<td>27.59%</td>
<td>27.59%</td>
</tr>
<tr>
<td>22. Manufacturing</td>
<td>$235,850,504</td>
<td>82</td>
<td>20.73%</td>
<td>20.73%</td>
</tr>
<tr>
<td>23. Casino &amp; Gambling</td>
<td>$279,341,308</td>
<td>81</td>
<td>48.15%</td>
<td>41.98%</td>
</tr>
<tr>
<td>24. Virtual Reality</td>
<td>$154,601,447</td>
<td>80</td>
<td>17.50%</td>
<td>16.25%</td>
</tr>
<tr>
<td>25. Sports</td>
<td>$185,504,131</td>
<td>80</td>
<td>41.25%</td>
<td>37.50%</td>
</tr>
<tr>
<td>26. Legal</td>
<td>$98,329,574</td>
<td>57</td>
<td>24.56%</td>
<td>24.56%</td>
</tr>
<tr>
<td>27. Charity</td>
<td>$73,006,513</td>
<td>50</td>
<td>18.00%</td>
<td>18.00%</td>
</tr>
<tr>
<td>28. Electronics</td>
<td>$292,668,844</td>
<td>46</td>
<td>32.61%</td>
<td>32.61%</td>
</tr>
<tr>
<td>29. Art</td>
<td>$65,510,399</td>
<td>36</td>
<td>25.00%</td>
<td>19.44%</td>
</tr>
</tbody>
</table>
### 4.3. Top ICOs completed in June 2018 by ROI

<table>
<thead>
<tr>
<th>ICO</th>
<th>Token</th>
<th>Ended</th>
<th>Rating</th>
<th>ICO price</th>
<th>Current price</th>
<th>ROI</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 TaTaTu</td>
<td>TTU</td>
<td>Jun 30th, 2018</td>
<td>3.9</td>
<td>0.25 USD</td>
<td>0.52 USD</td>
<td>106.67%</td>
</tr>
</tbody>
</table>
5. Blockchain community

5.1. Top 10 People of Blockchain

#1
Simon Cocking
243.5 ISS
83 ICOs

#2
Ian Scarffe
243.3 ISS
69 ICOs

#3
Nikolay Shkilev
183.1 ISS
50 ICOs

#4
Vladimir Nikitin
154.0 ISS
44 ICOs

#5
Navin Kapoor
135.9 ISS
38 ICOs

#6
Ismail Malik
128.6 ISS
33 ICOs

#7
Jason Hung
128.6 ISS
37 ICOs

#8
Anders Larsson
120.5 ISS
32 ICOs

#9
Joakim Holmer
114.5 ISS
30 ICOs

#10
Phillip Nunn
114.1 ISS
32 ICOs
5.2. Top 10 ICObench experts

1. Vladimir Nikitin
   Rating: 326
   Reviews: 59
   Weight: 90/100

2. Igor Karavaev
   Rating: 563
   Reviews: 167
   Weight: 90/100

3. Jason Hung
   Rating: 229
   Reviews: 146
   Weight: 89/100

4. Douglas Lyons
   Rating: 394
   Reviews: 290
   Weight: 89/100

5. Nathan Christian
   Rating: 480
   Reviews: 167
   Weight: 88/100

6. Nikolay Shkilev
   Rating: 217
   Reviews: 77
   Weight: 86/100

7. Mofassair Hossain
   Rating: 478
   Reviews: 230
   Weight: 84/100

8. Tyler Sanford
   Rating: 149
   Reviews: 113
   Weight: 84/100

9. Luca Cotta
   Rating: 373
   Reviews: 129
   Weight: 84/100

10. Richard Kastelein
    Rating: 162
    Reviews: 161
    Weight: 83/100
5.3. Top 10 ICO agencies

<table>
<thead>
<tr>
<th>Agency</th>
<th>ISS</th>
<th>#ICO$s</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1 ICO Zest</td>
<td>281.4</td>
<td>26</td>
</tr>
<tr>
<td>#2 Coinzilla</td>
<td>254.7</td>
<td>89</td>
</tr>
<tr>
<td>#3 AmaZix</td>
<td>234.5</td>
<td>78</td>
</tr>
<tr>
<td>#4 MarketAcross</td>
<td>210.4</td>
<td>46</td>
</tr>
<tr>
<td>#5 TokenSuite</td>
<td>164.8</td>
<td>62</td>
</tr>
<tr>
<td>#6 Bountyhive</td>
<td>130.1</td>
<td>41</td>
</tr>
<tr>
<td>#7 ICO Vortex</td>
<td>125.3</td>
<td>51</td>
</tr>
<tr>
<td>#8 FoxTail Marketing</td>
<td>118.8</td>
<td>30</td>
</tr>
<tr>
<td>#9 ForkLog Consulting</td>
<td>117.2</td>
<td>18</td>
</tr>
<tr>
<td>#10 ICOBOX</td>
<td>114.5</td>
<td>41</td>
</tr>
</tbody>
</table>
It is fascinating to share the opinion based on tracking the evolution of market and quality of projects itself through the prism of the projects design, token economy, as well as the depth of team preparation for building something related to the integration of digital assets into the business model.

In summer, 2017 almost nobody cared about the token economy. Only a few teams conducted an extensive research on this point and created a strong token economy model for their projects. Majority of «mass market» ICOs had a «token will work everywhere in our system» approach to token design that looked more like «we don’t know how it works, first we collect money and then we will decide what to do». Majority of project creators were thinking mainly about the fundraising process and not the future project execution. At that time industry was very young, and lack of experience predictably resulted in many dead projects. This situation had occurred due to a high level of hype around industry and completely irrational optimism, which always accompanies market bubbles.

But when crypto-hype had went down, the amount of investors’ funds, which the projects were able to raise, significantly decreased. It was associated with a number of reasons, including an advertising ban on Facebook and other traffic sources, fainting optimism of investors and increased regulatory pressure. Crypto funds, investment companies and individual investors with significant average investment amount had to adopt a much more serious approach to the start-up selection process.

Now it is not enough to buy traffic, present a good idea in a pretty written whitepaper and take influential advisors from crypto industry on board. Smart money is exploring project code, token economy, financial models and other things related to detailed examination of the project. Working MVP is the compelling point to attract attention. The excellent legal structure is necessary. It’s not about hype anymore, but about quality and professionalism of teams and fundraising advisors.

Today many investment funds have public blogs, where they are studying token economy and postindustrial business models on an almost academic level. Many guys and pros from the community do their serious research in different fields of crypto and then publish it. Venture companies are looking at ICO’s and STO’s investments now and share the experience of startups and token valuation with the audience. Having observed this change, now I have substantial evidence that confirms the following point: it is time for quality. The industry is maturing, and it is an excellent thing to happen. I hope that soon we will see the crypto-fundraising world being divided on STO and ICO, or maybe the appearance of combined fundraising models which would suit different investor types. Hype might return, but I think all industry will be on a significantly higher level of development at that moment.
Right now the general market for ICO’s has reflected what the overall cryptocurrency market has been in my opinion. It has been fairly bearish overall. There has been a few good projects coming into the fold but the market overall is nearing the point of saturation with multiple ICO’s being launched on a daily basis. Add this in with regulatory pressure from across the world and you have the type of market we are seeing now. But I believe we are seeing a light at the end of the tunnel. Regulations have actually launched a new breath of clarity for the space and are starting to help weed out bad actors. In addition, the rumor of a Bitcoin ETF being launched have helped the overall morale of the market as well. Overall, I think the future of ICO’s lies in more legitimate businesses and organizations coming into the fold along with institutional investors jumping in. A good number of crowdsale investors took a hit after the massive market hit earlier this year and many have been skeptical about re-investing. However, if the overall market improves enough, I feel that a lot of those same investors will consider jumping back in.

As 2018 progresses it seems ICO hype has went more towards institutional talk and regulations tightening for investor protection. At the same time much more detail and scrutiny are being put into ICO Due Diligence by investors. Long ago are the days of throwing darts for legitimate potential returns. We are seeing higher demand for quality and finally the world of scam ICOs are being brought to light, which will place more confidence in the markets. Even so, ICOs are still struggling to keep promises in 2018. We shall see as the last two quarters of 2018 play out. Noteworthy news, BlackRock’s Larry Fink ($6 Trillion AUM) made comments this week about crypto that I believe has sparked this recent rally. Even though not on the bull yet, he certainly has triggered the eyes and ears of some of the biggest institutional names and Financial Arms of the world. We have seen this story unfold before, as huge players in the space first make comments questioning its legitimacy, then wind up retracting and entering the space officially for their client base. This behavior is already happening in the ICO markets with Private vs. Public sales, private continually overstepping retail as the months continue.
Thank you for your attention.

We are looking forward to your feedback.
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